



Algoquant Fintech

July 31, 2022

To,
The Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street,
Mumbai - 400001

Re: Company's Code No. 505725

Sub: Intimation of Appointment of Directors-Outcome of AGM

Dear Sir/ Ma'am,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that the members of the Company at its 59th Annual General Meeting ("AGM") held on **Saturday, July 30, 2022** pursuant to the recommendation of the Nomination and Remuneration Committee ("NRC") have approved the appointment of below mentioned directors of the Company, in compliance with the provisions of Section 152 of the Companies Act, 2013 read with Rules and regulations made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-

Name	Nature of Appointment/Re-Appointment	Category
Mr. Gyaneshwar Sahai	Appointment	Independent Director
Mrs. Shubhangi Agarwal	Appointment	Independent Director
Mr. Himanjal Jagdishchandra Bhrahmbhatt	Appointment	Non-Executive Non-Independent Director

The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIRJCFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed Annexures.


Kindly take the same on record.

Thanking you,

Yours faithfully,

For Algoquant Fintech Limited
(Formerly Hindustan Everest Tools Limited)

For Algoquant Fintech Limited


Devansh Gupta
Managing Director
DIN: 06920376

Encl:a/a

Algoquant Fintech Limited (Formerly Hindustan Everest Tools Limited)

Registered Office- 4/11, First Floor, Asaf Ali Road, New Delhi- 110002 | CIN- L74110DL1962PLC03634
Email ID: investors@algoquantfintech.com | Mobile: +91-9910032394 | Website: www.algoquantfintech.com

Disclosure of information under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Annexure- A

Brief Profile of Mr. Gyaneshwar Sahai: -

S.No	Particulars	
1.	Reason for change	Appointment of Mr. Gyanseshwar Sahai as an Independent Director
2.	Date of Appointment	Saturday, July 30, 2022
3.	Term of Appointment	Five years
4.	Brief Profile	He is a fellow member of Institute of Company Secretaries of India (ICSI) and He is a registered trademark agent and registered Insolvency professional. He is possessed with specialization in complex assignments of Corporate Laws and is well exposed in dealing with various regulatory authorities.
5.	Disclosure of relationships with Board of Directors	Nil
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Gyanseshwar Sahai is not debarred from holding the office of Director by virtue of any SEBI Order or any other authority.

Annexure B

Brief Profile of Mrs. Shubhangi Agarwal : -

S.No.	Particulars	
1.	Reason for change	Appointment of Mrs. Shubhangi Agarwal as a Women Independent Director
2.	Date of Appointment	Saturday, July 30, 2022
3.	Term of Appointment	Five years
4.	Brief Profile	She is a member of Institute of Company Secretaries of India (ICSI). Shubhangi Agarwal is a corporate laws consultant and advisor in Corporate Laws with more than 6 years of expertise in corporate laws, legal compliances, etc., viz. Drafting, Pleading and Appearances before various Statutory Authorities and also has an ability to comprehend management concerns about their business and the advise on compliances.
5.	Disclosure of relationships with Board of Directors	Nil
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mrs. Shubhangi Agarwal is not debarred from holding the office of director by virtue of any SEBI Order or any other authority

Annexure C

Brief Profile of Mr. Himanjal Jagdishchandra Brahmbhatt :-

S.No	Particulars	
1.	Reason for change	Appointment of Mr. Himanjal Jagdishchandra Brahmbhatt as a Non Executive Director
2.	Date of Appointment	Saturday, July 30, 2022
3.	Term of Appointment	NA
4.	Brief Profile	<p>Himanjal Jagdishchandra Brahmbhatt is masters in Commerce and a Qualified Chartered Accountant and CFA Level 2 Candidate.</p> <p>He has more than 20 years of experience in financial services industry with knowledge in areas such as Exchange Compliance and Operations, Risk Management, Product Development and Implementation and overall business structuring.</p>
5.	Disclosure of relationships with Board of Directors	Nil
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Himanjal Jagdishchandra Brahmbhatt is not debarred from holding the office of director by virtue of any SEBI Order or any other authority