

Date: 28th September, 2020

To,
BSE Limited
Listing Compliance
P J Towers, Dalal Street,
Mumbai- 400001

Sub: Outcome of 33rd Annual General Meeting ("33rd AGM") of the Company held today i.e. Monday, September 28, 2020

Dear Sir/Madam,

We would like to inform you that, 33rd Annual General Meeting ("33rd AGM") of the Company was held today i.e. Monday, September 28, 2020 at 3:00 p.m. being requisite quorum present, meeting commenced at 3:05 p.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OVAM") in compliance with the General Circular No.14/2020 dated April 08, 2020, General Circular No. 17 /2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The following businesses were transacted in the 33rd AGM:

1. Adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020 including audited Balance Sheet as at 31st March, 2020 and the statement of Profit & Loss A/c for the year ended on that date and the Report of the Board of Directors and Auditors thereon;
2. Appointment of Director in place of Mr. Akshay Ashokan Veliyil (DIN: 07826136), who retires by rotation and, being eligible, offers himself for re-appointment;
3. Re-appointment of Mr. Jagmeet Singh Sabharwal (DIN:00270607) as Chairman & Managing Director of the Company for the further term of Three Years (*Brief Profile is attached as Annexure - I*);
4. Increase in Authorised Share Capital and Alteration of Memorandum of Association ('MoA') (*Brief of alteration on MOA is attached as Annexure - II*);
5. Issue of Equity Shares on a Preferential & Private Placement Basis (*Details in Brief is attached as Annexure - III*)

All the aforesaid resolutions were passed with requisite majority.



A Max Spare Group Company



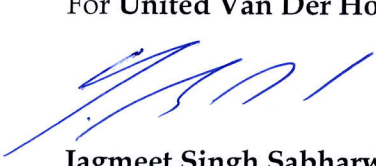
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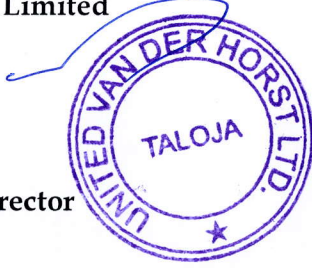
Kindly acknowledge and take on record the same.

Thanking You.

For United Van Der Horst Limited



Jagmeet Singh Sabharwal
Chairman & Managing Director



BRIEF PROFILE OF MR. JAGMEET SINGH SABHARWAL

Mr. Jagmeet Singh Sabharwal holds Accounts Degree from Mumbai University and a Diploma from London. He has 20 Years' of Industry experience in which the Company Operates. He is Chairman & Managing Director of Max Spare Group Companies including United Van Der Horst Limited. He is involved in day to day affairs and management of the Company.

Re-appointment of Mr. Jagmeet Singh Sabharwal (DIN:00270607) as a Chairman & Managing Director of the Company for a further period of three years with effect from 18th August, 2020 to 17th August, 2023.

Mr. Jagmeet Singh Sabharwal is not related to any of the Directors, Key Managerial Personnel of the Company.



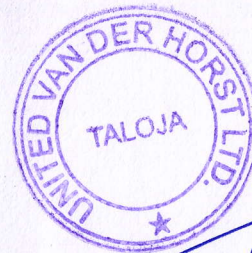
**INCREASE IN AUTHORISED SHARE CAPITAL &
BRIEF OF ALTERATION OF MEMORANDUM OF ASSOCIATION**

The Shareholders of the Company in the 33rd AGM held today i.e. Monday, September 28, 2020 at 3:00 p.m. (commenced at 3:05 p.m.) through Video Conferencing ("VC")/Other Audio Visual Means ("OVAM") has approved the Increase in the Authorised share capital of the Company from existing Rs. 5,00,00,000 (Rupees Five Crore Only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs.10/- each to Rs. 6,50,00,000 (Rupees Six Crore and Fifty Lakhs Only) divided into 65,00,000 (Sixty Five Lakhs) Equity Shares of Rs. 10/- each.

Existing Clause V of the Memorandum of Association of the Company is altered, modified and/or substituted to the extent applicable in the following manner:

"V. The Authorised Share Capital of the Company is Rs. 6,50,00,000 (Rupees Six Crore and Fifty Lakhs Only) divided into 65,00,000 (Sixty Five Lakhs) Equity Shares of Rs. 10/- each"

The Members have passed Ordinary Resolution for Item No. 4 of 33rd AGM Notice.



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BRIEF OF ISSUE OF EQUITY SHARES ON A PREFERENTIAL & PRIVATE PLACEMENT BASIS

The Shareholders of the Company in the 33rd AGM held today i.e. Monday, September 28, 2020 at 3:00 p.m. (commenced at 3:05 p.m.) through Video Conferencing ("VC")/Other Audio Visual Means ("OVAM") has approved Offer, Issue & Allotment of 4,15,000 (Four Lakhs Fifteen Thousand) equity shares of face value of Rs. 10/- each (Rupees Ten Only) for cash at an issue price of Rs.15/- (Rupees Fifteen Only) including premium of Rs.5/- (Rupees Five Only) per share aggregating to Rs.62,25,000/- (Rupees Sixty Two Lakhs Twenty Five Thousand Only) on preferential and private placement basis to Jagmeet Singh Sabharwal, Promoter of the Company.

The Members have passed Special Resolution for Item No. 5 of 33rd AGM Notice.



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