



JAYSYNTH
Right Quality - Right Price

JAYSYNTH DYESTUFF-(INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018. India

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Fax : +91-22-3042 3434

E-mail : jsec@jaysynth.com

Web : www.jaysynthdyestuff.com

CIN No. L24114MH1985PLC035564

Date: 10th March, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 506910

Ref: SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Sub: Disclosure of Inter-se Transfer of Shares between the Promoters in accordance with Regulation 10(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulations 2015, we would like to inform you that the Company has received an information from the following persons that they are in process of inter se transfer of shares amongst themselves through an off market transaction.

The details of the same are as under:

Sr. No	Date of Transaction on or after	Name of the Person (belongs to Promoter/Promoter Group)- Transferor	Name of the Person (belongs to Promoter/Promoter Group)- Transferee	Number of shares proposed to be transferred through off market transaction	% of holding
1	18.03.2021	Parag Sharadchandra Kothari/ Nikhil Sharadchandra Kothari	Parag S. Kothari	2037269	23.44
2	18.03.2021	Nikhil Sharadchandra Kothari/ Parag Sharadchandra Kothari	Nikhil S. Kothari	2037268	23.44

This being an Inter se transfer of shares amongst Promoters, the same falls within the exemption under Regulation 10(1)(a)(i) and 10(1)(a)(ii) provided under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011. This is in nature of transfer of shares through an off Market transaction amongst Promoter/Promoter Group.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For **Jaysynth Dyestuff (India) Limited**



Riddhi Manoj Patel

Company Secretary and Compliance Officer

Membership No. A50707

Registered Office: 301, Sumer Kendra, P.B Marg, Worli, Mumbai – 400 018.

Encl: As above

From:
Parag S. Kothari
62, Summer Ville, Bhulabhai Desai Road,
Mahalaxmi, Mumbai – 400 026

Date: 10th March, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
Company Secretary and Compliance Officer
Jaysynth Dyestuff (India) Limited
301, Sumer Kendra, P.B. Marg,
Mumbai- 400 018

Subject: Disclosure of Inter-se Transfer of Shares between the Promoters/Promoter group in accordance with Regulation 10(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

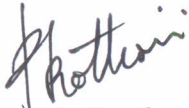
Dear Sir,

In compliance with the provisions of Regulation 10 (1)(a)(i) and 10(1)(a)(ii) read with regulation 10 (5) of the SEBI (Substantial Acquisition of shares and Takeover) Regulations 2011, I, Parag S. Kothari, Promoter of Jaysynth Dyestuff (India) Limited (The Company) resident at 62, Summer Ville, Bhulabhai Desai Road, Mahalaxmi, Mumbai- 400 026, hereby submit the disclosure with regard to proposed acquisition of 20,37,269 i.e. 23.44% Equity Shares of the Company through Off Market transaction by way of Inter Se Transfer to own account i.e. Individual account of first holder, from Parag Sharadchandra Kothari Jointly with Nikhil Sharadchandra Kothari, Promoter, on or after 18th March, 2021.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,



[Parag S. Kothari]
Acquirer

Encl: As above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jaysynth Dyestuff (India) Ltd.
2.	Name of the acquirer(s)	Parag S. Kothari
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with TC or promoters.	Yes
4.	Details of proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired
		Parag Sharadchandra Kothari Jointly with Nikhil Sharadchandra Kothari
	b.	Proposed date of acquisition
		18 th March, 2021 or thereafter
	c.	Number of shares proposed to be acquired from entity mentioned in 4(a) above
		20,37,269 shares
	d.	Total shares to be acquired as a % of share capital of the TC
		23.44%
	e.	Price at which shares are proposed to be acquired
		Not Applicable as proposed acquisition is transfer to own account (Individual account of first holder)
	f.	Rationale, if any, for the proposed transfer
		Inter-se Transfer by way of Transfer to own account (Individual account of first holder) from Parag Sharadchandra Kothari Jointly with Nikhil Sharadchandra Kothari to Parag S. Kothari
5.	Relevant sub - clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) and 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011.
6.	If frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation 2 of regulation 8.	Not Applicable

8.	Declaration by the acquirer that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	No consideration involved, as it is inter-se Transfer by way of Transfer to own account (Individual account of first holder)			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations, 1997).	Enclosed as Annexure- A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure- A			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares	% w.r.t total diluted share capital of TC	No. of shares	% w.r.t total diluted share capital of TC
A	Acquirer(s) and PACs (other than sellers)(*)				
(i)	Parag S. Kothari	11,47,568	13.21	31,84,837	36.65
B	Seller (s)				
(i)	Parag Sharadchandra Kothari Jointly with Nikhil Sharadchandra Kothari	20,37,269	23.44	0	0.00

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning the date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.



[Parag S. Kothari]
Acquirer

Place: Mumbai
Date: 10th March, 2021

ANNEXURE A

DECLARATION BY ACQUIRER

This is with respect to the proposed acquisition of 20,37,269 equity shares by Parag S. Kothari (Promoter of Jaysynth Dyestuff (India) Limited) from Parag Sharadchandra Kothari jointly with Nikhil Sharadchandra Kothari (Promoter of Jaysynth Dyestuff (India) Limited), "inter-se promoters share transfer" of the Company viz. Jaysynth Dyestuff (India) Limited a company incorporated under the Companies Act, 1956, having its registered office at 301, Sumer Kendra, P.B. Marg, Worli, Mumbai- 400 018.

In this regard, Parag S. Kothari, the undersigned, being the acquirer hereby declare that:

- i) the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011;
- ii) All the conditions specified under regulation 10 with respect to exemptions has been duly complied with.



[Parag S. Kothari]

Acquirer

Place: Mumbai

Date: 10th March, 2021

From:
Nikhil S. Kothari
122, Summer Ville, Bhulabhai Desai Road,
Mahalaxmi, Mumbai – 400 026

Date: 10th March, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
Company Secretary and Compliance Officer
Jaysynth Dyestuff (India) Limited
301, Sumer Kendra, P.B. Marg,
Mumbai- 400 018

Subject: Disclosure of Inter-se Transfer of Shares between the Promoters/Promoter group in accordance with Regulation 10(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

In compliance with the provisions of Regulation 10 (1)(a)(i) and 10(1)(a)(ii) read with regulation 10 (5) of the SEBI (Substantial Acquisition of shares and Takeover) Regulations 2011, I, Nikhil S. Kothari, Promoter of Jaysynth Dyestuff (India) Limited (The Company) resident at 122, Summer Ville, Bhulabhai Desai Road, Mahalaxmi, Mumbai- 400 026, hereby submit the disclosure with regard to proposed acquisition of 20,37,268 i.e. 23.44% Equity Shares of the Company through Off Market transaction by way of Inter Se Transfer to own account i.e. Individual account of first holder, from Nikhil Sharadchandra Kothari Jointly with Parag Sharadchandra Kothari, Promoter, on or after 18th March, 2021.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,


[Nikhil S. Kothari]
Acquirer

Encl: As above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jaysynth Dyestuff (India) Ltd.
2.	Name of the acquirer(s)	Nikhil S. Kothari
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with TC or promoters.	Yes
4.	Details of proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Nikhil Sharadchandra Kothari Jointly with Parag Sharadchandra Kothari
	b. Proposed date of acquisition	18 th March, 2021 or thereafter
	c. Number of shares proposed to be acquired from entity mentioned in 4(a) above	20,37,268 shares
	d. Total shares to be acquired as a % of share capital of the TC	23.44%
	e. Price at which shares are proposed to be acquired	Not Applicable as proposed acquisition is transfer to own account (Individual account of first holder)
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer by way of Transfer to own account (Individual account of first holder) from Nikhil Sharadchandra Kothari Jointly with Parag Sharadchandra Kothari to Nikhil S. Kothari
5.	Relevant sub - clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) and 10(1)(a)(ii) of the SEBI (SAST) Regulation, 2011.
6.	If frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation 2 of regulation 8.	Not Applicable

8.	Declaration by the acquirer that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	No consideration involved, as its inter-se Transfer by way of Transfer to own account (Individual account of first holder)			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations, 1997).	Enclosed as Annexure- A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure- A			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares	% w.r.t total diluted share capital of TC	No. of shares	% w.r.t total diluted share capital of TC
A	Acquirer(s) and PACs (other than sellers)(*)				
(i)	Nikhil S. Kothari	52,991	0.61	2,090,259	24.05
B	Seller (s)				
(i)	Nikhil Sharadchandra Kothari Jointly with Parag Sharadchandra Kothari	20,37,268	23.44	0	0.00

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning the date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.



[Nikhil S. Kothari]

Acquirer

Place: Mumbai

Date: 10th March, 2021

ANNEXURE A

DECLARATION BY ACQUIRER

This is with respect to the proposed acquisition of 20,37,268 equity shares by Nikhil S. Kothari (Promoter of Jaysynth Dyestuff (India) Limited) from Nikhil Sharadchandra Kothari jointly with Parag Sharadchandra Kothari (Promoter of Jaysynth Dyestuff (India) Limited),"inter-se promoters share transfer" of the Company viz. Jaysynth Dyestuff (India) Limited a company incorporated under the Companies Act, 1956, having its registered office at 301, Sumer Kendra, P.B. Marg, Worli, Mumbai- 400 018.

In this regard, Nikhil S. Kothari, the undersigned, being the acquirer hereby declare that:

- i) the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011;
- ii) All the conditions specified under regulation 10 with respect to exemptions has been duly complied with.



[Nikhil S. Kothari]
Acquirer

Place: Mumbai
Date: 10th March, 2021