

**11<sup>th</sup> November, 2022**

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| <p><b>BSE Limited</b><br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street<br/>Mumbai: 400 001</p> <p><b>Scrip Code: 500440</b></p>   | <p><b>National Stock Exchange of India Limited</b><br/>Exchange Plaza, 5<sup>th</sup> Floor,<br/>Plot No. C/1, G Block,<br/>Bandra Kurla Complex, Bandra (East)<br/>Mumbai – 400 051</p> <p><b>Scrip Code: HINDALCO</b></p> |
| <p><b>Banque Internationale A<br/>Luxembourg<br/>Societe Anonyme</b><br/>69, Route d’Esch<br/>L-2953 LUXEMBOURG<br/>Fax No. 00 352 4590 2010<br/>Tel. NO. 00 352 4590-1</p> |   |

**Dear Sir/Madam,**

**Sub: Grant of Stock Options — Hindalco Industries Limited Employee Stock Option Scheme 2018 – Reg 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

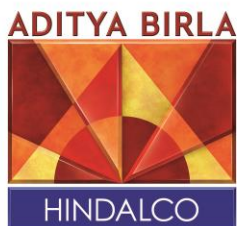
In terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company (“NRC”) has granted 13,37,938 Stock Options, comprising of 11,71,875 Options and 1,66,063 Restricted Stock Units on 11<sup>th</sup> November,2022 to eligible employee(s) of the Company, under the Hindalco Industries Limited Employee Stock Option Scheme 2018 (“the Scheme”). The Scheme is implemented through Hindalco Employees Welfare Trust.

The grant details are as follows:

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| <p>Number of Stock Options Granted</p> | <p>13,37,938 Stock Options in aggregate, comprising of 11,71,875, Options and 1,66,063 Restricted Stock Units.</p> |
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**Hindalco Industries Limited**

6<sup>th</sup> & 7<sup>th</sup> Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India  
T:+91 22 66626666/62610555 | F:+912262610400/62610500 | W: [www.hindalco.com](http://www.hindalco.com)  
Registered Office : Ahura Centre, 1<sup>st</sup> Floor, B wing, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India  
Corporate ID No: L27020MH1958PLC011238



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| Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable) | Yes   |
| Vesting Period  | For Options - 33% each, over 3 years. The first vesting being on completion of one year from the date of grant.<br><br>For RSUs: -RSU 100 % vesting at the end of 3 years from the date of grant. |
| Exercise Period   | Stock Options to be exercised within 5 years from the date of vesting   |
| Exercise Price  | For Options :- Rs. 415.10 /- per Option, based on the "Market Price" on 10 <sup>th</sup> November,2022 in accordance with applicable SEBI SBEB Regulations.<br><br>For RSUs- Rs.1/- per RSU.      |
| Performance Condition   | The vesting of all Options and RSUs are subject to the performance condition.   |

This is for your information and record.

**For Hindalco Industries Limited**

**Anil Malik**  
**President & Company Secretary**