

April 29, 2021

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Statement of deviation / variation in utilisation of Funds raised through Rights Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, we hereby confirm that there is no deviation / variation in the use of proceeds of Rights Issue from the objects stated in the Letter of Offer dated January 19, 2021. A Nil statement of deviation / variation, duly reviewed by the Audit Committee of the Company, is enclosed as "Annexure A".

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully

For **L&T Finance Holdings Limited**



Apurva Rathod
Company Secretary and Compliance Officer

Encl: As above

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	L&T Finance Holdings Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	23/02/2021					
Amount Raised	Rs. 2998,61,26,365/-					
Report filed for Quarter ended	31 st March, 2021					
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable	Axis Bank Limited					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crs)	Modified allocation, if any	Funds Utilised (Rs. In Crs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment of certain commercial papers issued by the Company	NA	1,150.00	NIL	1,000.00	NIL	NA
Infusion of funds in Subsidiary for repayment of certain commercial papers issued by such Subsidiary	NA	600.00	NIL	600.00	NIL	NA
Redemption of preference shares issued by the Company	NA	500.00	NIL	NIL	NIL	NA
General corporate purpose	NA	737.11	NIL	NIL	NIL	NA
Deviation or variation could mean:						

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

A handwritten signature in black ink, appearing to read "Sachinn Joshi", written in a cursive style.

Name of Signatory : Mr. Sachinn Joshi

Designation : Chief Financial Officer