

Escorts Finance Limited

Office: 15/5, Mathura Road, Faridabad - 121003 (HR)
Phone : 0129-2250222, 2564222 E-mail : escortsfinance@escorts.co.in
Website : www.escortsfinance.com
CIN : L74110CH1987PLC033652

February 4, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400051

Scrip Code – 511716

Sub: Newspaper publication for Unaudited Financial Results for the quarter and nine months ended December 31, 2022

Dear Sir/ Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Company had published the enclosed extract of unaudited financial results for the quarter and nine months ended December 31, 2022, in the newspapers i.e. Financial Express (English) and Jansatta (Hindi) dated February 4, 2023.

The above is for your kind information and records.

Thanking You,
Yours faithfully,
For **Escorts Finance Limited**

Vicky Chauhan
Company Secretary

Encl.: As above

FINANCIAL EXPRESS

ECONOMY/COMPANIES 21

IN THE NEWS

GOVT SAYS LOOPHOLES BEING PLUGGED Budget proposals bitter-sweet for HNIs



Five judges to be elevated soon to apex court: Govt

FACING SOME TOUGH questions from the Supreme Court, the Centre on Friday gave an assurance that the Collegium's pending recommendations for the elevation of five high court judges to the apex court will be cleared soon and the warrant of their appointments may be issued by Sunday.

9,090 veterinarian posts vacant: Govt

THERE ARE 9,090 vacant posts of veterinary doctors across various states and union territories as against 35,745 sanctioned posts, Parliament was informed on Friday. As per the information received by states/UTs, sanctioned posts of veterinary doctors are 35,745, while vacant posts stand at 9,090 across the country as on January 31, 2023.

Broadband definition revised by Centre

THE GOVERNMENT HAS revised the definition of broadband connectivity, specifying a higher minimum download speed of 2 Mbps (megabits per second), according to a gazette notification. Earlier, the definition notified by the telecom department in July 2013 had benchmarked it to 512 kbps (kilobits per second) as minimum download speed.

Steep hike in tax collected at source top reason for worry

JOYDEEP GHOSH & SURABHI New Delhi/Mumbai, February 3

WHILE THE BUDGET proposal to reduce the marginal rate of income tax from 42.74% to 39% by slashing the highest surcharge hogged the headlines, a few other clauses in the Finance Bill, 2023 have the super rich worried. These high net worth individuals are concerned over a few proposals in the Budget related to capital gains tax, high value insurance as well as taxation of market-linked debentures.

Tax experts say at least one of these concerns are legitimate, especially the one over the steep hike in the tax collected at source (TCS) for expenses and investments, which effectively would make this tax from being a tool to monitor remittances abroad, to a significant source of revenue for the government. Also, such TCS would amount to double taxation, they note.

According to the relevant Budget proposal, any overseas remittances, except for education and medical treatment, will attract TCS of 20% regardless of value. Currently, a TCS of 5% is applied on such remittances above ₹7 lakh. The Budget proposal, experts say, would adversely affect Indian tourists and investors and even the middle-income families. The move could make international tour packages, real estate purchases, investing in stocks and other investments more expensive.

"Raising of the TCS rate is very aggressive for taxpayer where, for example, money is being sent abroad to maintain family member to meet personal expenses or when tax-



TAX NET

Any overseas remittances, except for education and medical treatment, will attract 20% tax regardless of value

Currently, 5% rate is applied on such remittances above ₹7 lakh

Taxing insurance policies with premium above ₹5 lakh and capping deductions for capital gains tax are other proposals that affect HNIs

payer and/or her family is on vacation etc. These are expenditure items and not income. The purpose of introducing the TCS provisions was to keep a check on individuals spending on such transactions without disclosing corresponding income in the returns they file with the tax authorities. The idea was not to use it as a mechanism to collect and refund taxes later," said Kuldip Kumar, personal tax expert & former national leader - Global Mobility Practice, PwC India.

CBDT chairperson Nitin Gupta told *FE* the Budget has tried to tighten some provisions and provide relief in other areas. "We have reduced the (highest) surcharge in the new regime. We are finding that there are unnecessary rebates and

deductions available. We have not touched the middle income or lower income groups, but only the highest-income group," he told *FE*.

Some of the Budget proposals such as taxing insurance policies with premium above ₹5 lakh and capping deductions for capital gains tax for investing in residential property at ₹10 crore restrict the avenues for HNIs to earn better after-tax returns. The latter proposal means if a person sells a house and gains over ₹10 crore, then on investing in another property, the maximum benefit would be limited to ₹10 crore, beyond which capital gains tax would have to be paid, from assessment year 2024-25. Experts said that this would impact high end residential real estate, especially in metro cities.

A positive aspect of the reduction of the highest surcharge on personal income tax (PIT) from 37% to 25%, officials and some tax experts said, is that it could help limit the flight of HNIs from the country to protect their income. The other measures in the Budget, officials said, are in continuation of the steps taken over the last few years to plug the tax loopholes that the affluent were using for investments.

Amit Maheshwari, Tax Partner, AKM Global said the Budget has brought a mix of tax benefits and restrictions for the HNIs. "Many HNIs used to use the exemption from capital gains tax on investment in a residential house to reduce the tax impact on sales of large properties or shares. The gains on market-linked debentures (MLDs) are now proposed to be taxed as short-term capital gains, at the applicable tax rates," he said.

Of the 58.7 million returns filed in assessment year 2018-19, just above 4.26 lakh returns were filed by people with income above ₹50 lakh.

Time for India to forge ahead



ARUN CHAWLA

AMIDST FEARS OF global slowdown, inflationary pressures, uncertainty regarding tightening of monetary policies, continuing geopolitical strife, Union Budget of world's fifth largest economy exhibits healthy fiscal trajectory. With welfareism at heart, the finance minister has been able to tick many boxes with her Budget announcement. India definitely seems to be on track to become the third largest economy by the end of this decade.

Government's vision for *Amrit Kaal* includes technology driven and knowledge-based economy with strong public finances, and robust financial sector. True to the vision, Union Budget has committed an unprecedented outlay on infrastructure, laying thrust on embracing technology, digitisation and

modernisation of regulations in the financial sector among other initiatives. Initiatives such as setting up of National Financial Information Registry will optimise lending processes, imparting greater assurance to it. Backed by use of PAN as the common identifier for all digital systems, the ease with which public credit can be availed would greatly improve.

In the spirit of effective governance and strong consultative mechanism with industry and citizens, the Budget also identifies priorities such as improving bank governance, enhancing investors' protection, truncating response time, facilitating optimum regulations in financial sector. The proposed system of Unified Filing Process with different government agencies will improve the ease of doing business many notches, and has been welcomed by domestic businesses and international investors alike. Industry is grateful for the unwavering focus on enhancing the ease of doing business over the past few years through rationalisation of compliances and decriminalisation of

provisions. It is heartening to see that the Budget proposes to accelerate trust-based governance. Measures such as Entity Digi-Locker for secure storing and sharing of documents with the business ecosystem would greatly improve the way India Inc does business. Reinforcing e-courts project with further budgetary support will also address the challenges of judicial processes in the country. Application of digital services in public infrastructure in the past such as Aadhaar, PMJDY, UPI, BHIM etc has not only helped in expansion of financial services but also accelerated growth of fintech sector in the country. Similar thrust on AI and R&D, as proposed, may help us replicate this success and place India at the forefront of AI revolution.

While ensuring that the country's full economic potential is harnessed, the Budget also puts the spotlight on sustainable growth. The Green Credit Program will incentivize environmentally sustainable and responsive actions by stakeholders and schemes such as PM PRANAM, Waste to Wealth,

MISHTI will promote circular economy, natural farming - all crucial for development of sustainable eco-system. Commitments towards energy transition and energy storage would further aid India's progress towards meeting COP26 obligations. In fact, the Green Hydrogen Mission is well positioned to establish India as a global leader and making it a Green Hydrogen hub. Adequate thrust has also been laid on development of sustainable infrastructure. Establishment of urban infrastructure in tier-2 and tier-3 cities and logistics linkages through transport infrastructure projects would not only create investment opportunities in these cities but also push forward employment and entrepreneurship. Additional support offered to states to spur investment in infrastructure further sweetens the basket.

As the Economic Survey emphasised, the recovery from various global headwinds is complete, and it is now time to renew and re-energise the growth drivers of the economy. Today's Budget unmistakably does just that.

(The writer is director general, Ficci. Views expressed are personal)

Chennai firm recalls eye drops linked to vision loss in US

GLOBAL PHARMA HEALTHCARE is recalling entire lots of eye drops linked to vision loss in the US, according to the USFDA. The Chennai-based company is recalling all lots of artificial tears lubricant eye drops distributed by Ezric Care and Delsam Pharma to the consumer level



due to possible contamination, the US health regulator said in a statement.

"The Centres for Disease Control and Prevention (CDC) alerted FDA to an investigation of a multi-state cluster of Verona Integron-mediated Metallo-β-lactamase (VIM)-

and Guiana-Extended Spectrum-β-Lactamase (GES) - producing carbapenem-resistant *Pseudomonas aeruginosa* (VIM-GES-CRPA) infections possibly associated with the use of the artificial tears manufactured by Global Pharma Healthcare," USFDA said.

Bank of Baroda
Dasna Branch: Plot No. 14, Near Nagar Palika Office Delhi-Hapur, N.H.-24, Ghaziabad

NOTICE UNDER SECTION 13(2) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT)

In respect of loans availed by below mentioned borrowers / guarantors through BANK OF BARODA, which have become NPA with below mentioned balance outstanding on dates mentioned below. We have already issued detailed Demand Notice dated as mentioned below Under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 by Registered Post / Speed Post / Courier with acknowledgement due to you which has been returned undelivered / acknowledgment not received. We have indicated our intention of taking possession of securities owned on one of you as per Sec. 13(4) of the Act in case of your failure to pay the amount mentioned below within 60 days. In the event of your not discharging liability as set out herein above the Bank / Secured Creditor may exercise any of the right conferred vide section 13(4) of SARFAESI Act and while publishing the possession notice / auction notice, electronically or otherwise, as required under the SARFAESI Act, the Bank / Secured Creditor may also publish your photograph. Details are hereunder:-

S No.	Name of Borrowers/Guarantors/ Date of NPA	Demand Notice Date Amount Outstanding	Details of Secured Assets:
1	Mr. Sanjeev Kumar S/o Sukhvir Singh (Borrower), Residence Address: Flat No- C-146, Tower No-21, Dinesh Nagar, Pilakhuwa, Hapur, Uttar Pradesh, 245304, Office Address: Shri Ram Techno Engineering Private Limited, B-16 Third Floor, Sector-64, Noida, Gautam Budh Nagar, Uttar Pradesh 201301	Demand Notice Dated 17-12-2022 Rs. 11,03,972.86 as on 17-12-2022 (inclusive of interest upto 05-12-2022)	Hypothecation of Car • Model-Honda City 5th Gen V MT(I-VTEC) • Reg No-UP37R5249, • Engine No- L152D1808086, • Chassis No-MAKGN252DN4101976 • Color- Platinum White
Loan Accounts have been classified as a NPA on 02-11-2022			
2	Mr. Sohit Kumar S/o Narendra Singh (Borrower) Residence Address: Flat No- C-153, Tower No-21, Dinesh Nagar, Pilakhuwa, Hapur, Uttar Pradesh, 245304, Office Address: Shri Ram Techno Engineering Private Limited, B-16 Third Floor, Sector-64, Noida, Gautam Budh Nagar, Uttar Pradesh 201301	Demand Notice Dated 19-12-2022 Rs. 13,41,266.93 as on 17-12-2022 (inclusive of interest upto 05-12-2022)	Hypothecation of Car • Model-Honda City 5th Gen VX MT(I-VTEC) • Reg No-UP37R7462, • Engine No- L152D1810633, • Chassis No-MAKGN254EN4101271 • Color- Golden Brown
Loan Accounts have been classified as a NPA on 16-11-2022			
3	MR. SUBODH SHARMA S/O RAMCHARITRA SHARMA (Borrower), Residence Address: Flat No-B-1101, Laxjuriya Apartment, AdityaWorld City, NH-24, Ghaziabad, Uttar Pradesh 201001 Residence Address: Plot No-151 UGF02, Krishna Enclave, Kailashpuram, Govindpuram, Ghaziabad, Uttar Pradesh 201001 Office Address: AROMA ADVERTISING PRIVATE LIMITED, 372 Mehrauli Mahaganpuram NH-24 Ghaziabad 201002	Demand Notice Dated 17-12-2022 Rs. 12,40,337.43 as on 17-12-2022 (inclusive of interest upto 05-12-2022)	Hypothecation of Car • Model-Hyundai Verna 1.5 MPI MT SX, • Reg No-UP14EZ6103, • Engine No G4FLMV271108, • Chassis No-MALC841GLMM311133 • Color- Polar White
Loan Accounts have been classified as a NPA on 16-11-2022			

The above mentioned Borrowers / Guarantors are advised (1) To collect the original notice from the undersigned for more and complete details and (2) To pay the balance outstanding amount interest and costs etc. within 60 days from the date of notice referred to above to avoid further action under the SARFAESI Act.

Dated : 02-02-2023, Place : Ghaziabad Authorised Officer, BANK OF BARODA

ESCORTS FINANCE LIMITED
 Regd. Office : Plot No.19, Industrial Area, Phase-2, Chandigarh-160002 (CIN : L74110CH1987PLC033652)
 Website: www.escortsfinance.com, E-mail:escortsfinance@escorts.co.in, Phone: 0129-2564116

EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

S. No.	Particulars	Rs. In Lakhs		
		Quarter ended 31.12.2022 (Unaudited)	Nine Months ended 31.12.2022 (Unaudited)	Quarter ended 31.12.2021 (Audited)
1	Total income from Operations	4.59	14.03	0.14
2	Net Profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-7.94	-31.67	-8.13
3	Net Profit/(loss) for the period before Tax (after Exceptional and/or Extraordinary items)	-7.94	-31.67	-8.13
4	Net Profit/(loss) for the period after Tax (after Exceptional and/or Extraordinary items)	-7.94	-31.67	-8.13
5	Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	-7.94	-31.67	-8.13
6	Paid-up Equity Share Capital (Face value of Rs.10/- each)	4,017.25	4,017.25	4,017.25
7	Other Equity (excluding revaluation reserve) as shown in the audited balance sheet of previous year	-	-	-
8	Earnings per share (of Rs.10/- each) for the period (not annualised): Basic & Diluted (Rs.)	-0.0198	-0.0788	-0.0202

Notes:-
 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Year to date Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website www.escortsfinance.com.

By Order of the Board For Escorts Finance Limited Sd/-
Rajeev Khanna
 Whole Time Director
 DIN: 08471497

Place: Faridabad
 Date: 2nd February, 2023

HINDUJA HOUSING FINANCE LIMITED
 Corporate Office : 167-169, 2nd floor, Little Mount, Saidapet, Chennai-600015
 Regional Office: 1st Floor, SRP Complex, Karam Chari Nagar, Bareilly-243001

Public Notice For E-Auction Cum Sale (Appendix - IV A) (Rule 8(6))

Sale of Immovable property mortgaged to Hinduja Housing Finance Limited (HHFL) having its Corporate Office at 167-169, 2ND Floor, Little Mount, Saidapet, Chennai - 600 015. and Branch Office at - Hinduja Housing Finance Limited- 1st Floor, SRP Complex, Karam Chari Nagar, Bareilly-243001 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter "Act"). Whereas the Authorized Officer ("AO") of HHFL has taken the possession of the following properties pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on "AS IS WHERE IS BASIS & AS IS WHAT IS BASIS" for realization of dues amount. The Sale will be done by the undersigned through e-auction platform provided at the website: <https://bankauctions.in/>.

Sr. No.	Borrower(s) / Co-Borrower(s) / Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property/ Secured Asset	Date of Physical Possession	Reserve Price (RP) Earnest Money Deposit (EMD) (10% of RP) Bid Increase Amount	Date/ Time of E-Auction
1	1. Mr. Jitendra Pal Singh S/o Nem Chandra (BORROWER) 2. Mrs. Nem Chandra S/o Tika RAM (CO-BORROWER)	22/10/2020 Rs. 14,77,915/- along with further overdue charges and additional interest Total Outstanding Rs 14,77,915 As On Date 22/10/2020	Khasra No- 254 Mohh-Rahpura Chaudhary, Admeasuring 144.54 Sq. Mt., Bounded as: East - Road 12ft. West - House Akbar North - Plot Saxena, South - House Kallu Singh Droga ji	13/08/2021	₹ 31,99,552/- ₹ 3,19,955 ₹ 10,000/-	13.03.2023 11.00 hrs to 13.00 hrs
EMD Last Date 09-Mar-2023 till 5 pm. Date of Inspection of property 03-Mar-2023 11am to 2pm						
Mode of Payment :- For Sr. No. 1 All payment shall be made by demand draft in favour of Hinduja Housing Finance Limited payable at Bareilly or through RTGS/NEFT The accounts details are as follows: a) Name of the account:- Hinduja Housing Finance Limited., b) Name of the Bank:- HDFC, c) Account No:- HHFLTDUPLKBNRLYA1, d) IFSC Code:-HDFC0004989.						
2	1. Mr. Omendar Sharma S/O Ichha Ram Sharma (BORROWER) 2. Mrs. Rani Sharma W/O Omendra Sharma (CO-BORROWER)	22/10/2020 Rs. 15,93,062/- along with further overdue charges and additional interest Total Outstanding Rs 15,93,062 As On Date 31/10/2022	Plot Bake Nandausi Tehseel & Distt-BAREILLY, Admeasuring 167.22 Sq. Mt., Bounded as: East-Road 10ft. West-Araji Part of Seller North - Link Road 36 ft, South - Road 12 ft.	13/08/2021	₹ 7,87,312/- ₹ 78,731/- ₹ 10,000/-	13.03.2023 11.00 hrs to 13.00 hrs
EMD Last Date 09-Mar-2023 till 5 pm. Date of Inspection of property 03-Mar-2023 11am to 2pm						
Mode of Payment :- For Sr. No. 2 All payment shall be made by demand draft in favour of Hinduja Housing Finance Limited payable at Bareilly or through RTGS/NEFT The accounts details are as follows: a) Name of the account:- Hinduja Housing Finance Limited., b) Name of the Bank:- HDFC, c) Account No:- HHFLTDUPLKBNRLYA14, d) IFSC Code:-HDFC0004989.						
3	1. Mr. Riyasuddin s/o MR. Yakub (BORROWER) 2. Mrs. Jinat Begam w/o Riyasuddin (CO-BORROWER)	22/10/2020 Rs. 15,16,191/- along with further overdue charges and additional interest Total Outstanding Rs 15,16,191 as on Date 22/10/2020	Viharman Nagla Tehsil & Distt-Bareilly Khasra No. 821, admeasuring 119.94 Sq. Mt., Bounded as: East - Plot Sadik, West - Plot Zaibu Nisha, North - Rasta 10ft., South - Khet Ram Das	13/08/2021	₹ 13,77,000/- ₹ 1,37,700/- ₹ 10,000/-	13.03.2023 11.00 hrs to 13.00 hrs
EMD Last Date 09-Mar-2023 till 5 pm. Date of Inspection of property 03-Mar-2023 11am to 2pm						
Mode of Payment :- For Sr. No. 3 All payment shall be made by demand draft in favour of Hinduja Housing Finance Limited payable at Bareilly or through RTGS/NEFT The accounts details are as follows: a) Name of the account:- Hinduja Housing Finance Limited., b) Name of the Bank:- HDFC, c) Account No:- HHFLTDUPLKBNRLYA59 d) IFSC Code:-HDFC0004989.						
TERMS & CONDITIONS OF ONLINE E-AUCTION SALE:- 1. The Property is being sold on "AS IS WHERE IS, WHATEVER THERE & WITHOUT RECOURSE BASIS". As such sale is without any kind of warranties & indemnities. 2. Particulars of the property / assets (viz. extent & measurements specified in the E-Auction Sale Notice has been stated to the best of information of the Secured Creditor and Secured Creditor shall not be answerable for any error, mis-statement or omission. Actual extent & dimensions may differ. 3. E-Auction Sale Notice issued by the Secured Creditor is an invitation to the general public to submit their bids and the same does not constitute and will not be deemed to constitute any commitment or any representation on the part of the Secured Creditor. Interested bidders are advised to peruse the copies of title deeds with the Secured Creditor and to conduct own independent enquiries / due diligence about the title & present condition of the property / assets and claims / dues against the property before submission of bids. 4. Auction bidding shall only be through "online electronic mode" through the website https://bankauctions.in/ Or Auction provided by the service provider M/s 4 Closure, who shall arrange & coordinate the entire process of auction through the e-auction platform. 5. The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Secured Creditor / service provider shall not be held responsible for the internet connectivity, network problems, own system crash, power failure etc. 6. For details, help, procedure and online bidding on e-auction prospective bidders may contact the Service Provider M/s. 4 Closure, 605A, 6 th Floor, Maitrivanam Commercial Complex, Ameerpet, Hyderabad - 500038 (Contact Person: Mr. Bharathi Raju Phone No. 8142000735, Mr. Subarao Phone No: 8142000651 Email: subbarao@bankauctions.in, Email. bharathi@bankauctions.in. For participating in the e-auction sale the intending bidders should register their name at https://bankauctions.in/ well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider. 7. For giving to deposit a refundable Earnest Money Deposit (EMD) of 10% OF RESERVE PRICE (as mentioned above) shall be payable by interested bidders through Demand Draft/NEFT/RTGS in favor of "Hinduja Housing Finance Limited" on or before 09-Mar-2023. 8. The intending bidders should submit the duly filled in Bid Form (format available at https://bankauctions.in/) along with the Demand Draft remittance towards EMD in a sealed cover addressed to the Authorized Officer HHFL Regional Office Hinduja Housing Finance Limited - 9 th Floor, Unit No - 910, Plot No - TC/G-2/2 & TC/G-5/5, Cyber Heights, Vibhuti Khand, Gontimnagar, Lucknow, UP - 226010. latest by 05:00 PM on 09-Mar-2023. The sealed cover should be super scribed with "Bid for participating in E-Auction Sale - in the Loan Account No. (as mentioned above) for property of (as mentioned above). 9. After expiry of the last date of submission of bids with EMD, Authorized Officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids over and above the reserve price and paid the specified EMD with the Secured Creditor) to the service provider M/s 4 Closure to enable them to allow only those bidders to participate in the online inter-se bidding / auction proceedings at the date and time mentioned in E-Auction Sale Notice. 10. Inter-se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of inter-se bidding, there will be unlimited extension of "10" minutes each, i.e. the end time of e-auction shall be automatically extended by 10 Minutes each time if bid is made within 10 minutes from the last extension. 11. Bids once made shall not be cancelled or withdrawn. All bids made from the user id given to bidder will be deemed to have been made by him alone. 12. Immediately upon closure of E-Auction proceedings, the highest bidder shall confirm the final amount of bid quoted by him BY E-Mail both to the Authorized Officer, Mr. Arun Kumar Singh (RLM), Regional Office No. Hinduja Housing Finance Limited - 9 th Floor, Unit No - 910, Plot No - TC/G-2/2 & TC/G-5/5, Cyber Heights, Vibhuti Khand, Gontimnagar, Lucknow, UP - 226010 and the Service Provider for getting declared as successful bidder in the E-Auction Sale proceedings. 13. The successful bidder shall deposit 25% of the bid amount (including EMD) on the same day of the sale, being knocked down in his favor and balance 75% of bid amount within 15 days from the date of sale by DD/Pay order/NEFT/RTGS in favour of Hinduja Housing Finance Limited. 14. In case of default in payment of above stipulated amounts by the successful bidder / auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid (including EMD) will be forfeited and the property will be again put to sale. 15. At the request of the successful bidder, the Authorized Officer in his absolute discretion may grant further time in writing, for depositing the balance of the bid amount. 16. The Successful Bidder shall pay 1% of Sale price towards TDS (out of Sale proceeds) and submit TDS certificate to the Authorized officer and the deposit the entire amount of sale price (after deduction of 1% towards TDS), adjusting the EMD within 15 working days of the acceptance of the offer by the authorized officer, or within such other extended time as deemed fit by the Authorized Officer, failing which the earnest deposit will be forfeited. 17. Municipal / Panchayat Taxes, Electricity dues (if any) and any other authorities dues (if any) has to be paid by the successful bidder before issuance of the sale certificate. Bids shall be made taking into consideration of all the statutory dues pertaining to the property. 18. Sale Certificate will be issued by the Authorized Officer in favour of the successful bidder only upon deposit of entire purchase price / bid amount and furnishing the necessary proof in respect of payment of all taxes / charges. 19. Applicable legal charges for conveyance, stamp duty, registration charges and other incidental charges shall be borne by the auction purchaser. 20. The Authorized officer may postpone / cancel the E-Auction Sale proceedings without assigning any reason whatsoever. In case the E-Auction Sale scheduled is postponed to a later date before 30 days from the scheduled date of sale, it will be displayed on the website of the service provider. 21. The decision of the Authorized Officer is final, binding and unquestionable. 22. All bidders who submitted the bids, shall be deemed to have read and understood the terms and conditions of the E-Auction Sale and be bound by them. 23. For further details and queries, contact Authorized Officer, Hinduja Housing Finance Limited, Mr. Arun Kumar Singh (RLM) Mo. No. 9506011777. 24. This publication is also 30 (Thirty) days' notice to the Borrower / Mortgagee / Guarantors of the above said loan account pursuant to rule 8(6) of Security Interest (Enforcement) Rules 2002, about holding of auction sale on the above-mentioned date / place.						

Place: Bareilly
 Date: 03-02-2023

Authorised Officer,
HINDUJA HOUSING FINANCE LIMITED

Special Instructions / Caution: Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Hinduja Housing Finance Limited nor the Service Provider will be responsible for any lapses/failure (internet failure, Power failure, etc.) on the part of the bidder in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

