

SEPL/SE/Dec/21-22
August 21, 2021

The General Manager
Corporate Services/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 501423

Sub : Disclosure of Related Party Transactions as on 31st March, 2021

Ref : Regulation 23 (9) of the SEBI Listing Regulations, 2015

Sir,

We enclose herewith Statement of Related Party Transactions as on 31st March, 2021, in terms with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You.

Yours truly,
For Shaily Engineering Plastics Limited

Preeti Sheth
Asst. Company Secretary
ACS36624

Encl :a/a

Notes forming part of the financial statements

(in ₹ lakhs)

Related Party Transactions as on 31st March 2021

Details of related parties

Description of relationship	Names of related parties
Key Management Personnel	
Executive Chairman	Mr. Mahendra B. Sanghvi
Managing Director	Mr. Amit M. Sanghvi
Executive Director	Mr. Laxman B. Sanghvi
Whole Time Director	Mrs. Tilottama M. Sanghvi
Chief Executive Officer	Mr. Anil H. Kalra
Other Related Parties	
Entities in which KMP have significant influence	Panax Appliances Pvt. Ltd.
Entities in which KMP have significant influence	Shaily Medical Plastics Pvt.Ltd.
Relative of key management personnel	Mrs.Kinjal S Bhavsar
Firm owned by relative of key management personnel	Jariwala Shah Kanji Raichand & Co

33 b) Key management personnel compensation

Year ended 31st March, 2021	Total
Mr. Mahendra B. Sanghvi	126.86
Mr. Amit M. Sanghvi	130.58
Mr. Laxman B. Sanghvi	72.53
Mrs. Tilottama M. Sanghvi	62.37
Mr. Anil H. Kalra	100.88
Year ended 31st March, 2020	Total
Mr. Mahendra B. Sanghvi	126.84
Mr. Amit M. Sanghvi	128.55
Mr. Laxman B. Sanghvi	72.70
Mrs. Tilottama M. Sanghvi	11.81
Mr. Anil H. Kalra	-

Key Managerial Personnel who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS 19 - Employee Benefits in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

33 c) Transactions with related parties

Nature of Transaction	Year ended 31st March, 2021	Year ended 31st March, 2020
<i>Rent paid for lease arrangements</i>		
Mrs. Tilottama M. Sanghvi	8.40	8.40
Jariwala Shah Kanji Raichand & Co	7.08	7.08
<i>Interest paid on loans</i>		
Mr. Laxman B. Sanghvi	1.76	1.76
<i>Remuneration</i>		
Mrs Kinjal Bhavsar	36.13	35.73

33 d) Outstanding balances

The following balances are outstanding at the end of the reporting period in relation to transactions;

	As at 31st March, 2021	As at 31st March, 2020
Receivables		
Shaily Medical Plastics Pvt Ltd.	9.50	9.50
Total receivables to related parties	9.50	9.50
Trade Payables		
Panax Appliances Pvt. Ltd	-	20.03
Loans		
Mr. Laxman B. Sanghvi	13.85	13.85
Total payables to related parties	13.85	33.88

33 e) Terms and conditions :

(i) All outstanding balances are unsecured and are repayable/receivable in cash and all the transactions with these related parties are priced on an arms length basis