

**Date: November 13, 2020**

To,

**Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 507300**

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 -  
Resignation of the Statutory Auditor of the Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that M/s. Patkar & Pendse, Chartered Accountants, (Firm Registration No. 107824W) vide their letter dated November 13, 2020 have resigned as the Statutory Auditor of the Company with immediate effect.

Further, the information required from the Auditor in pursuance of SEBI Circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith.

Kindly take the same on records.

Thanking you,

**For The Ravalgaon Sugar Farm Limited**

DOSHI NIHAL  
HARSHAVARDH  
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Digitally signed by DOSHI  
NIHAL HARSHAVARDHAN  
Date: 2020.11.13 16:56:07  
+05'30'

**Nihal Doshi  
Executive Director  
DIN: 00246749**

Encl: a/a



## PATKAR & PENDSE

CHARTERED ACCOUNTANTS

204, Chartered House, 297/298, Dr. Cawasji Hormasji Street,  
Next to Queens Road Church, Marine Lines, Mumbai - 400 002.  
Tel. : 2206 0309 / 2206 0868 • website : www.patkarpendse.com  
E-mail : bmpco@rediffmail.com

### Private and Confidential.

Date: 13<sup>th</sup> November, 2020.

The Board of Directors,  
Ravalgaon Sugar Farm Limited,  
Ravalgaon – 423 108,  
Taluka Malegaon,  
District Nashik.

Dear Sirs,

### **Resignation as Statutory Auditors of Ravalgaon Sugar Farm Limited, for the Financial Year 2020-21.**

We wish to inform you that our Senior Audit Partner, Mr. B. M. Pendse, aged 66, has been advised not to attend office for the foreseeable future, in view of the pandemic. This has affected the Firm's capacity and capability to handle the audits and other attestation assignments in the future, where he was actively involved.

The other partners, inducted into the Firm as Partners w.e.f.1.4.2020, are attempting to reorganise the activities of the Firm to meet commitments in these uncertain and challenging times.

In these circumstances and to ensure no disruption to your time and work schedule – we wish to resign as auditors of the company with immediate effect.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMDI/114/2019 dated 18 October 2019.

We are sincerely thankful to all concerned at the Company, for their co-operation and support extended during our tenure as Statutory Auditors of the Company.

For Patkar & Pendse  
Chartered Accountants  
F. R. No. 107824W

Dhaval M. Bandiwadekar  
Partner  
M.No. 169054

**Format of information to be obtained from the Statutory auditor upon resignation**

1. Name of the listed entity/ material subsidiary:	<b>RAVALGAON SUGAR FARM LIMITED</b>
2. Details of the statutory auditor:	
a. Name:	Patkar & Pendse Chartered Accountants F. R. No. 107824W.
b. Address:	204, Chartered House, Dr. Cawasji Hormasji Street, Marine Lines, Mumbai – 400 002
c. Phone number:	+91 2206 0309 +91 2206 0868
d. Email:	<a href="mailto:bmpco@rediffmail.com">bmpco@rediffmail.com</a>
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	7 <sup>th</sup> January, 2019.
b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's 88 <sup>th</sup> AGM to be held in the year 2023.
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	Limited review report for the 2 <sup>nd</sup> quarter ended 30 <sup>th</sup> September 2020 dated 13 <sup>th</sup> November, 2020.
4. Detailed reasons for resignation:	Our Senior Audit Partner, Mr. B. M. Pendse, aged 66, has been advised not to attend office for the foreseeable future, in view of the pandemic. This has affected the Firm's capacity and capability to handle the audits and other attestation assignments in the future, where he was actively involved. The other partners, inducted into the Firm as Partners w.e.f.1.4.2020, are attempting to reorganise the activities of the Firm to meet commitments in these uncertain and challenging times.  In these circumstances and to ensure no disruption to your time and work schedule – we wish to resign as auditors of the company from with immediate effect.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable

6. In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
7. Any other facts relevant to the resignation:	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firms

**For Patkar & Pendse**  
**Chartered Accountants**  
**F. R. No. 107824W**



**Dhaval M. Bandiwadekar**  
**Partner**  
**M.No. 169054**

**Mumbai.**