



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

February 11, 2019

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref : Scrp Code 530557

Sub: Intimation for adoption of Policy of "Codes of Fair Disclosure and Conduct" formulated under Regulation 8 under SEBI (Prohibition Of Insider Trading) (Amendment) Regulations, 2018

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 8 of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 or (Prohibition of Insider Trading) Regulations, 2015, this is to bring to the notice of BSE as well as to the members of the Company that the Company in its Board Meeting held today i.e. February 11, 2019, has approved and adopted the Policy of "Code of Fair Disclosure and Conduct".

The meeting was commenced at 15.10 Hrs. and concluded at 16.00 Hrs.

Kindly take the same on your record & oblige.

Thanking You,

Yours truly,

For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN : 02504803
MANAGING DIRECTOR