

ACCEL LIMITED

(Formerly known as Accel Transmatic Limited)



AL/NRP/BSE/022/2020-21

October 01, 2020

To
The Corporate Relations Department
BSE LIMITED
Phiroz Jeejeebhoy Towers,
25th floor, Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Intimation of Casual Vacancy of Statutory Auditor of the Company.

Re: SCRIP Code: 517494

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please take note that the Company has received letter from the Statutory Auditors M/s. Vijayakumar and Easwaran, Chartered Accountants, "Devi Kripa" TC 9/1327(1), Prasanth Lane, Sasthamangalam, Trivandrum 695010, on 30th September, 2020 informing about the dissolution of the Firm and their inability to continue as Statutory Auditor for the Company. Due to dissolution of the firm they have discontinued to act as the Statutory Auditors of the Company for their remaining term. (Attached is the letter of Dissolution of Firm from the Statutory Auditor)

Please take the information on record.

Thanking you.

For **Accel Limited**,

N R Panicker
Managing Director
DIN: 00236198



Encl: as above.

From,

S Vijayakumar
Managing Partner
Vijayakumar & Easwaran, FRN -004703S
Devi Kripa, T.C. 9/1327(1),
Prasanth Lane, Sasthamangalam,
Thiruvananthapuram -695 010.

To

The Board of Directors,
ACCEL LIMITED,
3RD FLOOR, SFI COMPLEX,
178, VALLUVARKOTTAM HIGH ROAD,
NUNGAMBAKKAM,
CHENNAI – TAMIL NADU – 600 034.

Dear Sirs,

Sub: Resignation from the office of Statutory Auditors of the company.

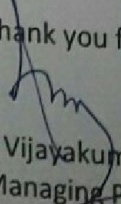
Ref: Section 139 of the Companies Act / Resignation due to dissolution of the Firm

We have been appointed as the Statutory Auditors of ACCEL LIMITED (CIN – L30007TN1986PLC100219) for the period from 01.04.2017 to 31.03.2022, at the annual general meeting held on 28/09/2017. Based on the said appointment, we had completed the statutory audit of the company upto the Financial Year 31.03.2020 and the remaining period of the said office is upto 31.03.2022.

With reference to the above, I, the Managing Partner of **Vijayakumar & Easwaran, Chartered Accountants (FRN-004703S)** hereby intimate your good office about the dissolution of the said firm, Vijayakumar & Easwaran, w.e.f. 30.09.2020 by exercising the right of "Dissolution of the Partnership at Will", and consequently the said firm shall automatically vacate the office of the statutory auditors. Due to the aforementioned reason we hereby express the inability of the said firm to continue in the office of Statutory Auditor.

You are requested to take note on the same and relieve the said firm from the said office of Statutory Auditors effective from the date of this letter. We shall take necessary steps to intimate the resignation to Registrar of Companies in accordance with the provisions of Section 139 of the Act.

Thank you for all the support.


S Vijayakumar
Managing Partner

Date:30-09-20

Place : Thiruvananthapuram