

June 15, 2021

The Listing Dept.,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Listing Dept.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: **543287** Scrip ID:-**LODHA**

Trading Symbol : **LODHA**
Debt Segment - **DB - LDPL23 &
DB-LODL23**

Dear Sir/Madam,

Subject: Intimation of Revision in Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”), we would like to inform that the credit rating of the Company has been upgraded by India Ratings & Research vide their letter dated June 15, 2021.

In accordance with the Regulations, the details of the revision in ratings are as below:

Instrument Type	Rating Type	Existing Rating	Revised Rating
Bank Loans	Long Term	IND BBB-/Stable	IND BBB+/Stable
Non-Convertible Debentures	Long Term	IND BBB-/Stable	IND BBB+/Stable
Fund-based limits	Long and Short Term	-	IND BBB+/Stable / IND A2
Non-fund-based limits	Short-Term	-	IND A2

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Macrotech Developers Limited



Sanjot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

