



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN : L74140GJ2010PLC62548

Date: - 14th February, 2024

To,
Corporate Relation Departments,
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: - 540590

Dear Sir,

Sub: - **OUTCOME OF THE BOARD MEETING**

The Board of Directors of Riddhi Corporate Services Limited, in their meeting held on Wednesday on 14th February 2024 which was commenced at 06.00 P.M and concluded at 07.00 P.M at the Registered Office of the company situated at 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN have approved the following aspect:

Pursuant to **Regulation 30** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

- 1) Unaudited Financial Results of the Company prepared as per Indian Accounting Standard (IND-AS) for the quarter/Nine month ended on 31st December, 2023. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors. (Regulation 33).

We request you to kindly take note of the same and oblige.

**FOR AND ON BEHALF OF
RIDDHI CORPORATE SERVICES LIMITED**

MUSTAFA MUFADDALBHAI SIBATRA
Company Secretary & Compliance Officer
M. No.:A63829

*Registered & Corporate Office: 10, Mill Officers Colony, Behind Old RBI, Opp. Times of India, Ashram Road,
Ahmedabad – 380009*

Contact: 079 2658 0767 | Email: info@rcspl.net | Web: www.riddhicorporate.co.in

RIDDHI CORPORATE SERVICES LIMITED

L74140GJ2010PLC062548

Registered Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN

Statement of Financial Results for the quarter ended on December 31, 2023

(In Lakh except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
A	Date of start of reporting period						
	01-10-2023	01-07-2023	01-10-2022	01-04-2023	01-04-2022	01-04-2022	
B	Date of end of reporting period						
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
C	Whether results are audited or unaudited						
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
D	Nature of report standalone or consolidated						
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
I	Revenue From Operations						
	Net sales or Revenue from Operations	3,032.13	4,436.90	5,671.04	12,178.93	14,903.49	20,017.41
II	Other Income	68.21	149.36	22.60	335.79	88.52	137.14
III	Total Income (I+II)	3,100.34	4,586.26	5,693.64	12,514.72	14,992.02	20,154.55
IV	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade/ Services/Direct Expenses	236.43	1,245.63	1,432.23	2,613.75	2,335.09	2,908.05
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	1,311.11	1,460.31	2,806.25	4,999.74	8,595.00	11,737.60
(e)	Finance Costs	184.96	197.70	211.73	574.45	651.99	860.01
(f)	Depreciation and amortisation expense	450.41	505.39	502.22	1,484.60	1,526.12	1,998.05
(g)	Other Expenses	703.93	1,039.44	402.87	2,265.97	1,118.14	1,544.18
	Total expenses (IV)	2,886.84	4,448.47	5,355.30	11,938.52	14,226.34	19,047.90
V	Profit/(loss) before exceptional items and tax (III-IV)	213.51	137.79	338.34	576.21	765.67	1,106.65
VI	Exceptional items						
VII	Profit (loss) after exceptional items and before Tax (V-VI)	213.51	137.79	338.34	576.21	765.67	1,106.65
VIII	Tax Expense						
(a)	Current Tax	53.74	34.68	80.35	145.03	171.79	264.64
(b)	(Less):- MAT Credit	-	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	159.77	103.11	258.00	431.17	593.88	842.00
X	Profit/(loss) from discontinued operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)						
XIII	Profit(Loss) For Period	159.77	103.11	258.00	431.17	593.88	842.00
XIV	Other Comprehensive Income						
a. i).	Items that will not be reclassified to profit or loss						
ii).	Income tax relating to items that will not be reclassified to profit or loss						
b. i).	Item that will be reclassified to profit or loss						
ii).	Income tax relating to items that will be reclassified to profit or loss						
	Total Comprehensive Income						
XV	Total Comprehensive Income [Comprising Profit for the Period and Other comprehensive Income] (XIV+XV)	159.77	103.11	258.00	431.17	593.88	842.00
XVI	Details of equity share capital						
	Paid-up equity share capital	1,186.70	1,186.70	1,137.50	1,186.70	1,137.50	1,186.70
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XVII	Earnings per share						
(a)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing operation	1.35	0.87	2.27	3.63	5.22	7.34
	Diluted earnings (loss) per share from continuing operation	1.35	0.87	2.27	3.63	5.22	7.30
(b)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing and discontinued operations	1.35	0.87	2.27	3.63	5.22	7.34
	Diluted earnings (loss) per share continuing and discontinued operations	1.35	0.87	2.27	3.63	5.22	7.30



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Registered Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN

Statement of Financial Results for the quarter ended on December 31, 2023

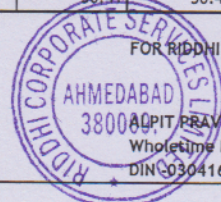
(In Lakh except per share data)

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D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone

Notes on Financial Results:-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2024.
- 2 The above results for the quarter ended on December 31, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act 2013.
- 4 The Managing Director "CMD" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- 5 Company has not recognized Deferred Tax Assets or Liability as required by Accounting standards and also no provision for prepaid Expenses has been recognized and profit reported is subject to the said adjustments.
- 6 The outbreak of Coronavirus(Covid-19) globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated its impact on its business operations and based on its review and current indicators of future economic conditions. The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity, and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets.

Sr. NO.	Particulars	Planned as per Prospectus	Utilization upto December 31, 2023
1	Acquisitions and Other Strategic Initiatives	223.00	5.00
2	Capital Expenditure	661.59	0.00
3	General Corporate Purpose	300.00	0.00
4	Public Issue Expenses	50.41	50.41



FOR RIDDHI CORPORATE SERVICES LIMITED

PIT PRAVINCHANDRA GOR

Wholetime Director

DIN:03041615

Date :- February 14, 2023

Place:- Ahmedabad

Independent Auditor's Review Report

To the Board of Directors of
RIDDHI CORPORATE SERVICES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of RIDDHI CORPORATE SERVICES LIMITED ('the Company') for the quarter ended 31st December, 2023 and year to date from April 01, 2023 to December 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended read with SEBI Circular No.CIRICFD/CMD1/44/2019, dated March 29, 2019.
2. The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nadiad
Date: February 14, 2024



For Ravi Shah & CO.
Chartered Accountants
ICAI Firm Registration No. 121394W

CA Ravi H. Shah
Partner
Membership No.: 109945
UDIN: 24109945BKBFVP4874