

### NEL/BSE/47/2019

17<sup>th</sup> May,2019

**Corporate Relationship Department Bombay Stock Exchange Ltd.** 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort,Mumbai - 400 001

Dear Sirs,

### **Ref : Scrip Code – 508989**

## Sub : <u>Submission of press release on Audited Financial Results For Financial Year ended 31<sup>st</sup></u> <u>March,2019</u>

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, we hereby enclose press release issued on Audited Financial Results for the year ended 31<sup>st</sup> March,2019.

You are requested to take note of the above.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully, For NAVNEET EDUCATION LIMITED

AMIT D. BUCH Company Secretary

Encl : As above

# NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

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Navneet's Profit for FY 19 increased by 15.8 % to Rs. 177.47 crores

Book Publishing and Stationery Company Navneet Education Limited, Mumbai announced its Standalone and consolidated Audited Annual Financial Results for FY19 on May 15, 2019. The Standalone Revenue from Operations for FY 19 increased over last year by 20 % to Rs. 1,360.54 crores as against Rs. 1,132.24 crores for FY 18 and Consolidated Revenue from Operations for FY 19 also increased by over 20% to Rs. 1445.01 crores in FY 19.

The Profit for Standalone Business for the year ended March 31, 2019 increased by 15.8% to Rs. 177.47 crores as against Rs. 153.21 crores in last financial year. The Profit for the Consolidated Business for the year ended March 31, 2019 increased by over 15.5% to Rs. 147.21 crores as against Rs. 127.50 crores in last financial year. The Board of Directors has recommended dividend of Re.1/- (50%) per share on face value of Rs.2/- for FY18-19, subject to approval of the shareholders at the ensuing Annual General Meeting.

# About Navneet Education Ltd:

Navneet Education Ltd, Mumbai is Text books, Supplementary book publishing and Stationery manufacturing company since 1959 and progressively growing and catering to large student and school community across India.