

POLYCAB INDIA LIMITED

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai - 400016
CIN: L31300GJ1996PLC114183
Tel : +91 22 2432 7070-74 Fax : +91 22 2432 7075
Email: shares@polycab.com Website: www.polycab.com



Date: 03rd November 2021

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

**Scrip Code: 542652 Scrip Symbol: Polycab
ISIN:- INE455K01017**

Dear Sir / Madam

Sub: Intimation of Disinvestment of Ryker Base Private Limited under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Company has entered into a Share Purchase Agreement ('SPA') with Renuka Investments & Finance Limited, a wholly owned subsidiary of Hindalco Industries Limited, to divest entire equity shareholding in Ryker Base Private Limited ("Ryker"), a wholly owned subsidiary of Polycab India Limited ('PIL').

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure A.

Kindly take the same on your record.

Thanking you

Yours Faithfully

For Polycab India Limited

**Manita Gonsalves
Company Secretary and Compliance Officer
Membership No. A18321**



Registered Office:
Unit No.4, Plot No.105, Halol Vadodara Road,
Village Nurpura, Taluka Halol, Panchmahal, Gujarat-389350
Tel : 2676- 227600 / 227700

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Annexure A

S.No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Revenue from operations of Ryker for the year ended 31 st March 2021 was Rs. 5,350.83 million (amounting to approximately 6% of the total turnover of the Company on consolidated basis) whereas the net worth of Ryker as on 31 st March 2021 was Rs.682.40 million.
2.	Date on which the agreement for sale has been entered into	3 rd November 2021.
3.	The expected date of completion of sale/disposal	On or before 31 st December 2021.
4.	Consideration received from such sale/disposal	The enterprise value is Rs 3,230 million. Post debt and working capital adjustments, the sale consideration is likely to be around Rs.1,675 million ¹ subject to adjustment of final purchase price in accordance with the SPA.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p><u>Renuka Investments & Finance Limited</u> (CIN: U65910UP1994PLC017081) is a wholly-owned subsidiary of Hindalco Industries Limited. It was incorporated under the Companies Act, 1956 and has its registered office at Post - Renukoot Sonebhadra, Uttar Pradesh – 231217.</p> <p><u>Hindalco Industries Limited</u>, a company incorporated under the Companies Act, 1956 with CIN L27020MH1958PLC011238 having its registered office at 1st Floor, B-Wing, Ahura Center, Mahakali Caves Road, Andheri East, Mumbai 400093.</p> <p>It is the world's largest aluminium rolling and recycling Company and a major copper player.</p> <p>The buyer is not related to the Promoter / promoter group Companies of Polycab India Limited.</p>

¹ Subject to audit and in accordance with the provisions of SPA.



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S.No.	Particulars	Description
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No, the transaction does not fall within the ambit of Related Party Transactions.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.

For Polycab India Limited

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