

Date- 20.08.2020

To

**Corporate Relations
BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai-4000 01

(Security Code : 534615)

The Manager (Listing Department)

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E)

Mumbai - 400 051

(Symbol: NECCLTD)

SUB- INTIMATION OF WITHDRAWAL OF CRISIL RATING AT THE COMPANY'S REQUEST

This is in continuation of our intimation dated July 30, 2020 informing you about the upgradation of Credit Rating by **Brickwork Ratings India Private Limited**, we hereby inform you that at the company's request and on submission of No-Objection certificates from the bankers of the Company, **CRISIL Limited** has withdrawal its credit rating assigned on the bank facilities of the Company.

A copy of withdrawal letter from **CRISIL Limited** with reference number GDS13627/252770/BLR/082000796 dated 19.08.2020 is enclosed herewith for your reference. This is for your intimation and record.

Kindly take the above information on your records.

Thanking You,

For North Eastern Carrying Corporation Limited

(Mamta Bisht)

Company Secretary & Compliance Officer

CONFIDENTIAL

GDS13627/252770/BLR/082000796
 August 19, 2020

Mr. S. L. Yadav
 Vice President
North Eastern Carrying Corporation Limited
 C.O.: 9062/47
 Ram Bagh Road
 Azad Market
 New Delhi - 110006
 Tel:11 23517516

Dear Mr. S. L. Yadav,

Re: Withdrawal of CRISIL Ratings on the bank facilities of North Eastern Carrying Corporation Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

This is in relation to your communication dated August 04, 2020 requesting CRISIL to withdraw the outstanding rating on the captioned Bank Loan facilities.

CRISIL has, after due consideration, withdrawn the ratings assigned to the captioned Bank Loan facility. The details of these facilities are given below.

Total Bank Loan Facilities Rated	Rs.88 Crore
Long-Term Rating	CRISIL BB+/Stable (Rating reaffirmed and Withdrawn)
Short-Term Rating	CRISIL A4+ (Rating reaffirmed and Withdrawn)

(Bank-wise details as per Annexure 1)

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,
 Yours sincerely,



Nitin Kansal
 Director - CRISIL Ratings



Nivedita Shibu
 Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Kotak Mahindra Bank Limited	1.0	Withdrawn (Previous Rating - CRISIL A4+)
2	Cash Credit	Kotak Mahindra Bank Limited	35.0	Withdrawn (Previous Rating - CRISIL BB+/Stable)
3	Cash Credit	DBS Bank India Limited	25.0	Withdrawn (Previous Rating - CRISIL BB+/Stable)
4	Drop Line Overdraft Facility	Kotak Mahindra Bank Limited	7.0	Withdrawn (Previous Rating - CRISIL BB+/Stable)
5	Proposed Long Term Bank Loan Facility	Proposed	20.0	Withdrawn (Previous Rating - CRISIL BB+/Stable)
	Total		88.0	

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

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