

# HONDA

**Honda India Power Products Limited**

Head Office & Works :  
Plot No. 5, Sector-41, (Kasna)  
Greater Noida Industrial Development Area,  
Distt. Gautam Budh Nagar (U.P.) Pin-201310  
Tel. : +91-120-2590 100  
Fax : +91-120-2590 350  
Website : www.hondaindiapower.com  
CIN : L40103DL2004PLC203950  
E-mail : ho.mgt@hspp.com

**Ref: HIPP/SE/2023-24/19**

May 12, 2023

**Corporate Relationship Department  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
**Mumbai – 400001**

**Listing Department  
National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block,  
Bandra Kurla Complex Bandra (E),  
**Mumbai – 400 051**

**Scrip Code: NSE: HONDAPOWER  
BSE: 522064**

**Sub: Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions, for the half year ended March 31, 2023.

We request you to take the aforesaid information on record.

Thanking you.

Yours Truly,  
For **Honda India Power Products Limited,**



**Sunita Ganjoo  
Company Secretary and Compliance Officer**

Encl. as above.

**Honda India Power Products Limited**  
(Formerly Honda Siel Power Products Limited)

Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi - 110025

Related party transactions for the Period 1st October 2022 to 31st March 2023

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	Honda India Power Products Limited	Honda Motor Co.Ltd., Japan	Holding Company	Any other transaction	Royalty	4,700.00	Approved	2,393.25	1,253.35	1,042.00
2	Honda India Power Products Limited	Honda Motor Co.Ltd., Japan	Holding Company	Any other transaction	Export Commission	5,600.00	Approved	2,632.94	1,826.37	1,068.00
3	Honda India Power Products Limited	Honda Motor Co.Ltd., Japan	Holding Company	Any other transaction	Technical Guidance Fees	500.00	Approved	287.00	54.19	170.00
4	Honda India Power Products Limited	Honda Motor Co.Ltd., Japan	Holding Company	Purchase of goods or services		8,500.00	Approved	2,604.63	818.81	604.00
5	Honda India Power Products Limited	Honda Motor Co.Ltd., Japan	Holding Company	Any other transaction	Reimbursement received and paid including warranty expenses	1,100.00	Approved	432.49	86.00	101.00
6	Honda India Power Products Limited	Honda Motor Co.Ltd., Japan	Holding Company	Sale of goods or services		2,000.00	Approved	133.92	1.68	-
7	Honda India Power Products Limited	Asian Honda Motor Co. Ltd., Thailand	Fellow Subsidiary	Purchase of goods or services		10,400.00	Approved	3,774.27	890.49	280.00
8	Honda India Power Products Limited	Asian Honda Motor Co. Ltd., Thailand	Fellow Subsidiary	Any other transaction	Reimbursement received and paid including warranty expenses	200.00	Approved	71.41	-	-
9	Honda India Power Products Limited	Honda Motor De Chile S.A., Chile	Fellow Subsidiary	Sale of goods or services		160.00	Approved	45.14	0.27	0.19
10	Honda India Power Products Limited	Honda Australia M. and P.E. PTY Ltd., Australia	Fellow Subsidiary	Sale of goods or services		3,000.00	Approved	2,309.87	1.47	420.76
11	Honda India Power Products Limited	Honda Australia M. and P.E. PTY Ltd., Australia	Fellow Subsidiary	Any other transaction	Reimbursement received and paid including warranty expenses	50.00	Approved	7.71	18.51	10.69
12	Honda India Power Products Limited	Honda De Mexico S.A. DE C.V., Mexico	Fellow Subsidiary	Sale of goods or services		150.00	Approved	7.23	-	-
13	Honda India Power Products Limited	Honda Del Peru S.A., Peru	Fellow Subsidiary	Sale of goods or services		165.00	Approved	-	-	-
14	Honda India Power Products Limited	Honda Del Peru S.A., Peru	Fellow Subsidiary	Any other transaction	Reimbursement received and paid including warranty expenses	10.00	Approved	0.05	0.10	0.07
15	Honda India Power Products Limited	Honda Motors De Argentina S.A., Argentina	Fellow Subsidiary	Any other transaction	Reimbursement received and paid including warranty expenses	10.00	Approved	0.20	-	0.20
16	Honda India Power Products Limited	Honda Philippines Inc., Philippines	Fellow Subsidiary	Sale of goods or services		100.00	Approved	-	-	-
17	Honda India Power Products Limited	HONDA TRADING (HTE) GMBH	Fellow Subsidiary	Purchase of goods or services		20.00	Approved	4.54	-	-
18	Honda India Power Products Limited	Honda R&D Co. Ltd., Japan	Fellow Subsidiary	Sale of goods or services		33.00	Approved	15.02	-	0.13
19	Honda India Power Products Limited	Honda R&D Co. Ltd., Japan	Fellow Subsidiary	Any other transaction	Reimbursement received and paid	12.00	Approved	0.10	-	-
20	Honda India Power Products Limited	Honda Motor Cycle & Scooter India Pvt Ltd, India	Fellow Subsidiary	Sale of goods or services		2,600.00	Approved	1,129.98	-	223.97
21	Honda India Power Products Limited	PT Astra Honda Motor, Indonesia	Fellow Subsidiary	Sale of goods or services		10.00	Approved	0.76	-	-
22	Honda India Power Products Limited	Honda Gulf FZE,UAE	Fellow Subsidiary	Sale of goods or services		850.00	Approved	137.59	294.91	-
23	Honda India Power Products Limited	Honda Trading (South China) Co. Ltd, Hong Kong	Fellow Subsidiary	Purchase of goods or services		215.08	Approved	215.08	1.82	1.83
24	Honda India Power Products Limited	Honda Trading (China) Co. Ltd, China	Fellow Subsidiary	Purchase of goods or services		126.08	Approved	126.08	-	183.19
25	Honda India Power Products Limited	Honda Trading Asia Co. Ltd., Thailand	Fellow Subsidiary	Purchase of goods or services		2,400.00	Approved	495.60	57.27	75.53
26	Honda India Power Products Limited	Thai Honda Manufacturing, Thailand	Fellow Subsidiary	Any other transaction	Reimbursement received and paid	10.00	Approved	10.35	-	-

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
27	Honda India Power Products Limited	Honda Trading Corporation, Japan	Fellow Subsidiary	Purchase of goods or services		1,300.00	Approved	299.53	60.96	32.21
28	Honda India Power Products Limited	Honda Trading Corporation, Japan	Fellow Subsidiary	Purchase of fixed assets		200.00	Approved	-	-	-
29	Honda India Power Products Limited	PT Honda Power Products Indonesia, Indonesia	Fellow Subsidiary	Sale of goods or services		500.00	Approved	120.33	10.09	-
30	Honda India Power Products Limited	PT Honda Power Products Indonesia, Indonesia	Fellow Subsidiary	Purchase of goods or services		27.50	Approved	4.73	-	-
31	Honda India Power Products Limited	PT Honda Power Products Indonesia, Indonesia	Fellow Subsidiary	Any other transaction	Reimbursement received and paid including warranty expenses	27.50	Approved	0.55	-	0.55
32	Honda India Power Products Limited	Shanghai Honda Trading Co. Ltd., China	Fellow Subsidiary	Purchase of goods or services		1,200.00	Approved	224.97	21.84	3.44
33	Honda India Power Products Limited	Honda Motor Europe Ltd, United Kingdom	Fellow Subsidiary	Sale of goods or services		4,100.00	Approved	3,717.25	-	712.49
34	Honda India Power Products Limited	Honda Motor Europe Ltd, United Kingdom	Fellow Subsidiary	Any other transaction	Reimbursement of expenses including warranty expenses	100.00	Approved	22.88	9.69	22.74
35	Honda India Power Products Limited	Honda Canada Inc., Canada	Fellow Subsidiary	Sale of goods or services		7,800.00	Approved	4,622.70	497.43	634.83
36	Honda India Power Products Limited	Honda Canada Inc., Canada	Fellow Subsidiary	Any other transaction	Reimbursement received and paid including warranty expenses	100.00	Approved	53.17	18.59	53.05
37	Honda India Power Products Limited	Honda Trading Brasil Ltda., Brasil	Fellow Subsidiary	Purchase of goods or services		100.00	Approved	25.32	0.86	3.49
38	Honda India Power Products Limited	Honda Selva Del Peru S.A., Peru	Fellow Subsidiary	Sale of goods or services		100.00	Approved	0.23	-	-
39	Honda India Power Products Limited	American Honda Motor Co. Inc., America	Fellow Subsidiary	Sale of goods or services		57,000.00	Approved	22,764.04	208.68	841.78
40	Honda India Power Products Limited	American Honda Motor Co. Inc., America	Fellow Subsidiary	Any other transaction	Reimbursement received and paid including warranty expenses	225.00	Approved	60.30	72.30	59.96
41	Honda India Power Products Limited	Honda Cars India Ltd., India	Fellow Subsidiary	Sale of goods or services		600.00	Approved	234.38	-	103.24
42	Honda India Power Products Limited	Honda Cars India Ltd., India	Fellow Subsidiary	Any other transaction	Reimbursement Paid & Received	45.00	Approved	3.64	-	0.91
43	Honda India Power Products Limited	Honda Cars India Ltd., India	Fellow Subsidiary	Any other transaction	Receipt of Support Service & Technical fee	250.00	Approved	111.85	0.90	-
44	Honda India Power Products Limited	Honda Cars India Ltd., India	Fellow Subsidiary	Purchase of goods or services		50.00	Approved	13.06	1.98	7.82
45	Honda India Power Products Limited	Honda Cars India Ltd., India	Fellow Subsidiary	Any other transaction	Consultancy services	10.00	Approved	1.50	-	-
46	Honda India Power Products Limited	Honda R&D (India) Pvt. Ltd., India	Fellow Subsidiary	Sale of goods or services		33.00	Approved	1.25	-	0.00
47	Honda India Power Products Limited	Honda R&D (India) Pvt. Ltd., India	Fellow Subsidiary	Any other transaction	Receipt of fees for infrastructure support	24.20	Approved	9.73	-	-
48	Honda India Power Products Limited	Honda R&D (India) Pvt. Ltd., India	Fellow Subsidiary	Any other transaction	Reimbursement received and paid	22.00	Approved	4.68	-	0.72
49	Honda India Power Products Limited	Honda Trading Corp. India Pvt. Ltd., India	Fellow Subsidiary	Any other transaction	Reimbursement received and paid including warranty expenses	11.00	Approved	0.58	-	0.00
50	Honda India Power Products Limited	Honda Trading Corp. India Pvt. Ltd., India	Fellow Subsidiary	Purchase of goods or services		1,500.00	Approved	355.32	139.02	43.72

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51	Honda India Power Products Limited	Honda Kaihatsu Co. Ltd, Japan	Fellow Subsidiary	Any other transaction	Reimbursement received and paid including warranty expenses	11.00	Approved	0.61	-	-
52	Honda India Power Products Limited	Honda Motor Southern Africa [PTY] Ltd, South Africa	Fellow Subsidiary	Sale of goods or services		300.00	Approved	132.45	0.20	-
53	Honda India Power Products Limited	Honda Kaihatsu India Hospitality Pvt. Ltd., India	Fellow Subsidiary	Any other transaction	Reimbursement received and paid including warranty expenses	15.00	Approved	3.32	-	0.51
54	Honda India Power Products Limited	Honda Trading Europe Ltd, Belgium	Fellow Subsidiary	Purchase of goods or services		15.00	Approved	-	-	-
55	Honda India Power Products Limited	Honda Taiwan Co Ltd,Taiwan	Fellow Subsidiary	Sale of goods or services		300.00	Approved	25.28	-	-
56	Honda India Power Products Limited	Rajasthan Prime Steel Processing Centre Pvt Ltd, India	Fellow Subsidiary	Purchase of goods or services		1,500.00	Approved	509.75	85.57	87.23
57	Honda India Power Products Limited	Mr Takahiro Ueda	Whole time Director	Remuneration		300.00	Approved	144.80	-	-
58	Honda India Power Products Limited	Mr Vinay Mittal	Whole time Director	Remuneration		210.00	Approved	99.58	-	-
59	Honda India Power Products Limited	Mr. Noboru Sube	Whole time Director	Remuneration		270.00	Approved	125.65	-	-
60	Honda India Power Products Limited	Honda Taiwan Co Ltd,Taiwan	Fellow Subsidiary	Any other transaction	Reimbursement received and paid including warranty expenses	11.00	Approved	0.16	-	0.10