

DECCAN BEARINGS LIMITED

AN ISO 9001:2008 COMPANY

DPI
BEARINGS

REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
TEL. : (91) (22) 2285 2552 / 2204 4159
FAX : (91) (22) 2287 5841
E-mail : info@deccanbearings.com
Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747



Date: 6th May 2022

To
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

BSE SCRIP CODE: 505703
Name: Deccan Bearings Limited

Sub: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Details of Voting Results at the 37th Annual General Meeting (AGM) of the Company.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the voting results in respect of the business transacted at the 37th Annual General Meeting (AGM) of the Company through Video Conferencing/ Other Audio Visual means (VC/OAVM) held on Friday, May 6, 2022 in the prescribed format, along with the Report of the Scrutinizer on remote e-voting and e-voting during AGM.

The voting results along with Scrutinizer's Report are also being uploaded on the Company's website i.e. www.deccanbearings.in

You are requested to take the above information on record.

Thanking You,

For Deccan Bearings Limited



Ritesh Mohan Parab

Ritesh Mohan Parab
Managing Director
DIN No: 09494605

General information about company

Scrip code	505703
NSE Symbol	
MSEI Symbol	
ISIN	INE498D01012
Name of the company	DECCAN BEARINGS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-05-2022
Start time of the meeting	11:00 AM
End time of the meeting	11:30 AM

Scrutinizer Details

Name of the Scrutinizer	Suhas S Ganpule
Firms Name	SG & Associates
Qualification	CS
Membership Number	12122
Date of Board Meeting in which appointed	07-04-2022
Date of Issuance of Report to the company	06-05-2022

Voting results	
Record date	29-04-2022
Total number of shareholders on record date	565
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	7
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	Add Notes

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1558543	535391	34.3520	535391	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1558543	535391	34.3520	535391	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	624791	216924	34.7195	216923	1	99.9995	0.0005
	Poll		3	0.0005	3	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		624791	216927	34.7199	216926	1	99.9995
Total		2183334	752318	34.4573	752317	1	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Votes mentioned in poll are the votes casted electronically through e-voting during the AGM

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Ritesh Mohan Parab (DIN: 09494605), who retires by rotation and being eligible, has offered himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1558543	535391	34.3520	535391	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1558543	535391	34.3520	535391	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	624791	216924	34.7195	216923	1	99.9995	0.0005
	Poll		3	0.0005	3	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	624791	216927	34.7199	216926	1	99.9995	0.0005
Total		2183334	752318	34.4573	752317	1	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div style="border: 1px solid black; padding: 5px; display: inline-block; background-color: #800000; color: white;">Add Notes</div>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Votes mentioned in poll are the votes casted electronically through e-voting during the AGM

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/S. Suvarna & Katdare, Chartered Accountants as Statutory Auditors of the Company for a term of 1 (One) year i.e for F.Y. 2022-2023 and to fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1558543	535391	34.3520	535391	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1558543	535391	34.3520	535391	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	624791	216924	34.7195	216923	1	99.9995	0.0005
	Poll		3	0.0005	3	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		624791	216927	34.7199	216926	1	99.9995
Total		2183334	752318	34.4573	752317	1	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div style="border: 1px solid black; background-color: #800000; color: white; padding: 5px; display: inline-block;">Add Notes</div>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Votes mentioned in poll are the votes casted electronically through e-voting during the AGM

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Ritesh Mohan Parab (DIN: 09494605) as the Managing Director of the company for the period of 5(five) years and to fix his remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1558543	535391	34.3520	535391	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1558543	535391	34.3520	535391	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	624791	216924	34.7195	216923	1	99.9995	0.0005
	Poll		3	0.0005	3	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		624791	216927	34.7199	216926	1	99.9995
Total		2183334	752318	34.4573	752317	1	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div style="border: 1px solid black; padding: 5px; display: inline-block; background-color: #800000; color: white;">Add Notes</div>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Votes mentioned in poll are the votes casted electronically through e-voting during the AGM

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Sandip Pawar (DIN: 05245634) as an Independent Director for a period of 5 years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1558543	535391	34.3520	535391	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1558543	535391	34.3520	535391	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	624791	216924	34.7195	216923	1	99.9995	0.0005
	Poll		3	0.0005	3	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		624791	216927	34.7199	216926	1	99.9995
Total		2183334	752318	34.4573	752317	1	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div style="border: 1px solid black; padding: 5px; display: inline-block; background-color: #800000; color: white;">Add Notes</div>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Votes mentioned in poll are the votes casted electronically through e-voting during the AGM



06th May, 2022

To,
The Chairman
Deccan Bearings Limited
315/321 Prospect Chambers,
DR D N Road Fort Mumbai-400001

Dear Sir,

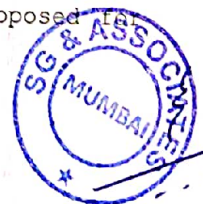
Sub: Scrutinizer's Report on Remote E-Voting and E-Voting conducted at 37th Annual General Meeting of M/s Deccan Bearings Limited held on 06th May, 2022

Deccan Bearings Limited ("the Company") at their Board Meeting held on 07th April, 2022, appointed the undersigned as the Scrutinizer to ensure that the process of remote e-voting prior to the 37th Annual General Meeting ("AGM") and E-Voting conducted at the AGM on the resolutions contained in the Notice dated 07th April, 2022 of the AGM of the Company held on 6th May, 2022, as prescribed under Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, placed for the approval of Members of the Company, be carried out in a fair and transparent manner.

The AGM was held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") without the physical presence of the Members at a common venue and in Compliance with circulars dated May 5, 2020 and January 13, 2021 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020; January 15, 2021 and December 14, 2021 vide circular No. 21/ 2021. The Company had provided e-voting facility at the AGM for those shareholders who did not cast their votes through remote e-voting facility prior to the AGM.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules made thereunder, applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars, relating to remote e-voting prior to the AGM and e-voting conducted at the AGM on the resolutions as contained in the aforesaid Notice of the AGM of the Members of the Company. My responsibility as Scrutinizer is to scrutinize and ensure that the voting done through Remote E-Voting prior to the AGM and E-Voting conducted at the AGM is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports in relation to the remote e-voting prior to the AGM and e-voting conducted at the AGM as per the facilities provided by Central Depository Services India Limited ("CDSL"), the agency engaged by the Company for the said purposes.

Pursuant to Section 101 of the Act, Notice of AGM was sent to the Members by permitted means as per the Circulars i.e. by e-mail. Following resolutions were proposed approval by the Members at the AGM:





1. Resolution No. 1 as an Ordinary Resolution i.e. to receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon
2. Resolution No. 2 as an Ordinary Resolution for Appointment of Mr. Ritesh Mohan Parab, (DIN: 09494605), Director retiring by rotation.
3. Resolution No.3 as an Ordinary Resolution for appointment of M/s. Suvarna & Katdare, Chartered Accountants, Statutory Auditor and fix their remuneration.
4. Resolution No. 4 as Special Resolution for Appointment of Mr. Ritesh Mohan Parab (DIN: 09494605) as the Managing Director of the Company for the period of 5(five) years and to fix his remuneration for a period of 3 (Three) years.
5. Resolution No. 5 as Special Resolution for Appointment of Mr. Sandip Pawar (DIN:05245634) as an Independent Director.

The Company provided Remote E-Voting facility to the Members to cast votes on aforesaid Resolutions prior to the AGM. The Company also provided E-Voting facility at the AGM to those members who had not cast their votes through remote e-voting, to enable them to cast their votes on the aforesaid resolutions at the AGM.

Remote e-voting facility was made available to the Members of the Company to exercise their voting rights from 9:00 a.m. of Tuesday, 03rd May, 2022 upto 5:00 p.m. of Thursday, 5th May, 2022. Accordingly, votes casted through remote evoting upto 5:00 p.m. of 5th May, 2022 have been considered for my scrutiny.

After conclusion of the AGM, the voting through remote e-voting prior to the AGM and e-voting conducted at the AGM were unlocked. In case of members who cast votes through remote e-voting as well as through e-voting conducted at the AGM, the voting through remote e-voting by such members was treated as valid. A summary of the votes cast by members through remote e-voting prior to the AGM and e-voting conducted at the AGM with their pattern of voting is as per Annexure attached to this Report.

The results of the voting by members through remote e-voting and e-voting conducted at the AGM in respect of the above-mentioned resolutions may accordingly be declared by the Chairman of the Meeting.

Thanking You.

For S.G and Associates
Practicing Company Secretaries



* Suhas S. Ganpule
Proprietor

ACS: A12122, CP No.: 5722
UDIN: A012122D000279719



The Summary of the votes cast through remote e-voting and e-voting conducted at the 37th AGM for each of the Resolutions is given below:

1. Resolution No. 1 as an Ordinary Resolution:

Consideration and adoption of Audited Financial Statements for the year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon

Sr. No	Particulars	Resolution 1.	
		No. of Members who voted	No. of votes
a	Votes cast through e-voting at AGM	02	03
b	Votes cast through remote e-voting	17	7,52,315
	Total	19	7,52,318
c	Less: Invalid voting	--	--
d	Net Valid voting	19	7,52,318
	(i) Voting with assent for the Resolution	18	7,52,317
% of Assent		100%	
	(II) Voting with dissent for the Resolution	01	01
% of Dissent		0.00%	

2. Resolution No. 2 as an Ordinary Resolution:

Appointment of Mr. Kiran Vora, (DIN: 00108607), Managing Director retiring by rotation.

Sr. No	Particulars	Resolution 2.	
		No. of Members who voted	No. of votes
a	Votes cast through e-voting at AGM	02	03
b	Votes cast through remote e-voting	17	7,52,315
	Total	19	7,52,318
c	Less: Invalid voting	--	--
d	Net Valid voting	19	7,52,318
	(i) Voting with assent for the Resolution	18	7,52,317
% of Assent		100%	
	(II) Voting with dissent for the Resolution	01	01
% of Dissent		0.00%	





3. Resolution No. 3 as an Ordinary Resolution:

To appoint M/S. Suvarna & Katdare, Chartered Accountants, Statutory Auditor and fix their remuneration.

Sr. No	Particulars	Resolution 3.	
		No. of Members who voted	No. of votes
a	Votes cast through e-voting at AGM	02	03
b	Votes cast through remote e-voting	17	7,52,315
	Total	19	7,52,318
c	Less: Invalid voting	--	--
d	Net Valid voting	19	7,52,318
	(i) Voting with assent for the Resolution	18	7,52,317
% of Assent		100%	
	(II) Voting with dissent for the Resolution	01	01
% of Dissent		0.00%	

4. Resolution No. 4 as Special Resolution:

Appointment of Mr. Ritesh Mohan Parab (DIN: 09494605) as the Managing Director of the Company for the period of 5(five) years and to fix his remuneration for a period of 3 (Three) years

Sr. No	Particulars	Resolution 4.	
		No. of Members who voted	No. of votes
a	Votes cast through e-voting at AGM	02	03
b	Votes cast through remote e-voting	17	7,52,315
	Total	19	7,52,318
c	Less: Invalid voting	--	--
d	Net Valid voting	19	7,52,318
	(i) Voting with assent for the Resolution	18	7,52,317
% of Assent		100%	
	(II) Voting with dissent for the Resolution	01	01
% of Dissent		0.00%	



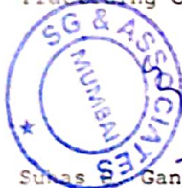


5. Resolution No. 5 as Special Resolution:

Appointment of Mr. Sandip Pawar (DIN:05245634) as an Independent Director

Sr. No	Particulars	Resolution 5.	
		No. of Members who voted	No. of votes
a	Votes cast through e-voting at AGM	02	03
b	Votes cast through remote e-voting	17	7,52,315
	Total	19	7,52,318
c	Less: Invalid voting	--	--
d	Net Valid voting	19	7,52,318
	(i) Voting with assent for the Resolution	18	7,52,317
% of Assent		100%	
	(II) Voting with dissent for the Resolution	01	01
% of Dissent		0.00%	

For S.G and Associates
Practicing Company Secretaries



Suhas Ganpule
Proprietor

ACS: A12122, CP No.: 5722

UDIN: A012122D000279719

