



BMW Industries Ltd.

Date- 09/07/2020

To

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Scrip Code- 12141-CSE

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai- 400 001
Scrip Code- 542669

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disclosure relating to impact of COVID-19 pandemic on the Company

Dear Sir/Madam

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, please find attached a notice on material impact of the COVID-19 pandemic and the resultant lockdown, on the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For **BMW Industries Limited**

BMW INDUSTRIES LIMITED


Company Secretary

(Arbind Kumar Jain)

Company Secretary & Compliance Officer

Membership Number- A23017

Encl. as above

Regd. Office : 119, Park Street , White House, 3rd Floor , Kolkata - 700 016

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CIN : L51109WB1981PLC034212

BMW INDUSTRIES LIMITED

Impact of CoVID -19 Pandemic on the Company

Impact of Covid – 19 pandemic on the business	The Government of India announced nationwide lock down on 24th March 2020 to prevent and contain spread of COVID- 19 pandemic. Following the Government directives the Company has shut down its plants and offices. The immediate impact on the business due to closure of factories and offices and transportation challenges resulted in negligible despatches.
Ability to maintain operations including the factories /units/office spaces functioning and closed down	The Production was suspended and Factories situated at Jamshedpur in Jharkhand and Howrah in West Bengal were closed as per government directives Corporate / regional offices were also closed and employees were allowed to work from home.
Schedule if any for restarting the operations	In line with government directives and after obtaining requisite permission from the State Governments, the Company resumed manufacturing operations in mid-May at its Factories situated at Jamshedpur Further due to Amphan Cyclone in West Bengal, our plants located in west Bengal have been damaged and hence the operations at our plants in West Bengal could not be resumed.
Steps taken to ensure smooth functioning of operations	Post resumption of operations at plants and offices the Company has taken all the necessary steps according to the Guidelines of Ministry of Home Affairs and the State Government : <ol style="list-style-type: none"> 1. Sanitisation of all the premises, vehicles etc on regular basis 2. Thermal Screening of all persons. 3. Use of Sanitisers at entry points. 4. Maintenance of social distancing 5. Making wearing of masks mandatory. 6. Minimum physical presence of employees. 7. Avoiding External Visitors 8. The Company has encouraged work from home policy for the employees and has been functioning through audio-video calls for all its internal and external meetings.
Estimation of the future impact of COVid on its operations	The pandemic CoVID-19 has affected business globally and to contain its spread the Government announced lock down and the Company had to shut down its operations. However these are the early days and it would be presumptuous to predict full impact of CoVID – 19 on the business and performance. The Company has commenced operations at some of the plants and is making efforts to start operations in other plants too. We expect that the

	operations will be taken to full scale in a very short span of time.
Details of impact of CoVID-19 on listed entity's	
Capital and financial resources	The Company has adequate capital and financial resources and with the support of Banks no shortage of financial resources is expected. Company has applied for additional credit facilities available under Covid and shall meet it all obligations.
Profitability	While our operations were shut down in April , however resumption of key facilities in May and stringent cost control measures has helped in absorbing the losses and though profitability during the 1 st quarter of 2020-21 shall be impacted due to lock down but the expected impact would be not very severe. It is not possible to ascertain the exact quantum thereof. However due to prolonged lock down situation nationally may have adverse impact on profitability.
Liquidity position	The Company is in a good liquidity position and is having efficient working capital planning and management to carry on its operations and meet its obligations.
Ability to service debts and other financing arrangements	The company is well positioned to service its debts and to meet its working capital financing obligations
Assets	There has been some delays in collection of receivables,
Internal financial reporting and control	The Company has adequate and proper internal control system in place and there has been no adverse impact due to CoVID-19
Supply Chain	The supply chain process is improving rapidly.
Demand for its products and services	The demand for Company's products is good compared to the overall economic situation and operational units are operating at almost pre-covid levels.
Existing contracts /agreements where non-fulfilment of obligations by any party will have significant impact on the listed entity's business	The Company is confident of meeting its obligation on the existing contracts/ arrangements. The existing contracts arrangements where non fulfilment of obligations by any party may arise are not material and may not have any significant impact on the business of the Company.
Other material relevant material updates about the listed entity's business	No other material information at this stage.