

TAPARIA TOOLS LTD.

REGD. OFFICE & WORKS : 52 & 52B, MIDC AREA, SATPUR, NASHIK - 422 007.

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CIN : L99999MH1965PLC013392.



TTL/SEC/BSE/20-21/
29th November 2020

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
PJ Towers, Dalal Street, Mumbai - 400 023

Scrip Code-505685

Subject: Complete Cash Flow Details in PDF Mode for the quarter and half year ended 30th September 2020.

Dear Sir,

We have already submitted "the Statement of Standalone Un-audited Financial Results for the quarter and half year ended 30 September 2020 along with Limited Review Report dated 09 November 2020 and Cash Flow Statement".

However, as per the suggestion received from BSE, we enclose herewith "Complete Cash Flow Details in PDF Mode.

Kindly take the above document on record and oblige.

Yours faithfully
For Taparia Tools Limited

y Rohit

S.R.Bagad
Chief Financial Officer

Encl. : As above

2020

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended				Half Year ended		Year ended
		30-Sept-20 [Un-audited]	30-June-20 [Un-audited]	30-Sept-19 [Un-audited]	30-June-19 [Un-audited]	30-Sept-20 [Un-audited]	30-Sept-19 [Un-audited]	31-March-20 [audited]
I	Income From Operations							
	(1) Revenue From Operations	14,136.07	5,149.30	11,872.03	11,391.20	19,285.37	23,263.23	47,150.88
	(2) Other Income	31.02	15.20	7.54	15.89	46.22	23.43	387.11
	Total Income (1+2)	14,167.09	5,164.50	11,879.57	11,407.09	19,331.59	23,286.66	47,537.99
II	EXPENSES							
	(a) Cost of Material consumed	642.99	209.21	696.49	518.66	852.20	1,215.15	2,415.83
	(b) Purchase of Stock -in-trade	8,899.11	2,836.13	7,341.10	9,388.53	11,735.24	16,729.63	26,400.58
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	-774.41	489.07	-670.75	(2,588.75)	(285.34)	(3,259.50)	157.57
	(d) Employee benefits expense	729.71	564.10	771.06	779.59	1,293.81	1,550.65	3,016.46
	(e) Finance Costs	4.18	3.35	4.51	-	7.53	9.40	23.72
	(f) Depreciation and amortisation expense	42.13	42.25	42.08	18.98	84.38	80.62	167.48
	(g) Other expenses	2,573.00	935.49	2,838.56	2,492.81	3,508.49	5,306.92	11,242.48
	Total Expenses (a to g)	12,116.71	5,079.60	11,023.05	10,609.82	17,196.30	21,632.87	43,424.12
III	Profit before exceptional items and tax (I - II)	2,050.37	84.90	856.52	797.27	2,135.29	1,653.79	4,113.87
	Add/Less :Exceptional Items							
IV	Profit before tax	2,050.37	84.90	856.52	797.27	2,135.29	1,653.79	4,113.87
	Less :Tax Expense							
	(1) Current tax	516.08	21.37	144.75	279.05	541.54	423.80	1,058.30
	(2) Deferred tax charge/(credit)	17.77	4.60	(16.78)	0.83	22.37	(15.95)	(3.25)
V	Total Tax	533.85	25.97	127.97	279.88	563.91	407.85	1,055.05
VI	Net Profit for the period after Tax (IV-V)	1,516.52	58.93	728.55	517.39	1,571.38	1,245.94	3,058.82
VII	Other Comprehensive Income							
A	(i) Items that will not be classified to profit or loss	-4.65	(4.66)	-4.30	(4.30)	(9.31)	(8.60)	(18.62)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.17	1.17	1.51	1.51	2.34	3.02	4.69
B	(i) Items that will be classified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Other Comprehensive Income	-3.47	(3.49)	-2.79	(2.79)	(6.96)	(5.58)	(13.93)
VIII	Total Comprehensive Income for the period (VI+VII)	1,513.05	55.44	725.76	514.60	1,564.42	1,240.36	3,044.89
IX	Paid-up equity share capital (Face value of Rs.10 per share)	303.58	303.58	303.58	303.58	303.58	303.58	303.58
X	Earnings per equity share in Rs.							
	(Per share of Rs.10 each,Basic and Diluted)	49.96	1.94	24.00	17.04	51.76	41.04	100.76

NOTES :


1)	The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2020.
2)	The Company is exclusively in the Hand tools business segment; hence segment reporting is not applicable as per Ind AS-108.
3)	As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter and half year ended September 30, 2020, and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.
4)	The Interim Order dated 20-05-2015 issued by SEBI, says that the Company has not complied with the Minimum Public Shareholding. However, the Company has replied to the SEBI that they have complied with the Minimum Public Shareholding. The Company has received Order dated 26 June 2019 from SEBI confirming the directions issued vide Interim Order dated 20th May 2015. The Company has filed an Appeal against the said Order.

5)	The Company's operations and financial results for the quarter ended June 30, 2020 were adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India. The operations have resumed with requisite precautions in place. The situation is continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.
6)	Previous period's figures have been regrouped wherever necessary to conform to this period's classification.

Nashik
November 09, 2020



By Order of the Board,
For TAPARIA TOOLS LTD.


Sivaramakrishnan (DIN: 06436717)
Director - Operations

TAPARIA TOOLS LTD.

Standalone unaudited Statement of Assets and Liabilities as at September 30, 2020

(Rs. in lakh)

Particulars		As at	As at
		30/09/2020	30/03/2020
		(Un-audited)	(Audited)
A	ASSETS		
	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	1050.11	1012.49
	(b) Capital Work-in-Progress	508.25	499.03
	(c) Right of Use Assets	77.48	118.93
	(d) Other Intangible Assets	8.65	9.91
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other Financial Assets	84.92	82.76
	(f) Deferred Tax Assets (Net)	-	-
	(g) Other Non-Current Assets	730.57	439.12
	(h) Non-Current Tax Assets (Net)	23.79	23.79
	Total Non-Current Assets	2,483.77	2,186.04
	CURRENT ASSETS		
	(a) Inventories	11515.95	11511.07
	(b) Financial Assets		
	(i) Investments	2522.45	2329.26
	(ii) Trade Receivables	4635.20	2907.12
	(iii) Cash and Cash Equivalents	219.22	451.05
	(iv) Bank Balance other than (ii) above	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	257.68	310.94
	(c) Other Current Assets	203.64	595.26
	Total Current Assets	19,354.14	18,104.69
	TOTAL ASSETS	21,837.90	20,290.73
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	303.58	303.58
	(b) Other Equity	17,264.09	15,692.72
	Total Equity	17,567.66	15,996.29
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	65.47	49.48
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	317.99	291.13
	(c) Deferred Tax Liabilities (net)	49.24	26.87
	(d) Other Non-Current Liabilities		
	Total Non-Current Liabilities	432.70	367.48

CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	18.98	76.48
(iii) Trade Payables	2,665.02	2,595.18
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iv) Other Financial Liabilities	253.52	251.22
(b) Provisions	49.50	92.88
(c) Current tax liabilities (Net)	213.05	71.52
(c) Other Current Liabilities	637.46	839.67
Total Current Liabilities	3,837.54	3,926.96
TOTAL EQUITY AND LIABILITIES	21,837.90	20,290.73

Place: Nashik
Date : November 09, 2020




By Order of the Board
For Taparia Tools Ltd

Sivaramakrishnan (DIN: 06436717)
Director - Operations

TAPARIA TOOLS LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2020

(Rs in Lakhs)

	As at 30th Sept, 2020	As at 31st March, 2020
A Cash Flow from Operating activities		
1 Net Profit Before Tax	2135.29	4,113.88
2 Adjusted for :		
Depreciation	84.38	167.48
Loss on Sale of Fixed Assets	0.001	21.06
Interest Income	-	(16.54)
Dividend Received on Mutual Fund	0	(3.47)
Net foreign exchange gains/(losses)	-1.15	2.08
Short term capital gain	-45.07	(29.26)
Gain in fair value of investment	-12.77	(1.56)
Sundry Credit Balance Written Off	0.00	(1.56)
Bad Debts written off	0	0.07
Excess Provision of Expenses	0	40.08
Excess Provision of Income Tax	0	-
Finance Cost	7.53	23.72
	32.91	202.08
3 Operating cashflows before Working Capital Changes (1+2)	2,168.20	4,315.97
4 changes in Working Capital :		
Decrease/(Increase) in Inventories	-4.88	129.35
Decrease/(Increase) in Trade Receivables	-1,726.93	1244.25
Decrease/(Increase) in Other Financial Assets (Non current)	444.88	169.95
Decrease/(Increase) in Other Assets	-293.61	342.60
(Decrease)/Increase in Trade Payable	69.83	(2,098.58)
(Decrease)/Increase in Other Current Liabilities	-243.28	(213.94)
(Decrease)/Increase in Other Liabilities & Provisions	26.86	-83.12
Change in Working Capital	(1,727.12)	(509.48)
5 Cash Generated from Operations (3+4)	441.08	3,806.48
6 Less: Tax	-400.01	(1,052.81)
7 Net Cash flow generated from operating Activities (5-6)	41.07	2,753.67
B Cash Inflow from Investing Activities		
Purchase of fixed assets	-88.50	(198.03)
Sales of Fixed Asset	-0.001	-
Interest Received	-	16.54
Sale/(Purchase) of investments (net)	-148.12	(2,300.00)
Gain in fair value of investment	12.77	1.56
Dividend Received	-	3.47
Net Cash flow from investing activities	(223.85)	(2,476.45)
		(Rs in Lakhs)
	As at 30th Sept, 2020	As at 31st March, 2020
C Cash Flow From Financing Activities		
(a) Repayment of Long-term Borrowings	-	-
(b) Proceeds from Short-term Borrowings	-	-
(c) Finance Cost	-1.56	(6.63)
(c) Payment of lease liabilities	-47.48	(92.93)
Net Cash flow (used in) financing activities	(49.04)	(99.56)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(231.82)	177.65
Add: Cash and cash equivalents at the beginning of the year	451.05	273.40
Cash and cash equivalents at the end of the year	219.22	451.05
	As at 30th Sept, 2020	As at 31st March, 2020
D Components of cash and cash equivalents		
Cash on hand	5.24	5.51
With banks		
on current accounts	213.98	445.54
Total cash and cash equivalents	219.22	451.05
The accompanying notes are an integral part of these financial statements		
As per our report of even date attached		
<p>For TAPARIA TOOLS LIMITED</p>  SIVARAMAKRISHNAN (DIN : 06436717) DIRECTOR - OPEATIONS		





HARSHIL SHAH & COMPANY

Chartered Accountants

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company

To the Board of Directors of Taparia Tools Ltd

1. We have reviewed the accompanying statement of unaudited financial results of Taparia Tools Limited ('the Company') for the quarter ended 30 September 2020 and the year to date results for the period 1 April 2020 to 30 September 2020, ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harshil Shah & Company

Chartered Accountants

Firm regn no. 141179W

Himmat Sharma

Himmat Sharma

Partner

Membership no 156501

ICAI UDIN : 20156501AAAACP6105

Mumbai

Date: 09th November, 2020

