



BIFMA CERTIFIED



Milestone Group

MILESTONE FURNITURE LIMITED

Dated: 16.06.2023

To
The Manager,
BSE Limited,
P.J Tower, Dalal Street,
Mumbai-400001

Scrip Code: 541337

Sub: Proceedings of Extra Ordinary General Meeting of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, please find enclosed the summary of the proceedings of the Extra Ordinary General Meeting of Milestone Furniture Limited held today i.e. 16th Day of June, 2023 through Video Conferencing/Other Audio Visual Means ("VC/OAVM"), without physical presence of members at the venue of EGM as an Annexure-1. The results of voting will be announced/ displayed through the website of the Company (www.milestonefurniture.com) within 48 hours from the conclusion of meeting and the results shall also be intimated to BSE Ltd.

You are requested to kindly take above information on your records.

Thanking You

Yours Sincerely

For MILESTONE FURNITURE LIMITED
FOR MILESTONE FURNITURE LIMITED

Mayank R. Kotadia
(MAYANK R KOTADIA)
WHOLE TIME DIRECTOR
DIN: 07484438

CIN: L36912MH2014PLC254131

Regd Office: Survey no.147, House no.271/1, Met Village, Near H P Petrol Pump, Wada-Manor Road, Tal-
Wada, District-Palghar-Maharashtra

Email ID. admin@milestonegroup.asia Ph. No.7738209656

Website :www.milestonefurniture.in



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Annexure 1

TRANSCRIPT OF THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF MILESTONE FURNITURE LIMITED HELD ON FRIDAY, 16th DAY OF JUNE 2023 AT 12:30 PM THROUGH VC/OAVM WHICH WAS CONCLUDED AT 12:46 PM

Pursuant to the Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Extra Ordinary General Meeting (EGM) of the Company was held today i.e. Friday, the 16th Day of June, 2023 at 12:30 p.m. through Video Conferencing/Other Audio Visual Means ("VC/OAVM") without physical presence of members at the EGM venue in compliance with the MCA and SEBI Circulars.

Rashika Saxena, Independent Director of Milestone Furniture Limited, welcomed all to the Extra Ordinary General Meeting.

Thereafter, Mr. Mayank R. Kotadia, the Whole Time Director of the Company was elected as the Chairman of the meeting with the show of hands of the members presented at the meeting.

Then, Mr. Mayank R. Katodia welcomed the members and after assuring the quorum is complete he started the meeting.

Mr. Mayank R. Katodia informed the members that the Extraordinary General Meeting is being held through video conferencing in view of ongoing COVID-19 pandemic and in accordance with the circulars issued by the Ministry of Corporate Affairs and the SEBI. Facility for joining this meeting through video conferencing or other audio-visual means is made available for the members.

He, then, introduced all the members of the Board presented in the meeting. Also informed that soon will be able to bring the Board of the Company back in order alongwith appointments of the company.

Meanwhile, Mr. Mayank R. Kotadia, Chairman of the meeting proposed the name of Mr. Tanmay Singh, additional Director to promote to the post of Managing Director of the Company. He also informed that for the post of Company Secretary interviews are going on and soon name will be out.

He informed that the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e. Friday, June 9, 2023 for voting on resolutions set out in the notice of EGM. The remote e-voting was kept open from Tuesday, June 13, 2023 (09:00 A.M.) to Thursday, June 15,

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2023 (05:00 P.M.). Members who did not cast their votes through remote e-voting facility were allowed to cast their vote during the EGM. No voting will be allowed once the EGM is over.

He addressed that the Company has appointed M/s. Simar & Associates, Practicing Company Secretaries as the scrutinizer for the purpose of scrutinizing the E-voting process. The E- voting results declared along with the Scrutinizers' Report would be placed on the Company's website, NSDL's website and the results would also be communicated to the Bombay Stock Exchange. The Notice of the Extraordinary General Meeting had already been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. The same was also made available on the Company's website, NSDL's Website and on the website of the Bombay Stock Exchange.

He then considered the notice of the meeting as read after the permission of members.

Since this meeting was held through Video Conferencing/Other Audio Visual Means and the resolutions mentioned in the Notice convening this meeting have already been put to the vote through "e-voting", and there would be no proposing and seconding of resolutions.

In terms of the notice, the following items of business were considered at this meeting:

SPECIAL BUSINESS:

1. Adoption of new set of articles (Special resolution)
2. Adoption of new set of memorandum of association (Ordinary resolution)
3. Consideration and approval to increase of capital by way of issue of new shares in any form or kind (Special resolution)
4. To inter-alia consider, approve and delegate below mentioned powers to board to avoid general meeting expenses for recurring actions (Special resolution)

Any other Item with the permission of Chair:

1. The chairman Informed regarding the promotion of Mr. tanmay Singh from Additional Director to Managing Director.
2. The chairman commanded to held Board meeting at shorter notice to appoint KMPs about to finanlise.

Since, there were no queries from any Shareholder of the Company. He declared the result of all the Agenda Items on consolidated basis:

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There was a remote e-voting for 4,94,950 (Four Lacs Ninety Four Thousand Nine Hundred Fifty) shares casted in favor of all the Ordinary & Special Resolutions. As all votes were valid votes, thus, declared the resolutions passed with requisite majority.

He then concluded the meeting and thanked all the Shareholders and Board members presented at the meeting.

For MILESTONE FURNITURE LIMITED
FOR MILESTONE FURNITURE LIMITED

Kotadia M.K.
(MAYANK R KOTADIA)
WHOLE TIME DIRECTOR
DIN: 07484438

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