

**Date: 29.08.2023**

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda  
Fort, Mumbai, Maharashtra - 400 001

**Scrip Code: 508980**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Directors.**

With reference to above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today have inter-alia considered and approved:

1. Appointment of Mr. Arshad Riyaz Ahmed Shaikh (DIN: 09802058) as an Additional Independent Director for a term of 5 years with effect from 29<sup>th</sup> August, 2023 subject to the approval of the Shareholders, by means of a special resolution. Brief Profile of Mr. Arshad Riyaz Ahmed Shaikh, in terms of the SEBI Listing Regulations, is annexed herewith.
2. Took note of Resignation of Mr. Sachin Khanolkar (DIN – 09428362) as Independent Director of the Company, due to entrepreneurial aspirations and start his own business, effective from close of business hours of 29<sup>th</sup> August, 2023. Further, as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has received confirmation from Mr. Sachin Khanolkar vide letter dated 29<sup>th</sup> August, 2023 regarding there being no material reasons, other than those mentioned by him in the resignation letter dated 29<sup>th</sup> August, 2023 as an Independent Director from the Board of Directors of the Company including the Committees thereof.

Thanking You  
Yours Faithfully

**For Frontier Capital Limited**

MAYUR  
NAGINDAS DOSHI

Digitally signed by  
MAYUR NAGINDAS DOSHI  
Date: 2023.08.29 17:33:05  
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**Mayur Doshi**  
**Director**  
**DIN: 08351413**

**Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Particulars	Mr. Arshad Riyaz Ahmed Shaikh (DIN: 09802058)	Mr. Sachin Khanolkar (DIN 09428362)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Arshad Riyaz Ahmed Shaikh (DIN: 09802058) as an Additional Independent Director with effect from 29th August, 2023.	Resignation
Date of resignation	-	29.08.2023
Brief Profile	Mr. Arshad Riyaz Ahmed Shaikh holding a degree of Master of General Management from (LUISS) University, Rome, Italy, and pursued PhD in economics and management from University of Cafoscari Venezia, University of Padova, University of Verona, Rome, Italy. He is having almost 20 years of experience in the field of administration, management, market researching and consulting.	Not applicable
Disclosure of relationships between the Directors	Not related to any director	Not Applicable
Other Directorship and category	Independent Director and member of audit Committee in Antarctica Limited	NIL
Shareholding	NIL	NIL

MAYUR  
NAGINDAS  
DOSHI

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MAYUR NAGINDAS  
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**Sachin Khanolkar**

2, Ramprasad Yadav Chawl, Hanuman Nagar, P N  
Road, Bhandup (West), Mumbai – 400078.

**Date: 29.08.2023**

To,  
Frontier Capital Limited

Office No. 7, 2nd Floor,  
Ready-money Terrace, 167,  
Dr. A. B. Road, Worli  
Mumbai City, Maharashtra 400018.

**Sub: Resignation from the post of Independent Director of the Company.**

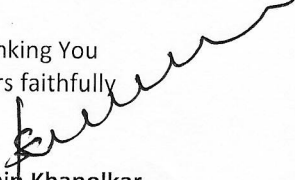
Dear Sir/ Madam,

I, Sachin Khanolkar (DIN: 09428362) writing to formally tender my resignation from my position at Frontier Capital Limited with the immediate effect as I have decided to pursue my entrepreneurial aspirations and start my own business. Unfortunately, this endeavor will require my full dedication and attention, leaving me unable to fulfill my responsibilities effectively at Frontier Capital Limited.

I request the Board to kindly accept my resignation and relieve me from my position in the company. Please make necessary arrangement to file necessary forms with the concerned Registrar of company and intimation to the stock exchange along with RBI.

I confirm that there are no other material reasons other than those which I have provided in my resignation letter.

Thanking You  
Yours faithfully

  
Sachin Khanolkar  
DIN: 09428362