

WEL/SEC/2022

March 30, 2022

To,

BSE Limited 1 st Floor, Rotunda Bldg., Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
---	---

Dear Sir/Madam,

Sub: Result of Postal ballot Voting (including e-voting) along with the Scrutinizer's Report.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, kindly find attached herewith details of voting results declared today in Annexure I along with Scrutinizer's Report on e-voting in respect of Special Resolution for Approval of Welspun Enterprises Limited-Employee Stock Option Plan 2022.

The resolution is deemed to be approved and passed on Tuesday, March 29, 2022 which was the last date specified for remote e-voting.

Kindly take the above mentioned on record.

Thanking you.

Yours faithfully,
For **Welspun Enterprises Limited**



Priya Pakhare
Company Secretary
FCS - 7805

Annexure I

Day and Date of the meeting	Postal Ballot Notice dated February 18, 2022
Date of declaration of results (including e-voting)	March 30, 2022
Total number of shareholders on record date	As on the cut-off date i.e. February 18, 2022, the total number of shareholders were 58,983
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not applicable

Resolution 1: Special Resolution for Approval of Welspun Enterprises Limited- Employee Stock Option Plan 2022.

Resolution Required (Ordinary/Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No.					
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	80125003	E-Voting	80124883	99.9999	80124883	0	100.0000	0.0000
		Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
		Total	80124883	99.9999	80124883	0	100.0000	0.0000
Public - Institutions	8144735	E-Voting	2893208	35.5224	1667857	1225351	57.6473	42.3527
		Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
		Total	2893208	35.5224	1667857	1225351	57.6473	42.3527
Public - Non Institutions	61513318	E-Voting	176368	0.2867	152164	24204	86.2764	13.7236
		Poll	0	0	0	0	0	0
		Postal Ballot	0	0	0	0	0	0
		Total	176368	0.2867	152164	24204	86.2764	13.7236
Total	149783056		83194459	55.5433	81944904	1249555	98.4980	1.5020

For Welspun Enterprises Limited



Priya Pakhare
Company Secretary
FCS - 7805



MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: mihenhalani@gmail.com

Report of Scrutinizer

[Pursuant to section 108 read with section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]

To,

The Chairman

Welspun Enterprises Limited

CIN: L45201GJ1994PLC023920

Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat -370 110, IN

Corporate Office: Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, MH, IN

Subject: Scrutinizer's Report on Postal Ballot conducted through Remote E-Voting by the Equity Shareholders of Welspun Enterprises Limited (the "Company") from Monday, February 28, 2022 from 9:00 AM (IST) and ended on Tuesday, March 29, 2022 at 05:00 PM (IST)

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed as the scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the voting process conducted through Postal Ballot via remote e-voting commenced on Monday, February 28, 2022 from 9:00 AM (IST) and ended on Tuesday, March 29, 2022 at 05:00 PM (IST), being undertaken under Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 (collectively referred to as "General Circulars") in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19" issued by the Ministry of Corporate Affairs (the "MCA") and Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI / HO / CFD / CMDI / CIR / P / 2020/79 dated May 12, 2020 and SEBI/ HO / CFD / CM D2/ CIR/ P / 2021 / 11 dated January 15, 2021 (collectively referred to as ("SEBI Circulars"), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), on the resolution contained in the Postal Ballot Notice of the Company dated February 18, 2022.

1. The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules thereunder read with the MCA Circulars, Secretarial Standards on General Meetings (SS-2) and regulations contained in the SEBI Listing Regulations relating to voting through electronic means on the resolution contained in the Postal Ballot Notice.
2. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities.
3. The voting rights were reckoned as on February 18, 2022, being the cut-off date for the purpose of determining the entitlement of members to vote in the Postal Ballot.
4. The Company appointed NSDL as a service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company. The votes cast via remote e-voting were unblocked on March 29, 2022 at 6.30 p.m. in the presence of following two witnesses not being in the employment of the Company as under:
 - a) Mr. Milin Ramani
 - b) Ms. Divya Padhiyar
5. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.
6. The details containing, inter alia, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/> and based on such reports generated, the result of the remote e-voting is as under;

Sr. No.	Resolution No. as given in the Postal Ballot Notice		Particulars of Votes Cast			Result Declared
			No. of members voted*	No. of votes Cast by them	% of total no. of votes cast	
SPECIAL BUSINESS						
1.	Approval of Welspun Enterprises Limited - Employee Stock Option Plan 2022	Votes Cast in favour	306	8,19,44,904	98.50%	The resolution passed as a Special Resolution
		Votes Cast against	61	12,49,555	1.50%	
		Votes Cast invalid	-	-	-	
		Total	367	8,31,94,459	100.00%	


Note: *Number of members are not grouped on the basis of PAN

Date: 30.03.2022

Place: Mumbai

UDIN: F009926C003317703

For MIHEN HALANI & ASSOCIATES
Practicing Company Secretary


 Mihen Halani
 (Proprietor)
 CP No: 12015
 FCS No: 9926

