

No. RITES/SECY/NSE

Date: October 08, 2021

To:	То:
Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Press release

Dear Sir,

Please find enclosed herewith a press release titled 'Rahul Mithal' takes over as CMD, RITES Limited' dated 07th October, 2021.

Kindly take the same on record.

Thanking You,

Yours faithfully, For RITES Limited

Joshit Ranjan Sikidar

Company Secretary & Compliance Officer

Membership No.: A32442

CIN: L74899DL1974GOI007227

RITES Limited

Corporate office: RITES Bhawan, No.1, Sector 29, Gurugram (Haryana) - 122001 Registered Office: SCOPE Minar, Laxmi Nagar, Delhi – 110092 CIN: L74899DL1974GOI007227

Press Release

Rahul Mithal takes over as CMD, RITES Ltd.

Gurugram, 07 October 2021: Mr. Rahul Mithal took over as Chairman and Managing Director of RITES Ltd. (NSE: RITES, BSE: 541556), the leading Transport Infrastructure Consultancy and Engineering firm, on October 7, 2021.

Mr. Mithal is a Mechanical Engineer from Indian Railway Service of Mechanical Engineers (SCRA 1985 Batch). He has also done MBA (Finance) from Jamnalal Bajaj Institute of Management Studies, Mumbai, and is a Fellow of Institution of Mechanical Engineers (UK) and a Chartered Engineer registered with the Engineering Council (UK).



Mr. Rahul Mithal, who took over as RITES CMD, being welcomed by Mr. V.G. Suresh Kumar, Director (Projects), RITES, on Thursday.

Mr. Mithal has over 31 years of experience in the Railway sector. He has worked at various key positions in Indian Railways and Container Corporation of India Limited (CONCOR). He has worked in different areas of the sector ranging from Design and Maintenance of Rolling Stock and Handling equipment, MMLP/Warehousing Projects, Operations and Maintenance, Design, Planning & Execution of Modernization projects and Digitization initiatives.

Addressing 'Team RITES', Mr. Mithal said, "It's a great privilege to lead RITES. Being aware of the illustrious past, its diversified business model and strong fundamentals, I am optimistic that we as 'Team RITES' will perform at full throttle to deliver more value to all stakeholders and be a market leader across sectors."

Prior to joining RITES, Mr. Mithal was Director (Projects & Services) at Container Corporation of India Limited (CONCOR).

About RITES Limited:

RITES Limited is a Miniratna (Category – I) Schedule 'A' Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. Company has an experience spanning 47 years and has undertaken projects in over 55 countries including Asia, Africa, Latin America, South America and Middle East region. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia and Indonesia).

For more information contact:

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