

July 29, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE LTD. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Subject: Credit Ratings – CRISIL LIMITED

We hereby inform that CRISIL Limited, have vide their communication dated July 28, 2023, reaffirmed the Credit Ratings on the Debt instruments of the Bank as mentioned in the table below:

Type	Size of Issue (billion)	Rating/Outlook	Rating Action
Infrastructure bonds	INR15	CRISIL AA+/Stable	Affirmed
Additional Tier 1 (AT1) Bonds	INR20 (Earlier : INR40)	CRISIL AA/Stable	Affirmed
Basel III compliant Tier 2 Bonds	INR40	CRISIL AA+/Stable	Affirmed
Short Term Fixed Deposit Programme	-	CRISIL A1+ /Stable	Affirmed
Certificate of Deposits	400	CRISIL A1+ /Stable	Affirmed

A communication from Rating Agency could be accessed through the following link

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IndusIndBankLimitedJuly%2028.%202023_RR_324337.html

This disclosure is being made in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above information on record.

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

