



## RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

**REGD. OFFICE:**

47, GROUND FLOOR, CITI MALL,  
NEW LINK ROAD, ANDHERI (W),  
MUMBAI - 400053  
M : +91 7226996805

**CORPORATE OFFICE:**

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,  
NR. LAL BUNGLOW, ATHWALINES,  
SURAT - 395007.  
M : +91 9724326805

Date: 06.11.2018

To,  
BSE LIMITED  
Phiroze Jeejeebhoy towers,  
Dalal Street,  
Mumbai- 400 001.

Script ID/ Code : RAWEDGE/541634

**Sub: Statement of Deviation and/or Variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the period ended September 30, 2018**

Ref : Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are hereby providing the statement of deviation and variation in utilization of fund raised through IPO as mentioned in prospectus of the Company.

The statement has been reviewed by the Audit Committee of the Company in its meeting held on Tuesday, November 06, 2018.

The certificate for fund utilization which is received from M/s Pamita Doshi & Co., Chartered Accountants is enclosed herewith.

It is to be noted that there is no deviation in utilization of Issue of Proceeds of IPO.

Kindly take the same on your record.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited

**Jyoti Chitlangiya**  
Company Secretary and Compliance Officer  
PLACE: Surat



*Your leading edge in raw materials*

**PAMITA DOSHI & CO.**  
**CHARTERED ACCOUNTANT**

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To,  
The Board of Director,  
Raw Edge Industrial Solutions Limited,  
Shop No. 47, Ground Floor,  
City Mall, New Link Road,  
Andheri (W), Mumbai, MH 400053

**Sub: Certificate of utilization of fund raised through IPO**

This is to certify that M/s Raw Edge Industrial Solutions Limited having PAN: AAICS8965P had utilized following amount till 30th September 2018 for the purpose of objects as stated in prospectus dated 22nd June 2018.

Particulars	(Amount in Rs.)		
	Proposed	Utilised till 30.09.2018	Balance
Working Capital Requirement	100.000	-	100.000
Land & Land Development Cost	130.010	130.010	-
Factory Building	271.590	271.590	-
Plant & Machinery	426.000	426.000	-
General Corporate Purposes	289.000	289.000	-
Issue Expenses	48.234	48.234	-
<b>Total</b>	<b>1,264.834</b>	<b>1164.835</b>	<b>100.000</b>

The Certificate has been issued on the basis of verification and examination of books of accounts and as per information and explanation provided to us by the company.

For, Pamita Doshi & Co.  
Chartered Accountants



Pamita Doshi  
Proprietor  
M. No.: 141320  
FRN No.: 141976W  
Date: 06/11/2018

