



1<sup>st</sup> December, 2022

National Stock Exchange of India Limited  
BSE Limited

**Scrip Code –**

National Stock Exchange of India Limited: SIEMENS EQ  
BSE Limited: 500550

**Information pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 and 47 of the Listing Regulations, please find enclosed the clippings of newspaper notices, published in Business Standard (in English) and Navshakti (in Marathi) on 1<sup>st</sup> December, 2022, regarding Notice of Postal Ballot and remote e-voting information.

Kindly take the same on record.

Yours faithfully,  
For **Siemens Limited**

**Ketan Thaker**  
Company Secretary

Encl: as above

**Siemens Limited**  
Management: Sunil Mathur  
CIN: L28920MH1957PLC010839

Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 22 62517000  
Dr. Annie Besant Road, Worli, Website: www.siemens.co.in  
Mumbai – 400030 E-mail- Corporate-  
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Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 62517000. Fax +91 22 24362403.  
Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.

# Govt plans pilots on new DBT model for fertilisers

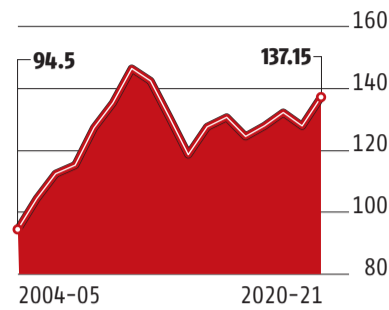
SANJEEB MUKHERJEE  
New Delhi, 30 November

In a significant step, the Centre is planning to conduct pilots in a few districts of the country on a modified version of the direct benefit transfer (DBT) in fertilisers that would establish some connect between land holding and the nutrient's consumption.



## TESTING GROUND

Per hectare consumption of fertilisers (n+p+k) in kgs/hectare  
Consumption (all-India average)



Note: n+p+k= nitrogen, phosphorus and potassium  
Source: RBI handbook of statistics on Indian states

To conduct the pilots, a few rounds of discussions have been held with a few southern states and a response is awaited, a senior government official said. This version could help in monitoring consumption.

Currently, the version of DBT in fertilisers involves farmers purchasing their fertilisers through point of sale (PoS) devices after undergoing Aadhaar authentication. This ensures that the identity of the person who purchases the fertiliser bags is well established.

However, there is no restriction on the number of bags a farmer can purchase. This sometimes leads to excess usage and chances of misuse.

To curb this, officials said that a system is being thought of where farmers' details will be fed on the PoS machines, including the land he holds and area, among others. And, as soon as he enters the Aadhaar details, it would show up on the machines as to how many bags of urea, DAP or NKPS he is entitled to, based on details entered.

The state government will feed the farmer details on the PoS machines, which can then be used for this process.

"In the initial stage, we plan to keep the number of bags allowed quite liberal so that there is no discontent," the official added.

He said a classic DBT in fertilisers — like in case of kerosene or LPG — is not possible or desirable.

This is because the extent of pilferage and diversion towards non-agriculture

purposes has come down to a large extent in the last few years. Also, there is the problem of tenant farmers.

"It would not be possible to go for a classical model of DBT in fertilisers as farmers won't make the high upfront payment and wait for the reimbursements to come. Therefore, something which builds on the existing framework and mechanism is being thought of," the official said.

Diversion and pilferage largely happen in urea due to the massive price differential between cost of production and sale price.

In India, an average 45-kilogram bag of urea is sold to the farmer at around ₹245 while its cost of production is almost ₹3,000. The remaining is subsidised by the Centre to keep prices affordable for the farmers.

Similarly, for non-urea fertilisers, the Centre gives some amount of subsidy to keep prices down, though on paper, non-urea fertilisers are decontrolled.

In the classical DBT model, urea farmers first have to pay the market price for a bag of urea while the subsidy will get

credited into their bank accounts.

"We have, to a large extent, controlled the pilferage that used to happen due to price differential between India and neighbouring countries like Nepal and Bangladesh. This is also borne by the fact that Nepal is now seeking Indian urea through proper trade channels. The second route of pilferage that used to happen by way of diversion towards industrial grade has also come down considerably due to constant steps," the official said.

He said out of the 35 million tonnes of urea consumed in the country, around 1.5 million tonnes — if used for industrial needs — goes into making items like melamine. Of the 1.5 million tonnes of industrial urea consumption, roughly around 0.3-0.4 million tonnes is diverted. This is a very small proportion of the annual total consumption.

"Therefore, to say that the classical model of DBT will check diversion and excess subsidy allocation is wrong. But some sort of linkage between land record and urea usage is desirable," the official further said.

# EU regulator's interference unfortunate: RBI dy gov

T Rabi Sankar says potential disruption to forex market can be serious

MANOJIT SAHA  
Mumbai, 30 November

The Reserve Bank of India's (RBI's) Deputy Governor T Rabi Sankar has termed the derecognition of Indian clearing houses by the UK and European regulators "unfortunate interference", particularly when such Indian entities meet the global best standards.

Sankar, who is the deputy governor in charge of the financial markets, was speaking at a seminar organised by Financial Benchmarks India in Mumbai on Monday. The speech was uploaded on the RBI website on Wednesday.

"A probably unintended consequence of the post-global financial crisis (GFC) drive towards derisking over-the-counter derivatives markets has been the tendency of the developed economies to contain the risk of their entities by attempting to maintain control of regulation and risk management practices of third countries," he said in the speech.

"Thus, for example, European banks may not be able to operate through Indian financial infrastructure entities (like central counterparties, benchmark administra-

tors, etc) unless their home regulator accords 'equivalence' treatment to the Indian infrastructure entities or these entities are endorsed or recognised," he said.

Sankar said such treatment involves the ability to call for information, supervise, inspect, and (at least potentially) impose a penalty on Indian entities, which, according to him, is an 'unfortunate interference'.

"This amounts to an unfortunate interference in the regulatory architecture in India, given the fact that these Indian entities meet relevant global best standards, set by the Committee on Payments and Market Infrastructures-International Organization of Securities Commissions," he said.

On October 31, the European Securities and Markets Authority (ESMA), the European Union's financial markets regulator and supervisor, derecognised six Indian clearing houses, including the Clearing Corporation of India, which hosts the trading platform for government bonds and overnight indexed swaps.

ESMA's decision comes into effect on May 1, 2023. Subsequently, the Bank of

## RBI, Japanese regulator hold talks on clearing houses

The Reserve Bank of India (RBI) and the Financial Services Agency (FSA) of Japan on Wednesday exchanged letters of cooperation in the field of central counterparties (CCPs) with the expressed aim of improving mutual cooperation. "With this exchange of letters, the RBI and the FSA are committed to deepening relations between the two nations and strengthening the exchange of information," the RBI said on Wednesday.

The move comes at a time when the European and the UK regulators have derecognised various Indian clearing houses, including the Clearing Corporation of India (CCL),

which hosts the trading platform for government bonds and overnight indexed swaps (OIS).

Reports earlier this month said that Japanese authorities had also sought the right to inspect CCL's data — the main bone of contention with the European regulators.

"The RBI and the FSA also expressed their willingness to hold a dialogue or exchange views on matters of common interest and concern as appropriate. The letters confirm the interest of both the jurisdictions in enhancing cooperation in line with their respective laws and regulations," said the RBI. **BHASKAR DUTTA**

England announced similar measures.

The deputy governor warned that the potential disruptions to the foreign exchange markets due to such extraterritorial regulatory outreach could be serious.

"The potential disruption

to the foreign exchange markets, both onshore and non-deliverable forward, can be rather serious. That such disruption flows from the action of regulators is not in alignment with the post-GFC global consensus on derisking financial markets," he said.

## Ind-Aus FTA to kick off from Dec 29, trade may cross \$45-50 bn in 5 years

A trade agreement between India and Australia will be implemented from December 29, almost nine months after the two sides signed a deal. "India & Australia consolidate their long-standing partnership. Economic Cooperation & Trade Agreement, realised under the guidance of leaders of both countries, will kick off from December 29. It's the dawn of a whole new era for our businesses & people," said commerce and industry minister Piyush Goyal on Twitter. Bilateral trade between the two nations is expected to cross \$45-50 billion in five years from \$25 billion at present after the trade deal comes into force.

The two nations signed an interim free trade deal in April and the Australian Parliament ratified it last week. "The ECTA's two tariff cuts in quick succession intensify the up-front benefits of this agreement for our exporters. Businesses are encouraged to get on the front foot and prepare themselves now to take advantage of the substantial improvements in market access to India under the new agreement. Austrade can assist existing and potential exporters benefit from the lowering of trade barriers into the Indian market," said Don Farrell, Australia's minister for trade and tourism.



SHREYA NANDI

## Discom dues to gencos down ₹24K cr on back of loan scheme

Thanks to a special loan scheme by state-owned lenders Power Finance Corporation (PFC) and Rural Electrification Corporation (REC), the dues of power distribution companies (discoms) towards power generators has reduced by ₹24,000 crore. However, cumulative dues remain at a high of ₹1.13 trillion.

A statement by the Union ministry of power said the dues have come down with the implementation of the Electricity (LPS and Related Matters) Rules, 2022.

The ministry said that the total outstanding dues of states, which were at ₹1.37 trillion as on June 3, have been reduced by ₹24,680 crore to ₹1.13 trillion with timely payment of

just four EMIS.

"For payment of EMI of ₹24,680 crore, five states have taken a loan of ₹16,812 crore from PFC & REC. Eight states have made their own arrangement," said the statement.

It added that during the past five months, states have paid almost ₹1.68 trillion of their current dues.

"Based on the results achieved so far, it is expected that strict implementation of the LPS Rules will bring back financial viability of the power sector. It would attract investment to ensure 24x7 electricity to consumers. The Rule may have played a vital role in ensuring financial discipline in discoms," the power ministry said.

SHREYA JAI

GOVERNMENT OF TAMILNADU  
DEPARTMENT OF HANDLOOMS  
TENDER NOTICE FOR PURCHASE OF 40s K Grey Cotton Cone Yarn, 40s K Grey Cotton Hank Yarn and 60s K Grey Cotton Cone Yarn

Sealed tenders with two cover system in the prescribed format are invited only from the interested eligible parties for the Purchase of 40s K Grey Cotton Cone Yarn, 40s K Grey Cotton Hank Yarn and 60s K Grey Cotton Cone Yarn for Distribution of Sarees and Dhoties scheme Pongal 2023.

Sl. No.	Variety of yarn	Required Quantity in MT	Required Earnest Money Deposit in (Rs.)	Sale period	Last date and time for receipt of tender	Date and time of opening of Tender	Supply Period
1.	40s K Grey Cotton Cone Yarn	1000.00	5,00,000/-	01.12.2022 to 08.12.2022 upto 10.30 a.m	08.12.2022 upto 11.00 a.m	08.12.2022 at 12.00 noon	10 days
2.	40s K Grey Cotton Hank Yarn	300.00					10 days
3.	60s K Grey Cotton Cone Yarn	80.00					10 Days

Eligibility of the Tenderer and Other conditions are stipulated in the Tender Schedule. 1. The tender Schedule can be downloaded at **free of cost** from Government tender website [www.tenders.tn.gov.in](http://www.tenders.tn.gov.in) and used for bidding. 2. If requested to send through Post: By Demand Draft - Rs.5,700/- in favour of "Yarn Committee for FDS 2014" payable at Chennai City (inclusive of 12% GST).

Interested tenderers are requested to submit the tender schedule duly filled, in separate covers and it should be sent in a sealed envelope super scribing "Tender for Purchase of 40s K Grey Cotton Cone Yarn, 40s K Grey Cotton Hank Yarn and 60s K Grey Cotton Cone Yarn" addressed to "The Joint Director(Uniforms)/Tender Inviting Authority, O/o Commissioner of Handlooms, Kuralagam, II Floor, Chennai - 600 104". Contact: Joint Director (Uniforms), Telephone: 044-25358715, Fax: 044-25351177 Email ID: [tenderwing2020@gmail.com](mailto:tenderwing2020@gmail.com)

Joint Director (Uniforms) / Tender Inviting Authority  
DIPR/5304/Tender/2022

## SIEMENS

### Notice of Postal Ballot and Remote e-Voting information

Notice is hereby given that pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force) and guidelines prescribed by the Ministry of Corporate Affairs vide General Circular nos. 14/2020 dated 8<sup>th</sup> April 2020, 17/2020 dated 13<sup>th</sup> April 2020, 22/2020 dated 15<sup>th</sup> June 2020, 33/2020 dated 28<sup>th</sup> September 2020, 39/2020 dated 31<sup>st</sup> December 2020, 10/2021 dated 23<sup>rd</sup> June 2021, 20/2021 dated 8<sup>th</sup> December 2021 and 3/2022 dated 5<sup>th</sup> May 2022, the Company has completed the despatch of the Notice of Postal Ballot ("Notice") on **Wednesday, 30<sup>th</sup> November 2022** through electronic mode only, to those Members whose names are recorded in the Register of Members and / or Register of Beneficial Owners maintained by the Depositories as on **Friday, 25<sup>th</sup> November 2022**, seeking approval of the Members of the Company on Resolutions proposed to be passed by Postal Ballot through electronic means, as stated in the Notice.

The Notice is available on the Company's website [www.siemens.co.in](http://www.siemens.co.in) as well as on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the website of National Securities Depository Limited ("NSDL") [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The detailed procedure for e-voting is enumerated along with the Notice. The remote e-voting period commences on **Thursday, 1<sup>st</sup> December 2022 at 9.00 a.m. (IST)** and ends on **Friday, 30<sup>th</sup> December 2022 at 5.00 p.m. (IST)**. The e-voting module shall be disabled by NSDL thereafter. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off Date i.e. **Friday, 25<sup>th</sup> November 2022**.

The instructions for the manner of e-voting is provided in the Notice for Members who have registered their e-mail address as also for those Members who hold shares in physical form or who have not registered their e-mail address.

Members holding shares in physical form and who have not yet registered their e-mail address are requested to register the same with the Company by sending an e-mail to [Corporate-Secretariat.in@siemens.com](mailto:Corporate-Secretariat.in@siemens.com) / [csq-unit@cpindia.co.in](mailto:csq-unit@cpindia.co.in) by submitting the requisite documents as mentioned in the Notice. Members holding shares in electronic form are requested to get their e-mail address registered with their respective Depository Participant.

In case of any difficulty or queries connected with remote e-voting, Members may refer the Frequently Asked Questions (FAQs) for Members and e-Voting User Manual for Members available at the "Downloads" section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or may also contact NSDL at its toll free no.: (1800 1020 990/1800 22 44 30) or contact Ms. Pallavi Mhatre, Senior Manager, NSDL at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

The result of the Postal Ballot will be announced by 5.00 p.m. (IST) Sunday, 1<sup>st</sup> January 2023. The said results along with Scrutinizer's Report would be intimated to the Stock Exchanges where the Company's shares are listed. The results will also be displayed on the Company's website [www.siemens.co.in](http://www.siemens.co.in) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Place: Mumbai  
Date : 30<sup>th</sup> November 2022

For Siemens Limited

Siemens Limited  
CIN: L28920MH1957PLC010839

Ketan Thaker  
Company Secretary

Regd. Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai - 400 030  
Tel.: +91 22 6251 7000 | Fax: +91 22 2436 2403  
Contact / Email: [Corporate-Secretariat.in@siemens.com](mailto:Corporate-Secretariat.in@siemens.com) / [www.siemens.co.in/contact](http://www.siemens.co.in/contact)  
Website: [www.siemens.co.in](http://www.siemens.co.in)

## R SYSTEMS INTERNATIONAL LIMITED

[Corporate Identity Number: L74899DL1993PLC053579]  
Registered Office: GF-1-A, 6, Devika Tower, Nehru Place, New Delhi-110019  
Corporate Office: C-40, Sector 59, NOIDA, Distt. Gautam Budh Nagar, U.P., India - 201 307  
Tel.: +91 120 4303500; Website: [www.rsystems.com](http://www.rsystems.com); Email: [investors@rsystems.com](mailto:investors@rsystems.com)

### POSTAL BALLOT NOTICE

- Notice is hereby given that pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard - 2 issued by the Institute of Company Secretaries of India, as amended from time to time, (including any statutory modification or re-enactment thereof for the time being in force) read with the applicable General Circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"), from time to time, R Systems International Limited ("R Systems"/"Company") seek consent of the members on the Special Resolution for Voluntary Delisting of Equity Shares of the Company from National Stock Exchange of India Limited and BSE Limited, as set out in notice of postal ballot through voting by electronic means ("Postal Ballot").
- In compliance with applicable circulars issued by MCA and SEBI, the Company has completed the dispatch of Postal Ballot Notice along with Explanatory Statement and instructions for voting through electronic mode to all the members whose e-mail addresses are registered with the Company/ Registrar and Share Transfer Agent or with the respective Depository Participants. The physical copy of the Notice along with the Postal Ballot Form and pre-paid business reply envelope shall not be sent to the members for this Postal Ballot. The communication of the assent or dissent of the Members would only take place through the remote e-voting system.
- Members may note that the Postal Ballot Notice will also be available on the Company's Website <https://www.rsystems.com/>, websites of the stock exchanges i.e. National Stock Exchange of India Limited and BSE Limited at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively and on the website of Link Intime India Private Limited ("LIPL") at <https://instavote.linkintime.co.in/>.
- Members whose names were recorded in the register of members of the Company or in the register of beneficial owners maintained by the Depositories as on November 25, 2022 ("Cut-off Date") will be entitled to cast their vote through e-voting. The voting process through electronic means will commence at 09.00 A.M. on Friday, December 02, 2022 and will end at the close of working hours i.e. by 05:00 P.M. on Saturday, December 31, 2022. The e-voting module shall be disabled by LIPL thereafter. The e-voting facility provided by LIPL.
- The Board of Directors of the Company has appointed Mr. Divesh Kumar Vasishth of DPV & Associates LLP, Company Secretaries (Firm Registration No.: L2021DE009500) as the Scrutinizer for conducting the Postal Ballot voting process in a fair and transparent manner.
- The result of Postal Ballot will be announced on or before Tuesday, January 03, 2023 at the Registered Office of the Company. The result of the Postal Ballot will be submitted to the Stock Exchanges where shares of the Company are listed and will also be posted on the Company's website, [www.rsystems.com](http://www.rsystems.com) and on the LIPL website, [www.evotingindia.com](http://www.evotingindia.com).
- In case shareholders face any technical issue in login may contact the concerned agency as per following details:

Login type	Helpdesk details
Individual Shareholders holding securities demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by in sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by in sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 22-23058542-43.
Individual Shareholders holding securities physical mode/ Institutional shareholders	Members facing any technical issue in login may contact Link Intime helpdesk by sending a request at <a href="mailto:enotices@linkintime.co.in">enotices@linkintime.co.in</a> or contact on: - Tel: 022 - 4918 6000.

Shareholders may also contact Mr. Bhasker Dubey, Company Secretary & Compliance Officer, C- 40, Sector - 59, Noida, U.P. - 201 307, at the designated email ID [Investors@rsystems.com](mailto:Investors@rsystems.com) or at telephone No. +91 120 4303566, who will address the grievance connected with the facility for voting by electronic means.

- Members holding shares in demat form are requested to update their email address with their Depository. Members holding shares in physical form are requested to update their PAN, Mobile No. and Email through Form ISR-1 and other applicable forms with the Registrar and Share Transfer Agent of the Company at Noble Heights, 1st Floor, Plot NH 2, C-1, Block LSC, Near Savitri Market, Janakpuri, New Delhi - 110058. Phone: 011 - 414 10592 Email: [delhi@linkintime.co.in](mailto:delhi@linkintime.co.in).
- Members holding shares in physical form or demat form who have not registered their e-mail addresses with the Company/ Registrar and Share Transfer Agent or Depository Participants can obtain the Postal Ballot Notice by updating their e-mail address with the RTA at the following link: [https://web.linkintime.co.in/EmailReg/Email\\_Register.html](https://web.linkintime.co.in/EmailReg/Email_Register.html).

By Order of the Board  
For R Systems International Limited

Sd/-  
Bhasker Dubey  
(Company Secretary & Compliance Officer)

Date : November 30, 2022  
Place: NOIDA



