



# MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India  
T: 91 22 42463999 | F: 91 22 25251589 | E: office@maninfra.com | W: www.maninfra.com | F: www.facebook.com/maninfra

**Date:** October 18, 2022

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**CM Quote:** MANINFRA - EQ

**Scrip Code:** 533169 (MANINFRA)

Dear Sir / Madam,

**Sub:** Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**Ref:** Disclosure dated August 30, 2021 w.r.t. appointment of Company for balance redevelopment of property of Maitri Park CHSL

Dear Madam/ Sir,

With reference to above referred disclosure, this is to inform you that the Company has received letter on October 18, 2022 from Maitri Park Co-operative Housing Society Limited intimating that the Members at their Special General Body meeting held on October 16, 2022, have resolved against the appointment of the Company made under provisions of Section 79A of the Maharashtra Co-operative Societies Act, 1960.

In this matter, we would like to place on record that the Company, pursuant to its appointment in August 2021, took all required steps in furtherance thereof including (i) obtained of NOC from erstwhile developer, (ii) planned/ re-planned various aspects of the project to accommodate needs and desires of individual members/ Society, (iii) conducted in depth and detailed presentations to the General Body to ensure that each and every Member is aware about the redevelopment process and benefits, (iv) appointed various agencies, prepared, and obtained layout plans from architects including scheduling of flats distribution to each and every member as per their convenience, (v) arranged and deployed advance finance required to complete the process of re-development and incurred expenses and (vi) appointed legal counsel to draft the definitive documents to be executed w.r.t. balance redevelopment of Society Property; which were also finalised amongst representatives of the Company, Society Managing Committee and their respective legal counsels after numerous meetings between concerned parties.

We would like to further reiterate that the Society appointed us as Developer for balance redevelopment work of the Society property after following due process under Section 79A of the Maharashtra Co-operative Societies Act, 1960 and only drafts of definitive documents were required to be finalised and executed in furtherance of such redevelopment. Whilst the Company was in pursuit of taking all the required steps to complete such formalities, the Society/ Managing Committee kept on prolonging the process on some pretext or the other.





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Further considering the time spent, monies expended and the efforts over the last year undertaken by us towards the Society's redevelopment, it would be illegal and wrongful on the part of the erstwhile developer and the Society to, at this stage, go against the appointment of Company made for the balance redevelopment of Society Property. In these circumstances, the Company will initiate all required steps and legal recourse as may be advised by our legal counsels against all the concerned parties including persons in-charge of the Society.

Request you to take the same on your records.

Yours faithfully,

**For Man Infraconstruction Limited**

**Durgesh Dingankar**  
**Company Secretary**

