



Triplewall Containers Limited

Date: 14th February, 2023

To,
The Corporate Relationship Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra, Mumbai- 400051 MH.
NSE Scrip Code: **BBTCL**

The Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001 MH
BSE Scrip Code: **543668**

Dear Sir/Madam,

Sub: Outcome of Board Meeting.

Pursuant to Regulation 30 read with Schedule III part A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you/all that the meeting of the Board of Directors of the Company was held on Tuesday, February 14th 2023 commenced at 3:00 PM and concluded at 7:00 PM at the Corporate Office of the Company, wherein the following business transaction has been approved by the Board of Directors:

- Considered & approved the Unaudited Standalone Financial Results for the quarter and nine months ended on 31st December 2022 along with the Limited review Report,
- Considered & approved the Unaudited Consolidated Financial Results for the quarter and nine months ended on 31st December 2022 along with the Limited review Report,
- Appointment of SCS & Co. LLP as Secretarial Auditor in place of Mr. Keyur Ghelani, practicing company secretary who had resigned from his post. (**Detail in Annexure-1**).

We enclose herewith Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st December 2022 in the prescribed format together with notes duly signed by the Managing Director of the Company along with the Limited Review Report dated 14th February, 2023 issued by the Statutory Auditor of the Company.

Request you to please take the same on your records.

Thanking You.

FOR, B&B TRIPLEWALL CONTAINERS LIMITED.

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MANISH KUMAR
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Date: 2023.02.14
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MANISH KUMAR GUPTA
Managing Director.

Enclosed.

Registered Office & Unit-I:
B&B Triplewall Containers Limited
Sy. No. 263/2/3, Marsur Madiwal Village,
Kasaba Hobli, Anekal Taluk, Bangalore - 562106
E-mail ID: mail@boxandboard.in | Ph. 8870213555
CIN: L21015KA2011PLC060106

Corporate Office & Unit III:
B&B Triplewall Containers Limited
Survey. No. 75/1A2, 75/1B1 73/2A,
Thiyagarasanapalli Village,
Shoolagiri Taluk, Krishnagiri District 635117
E-mail: info@boxandboard.in | Ph. 8870210555



Triplewall Containers Limited

Annexure-1
BRIEF PROFILE
SECRETARIAL AUDITOR FIRM

Particulars	Appointment of Secretarial Auditor
Name of the Company Secretary	Mr. Abhishek Chhajed
Firm Name	M/s. SCS & Co. LLP.
Constitution	Partnership Firm
Office Address	B/1115 Sun West Bank, Opp. City Gold Cinema, Ashram Road, Ahmedabad – 380009.
Phone No.	9276868718
Professional Qualification	Company Secretaries.

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Registered Office & Unit-I:

B&B Triplewall Containers Limited

Sy. No. 263/2/3, Marsur Madiwal Village,

Kasaba Hobli, Anekal Taluk, Bangalore - 562106

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Shoolagiri Taluk, Krishnagiri District 635117

E-mail: info@boxandboard.in | Ph. 8870210555

www.boxandboard.in



PARY & CO

(CHARTERED ACCOUNTANTS)

Independent Auditor's Limited Review Report on Unaudited standalone financial Results of B&B Triplewall Containers Limited for the Quarter ended 31 December 2022 and year to date results for the Period From 01 April 2022 to 31 December 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

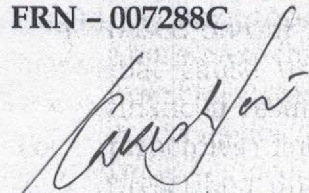
**The Board of Directors
B&B Triplewall Containers Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **B&B Triplewall Containers Limited** (the "Company") for the Quarter ended 31st December, 2022 and Year to date from 1st April, 2022 to 31st December, 2022 (the "Statement") attached herewith being submitted by the company pursuant to the Requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), as amended.
2. This statement is which is the responsibility of the company management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on "Interim Financial Reporting", as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the companies Act, 2013, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARY & CO.
Chartered Accountants
FRN - 007288C


CA Rakesh Kumar Jain
Partner
Membership No.: 106109



Date: 14-02-2023
Place: Surat
UDIN: 23106109BGZHDB4097

B&B Triplewall Containers Limited
(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt Limited
REGD. OFFICE :- Sy.No. 263/2/3, Marsur Madiwal Village, Kasaba Hobli, Anekal Taluk, Bengaluru - 562106

CIN: L21015KA2011PLC060106

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 2022

(Rs. in Lakhs)

S No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
1	Income						
	(a) Revenue from Operations	8548.70	8681.04	7955.24	25,625.90	23,235.89	31,260.17
	(b) Other Income	19.24	23.56	24.53	62.64	62.64	73.33
	Total Income	8567.94	8704.61	7979.77	25688.54	23298.53	31,333.50
2	Expenses :						
	(a) Cost of material consumed	6492.76	6539.71	5384.43	19,343.49	16,439.83	22,502.83
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Change in inventory of finished goods, work in progress and stock in trade	(227.51)	(91.82)	312.89	(102.66)	(53.87)	(184.63)
	(d) Employees benefits expense	516.78	530.51	428.93	1,499.03	1,261.06	1,667.64
	(e) Finance Cost	152.61	177.14	135.79	461.62	359.85	471.07
	(f) Depreciation and Amortisation expense	240.06	233.72	202.73	654.77	600.67	804.59
	(g) Other Expenses	771.90	728.58	726.47	2,142.40	2,173.69	2,813.33
	Total Expenses	7946.60	8117.84	7191.24	23998.65	20781.23	28,074.83
3	Profit Before Tax (1-2)	621.34	586.76	788.53	1689.88	2517.30	3,258.67
4	Tax Expense:						
	Current tax expenses related to current year	166.42	154.58	208.07	454.37	657.07	873.55
	Current tax expenses related to Prior Year						
	Defered Tax	(13.18)	(2.77)	(10.03)	(18.72)	(30.08)	(58.89)
5	Profit/ (Loss) for the Period (PAT) 3-4	468.10	434.95	590.49	1,254.23	1,890.31	2,444.01
6	Other Comprehensive Income (Net of Tax)						
	Income Tax Relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
i	Remeasurement of net defined benefit plans	-	-	-	-	-	(2.11)
ii	Income Tax relating to remeasurement of net defined benefit plans	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(1.58)
7	Total Comprehensive Income for the period	468.10	434.95	590.49	1,254.23	1,890.31	2,442.43
8	Paid Up equity share capital (Face/Paid up value of Rs. 10)	2,051.12	2,051.12	2,051.12	2,051.12	2,051.12	2,051.12
9	Earnings per Equity Share - After extraordinary items (not annualised):	2.28	2.12	2.88	6.11	9.22	11.91
	Basic and Diluted Earnings Per Share (EPS)	2.28	2.12	2.88	6.11	9.22	11.91

for and on behalf of the Board

B&B TRIPLEWALL CONTAINERS LIMITED

MANISH KUMAR GUPTA
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Date: 2023.02.14 18:50:10 +05'30'

Manish Kumar Gupta

Managing Director

(DIN 03568502)

Bangalore

Date : 14/02/2023

** Eaming per equity share(EPS) for the quarters ended 31 December 2022, 30 September2022 ,31 December 2021 and nine month periods ended 31 December 2022 and 31 December 2021 is not annualised.

(xiv) Financial Ratios	Quarter Ended			Nine Months Ended		Year ended (Audited)
	31 Dec '22	30 Sep '22	31 Dec '21	31 Dec '22	31 Dec '21	31 Mar '22
(a) Interest Service Coverage Ratio,	6.64	5.63	8.30	6.08	9.66	9.63
(b) Debt-Equity Ratio,	0.97	0.79	0.51	0.97	0.51	0.66
(c) Debt Service Coverage Ratio [^]	0.42	0.53	1.06	0.37	1.03	0.59
[^] Ratios for the quarter/ nine months have been annualised.						

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NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THIRD QUARTER ENDED 31st DECEMBER 2022

1. The unaudited Standalone Financial results have been reviewed and recommended by the audit committee at its meeting held on 14th February 2023 and approved by the Board of Directors at its board meeting held on 14th February 2023.
2. The above Financial Statements are prepared in accordance with accounting standards as issued by the institute of Chartered Accountants of India and as specified in section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with regulation 33 of SEBI (Listing Obligation and Disclosure requirement) Regulation 2015. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure requirement) Regulation 2015 has been completed by Statutory Auditors who has expressed an unqualified opinion.
3. IND AS 108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
4. The above unaudited Standalone Financial results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
5. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone unaudited financial results. Investors can view the standalone unaudited financial results of the company for the Quarter Ended December 31, 2022 on the Company's website www.boxandboard.in or on www.nseindia.com, the website of National Stock Exchange (NSE) or www.bseindia.com the website of Bombay stock Exchange (BSE).

For and on behalf of the Board
B&B Triplewall Containers Limited

MANISH KUMAR GUPTA Digitally signed
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Date: 2023.02.14
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Manish Kumar Gupta
Managing Director
DIN: 03568502

Place: Bangalore
Date: 14-02-2023



Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of B&B Triplewall Containers Limited for the Quarter ended 31st December, 2022 and Year to date from 01 April, 2022 to 31 December 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
B&B Triplewall Containers Limited**

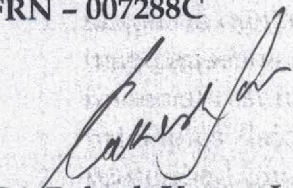
1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **B&B Triplewall Containers Limited** (the "Holding Company") and **B and B Colour Cartons Private Limited** (The Subsidiary Company) for the Quarter ended 31st December, 2022 and Year to date from 1st April, 2022 to 31st December, 2022 (the "Statement") attached herewith being submitted by the company pursuant to the Requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), as amended.
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in **Annexure I** to the auditor's review report.
5. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results Prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the companies Act, 2013, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARY & CO.
Chartered Accountants
FRN - 007288C


CA Rakesh Kumar Jain
Partner
Membership No.: 106109



Date: 14-02-2023
Place: Surat
UDIN: 23106109BGZHDB4097

B&B Triplewall Containers Limited
(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt Limited
REGD. OFFICE :- Sy.No. 263/2/3, Marsur Madiwal Village, Kasaba Hobli, Anekal Taluk, Bengaluru - 562106

CIN: L21015KA2011PLC060106

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 2022

(Rs. in Lakhs)

S No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
1	Income						
	(a) Revenue from Operations	8548.70	8681.04	7955.24	25,625.90	23,235.89	31,260.17
	(b) Other Income	19.24	23.56	24.53	62.64	62.64	73.33
	Total Income	8567.94	8704.60	7979.77	25688.54	23298.53	31,333.50
2	Expenses :						
	(a) Cost of material consumed	6492.76	6539.71	5384.43	19,343.49	16,439.83	22,502.83
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Change in inventory of finished goods, work in progress and stock in trade	(227.51)	(91.82)	312.89	(102.66)	(53.87)	(184.63)
	(d) Employees benefits expense	516.78	530.51	428.93	1,499.03	1,261.06	1,667.64
	(e) Finance Cost	152.67	177.17	135.79	461.71	359.85	471.07
	(f) Depreciation and Amortisation expense	240.06	233.72	202.73	654.77	600.67	804.59
	(g) Other Expenses	771.90	729.05	726.47	2,142.87	2,173.69	2,813.33
	Total Expenses	7946.66	8118.34	7191.24	23999.21	20781.23	28,074.83
3	Profit Before Tax (1-2)	621.28	586.26	788.53	1689.33	2517.30	3,258.67
4	Tax Expense:						
	Current tax expenses related to current year	166.27	154.58	208.07	454.23	657.07	873.55
	Current tax expenses related to Prior Year	-	-	-	-	-	-
	Defered Tax	(13.18)	(2.77)	(10.03)	(18.72)	(30.08)	(58.89)
5	Profit/ (Loss) for the Period (PAT) 3-4	468.19	434.45	590.49	1,253.82	1,890.31	2,444.01
6	Other Comprehensive Income (Net of Tax)						0.53
	Income Tax Relating to Items that will not be reclassified to Profit or Loss						-
i	Remeasurement of net defined benefit plans						(2.11)
ii	Income Tax relating to remeasurement of net defined benefit plans						-
	Total Other Comprehensive Income (Net of Tax)						(1.58)
7	Total Comprehensive Income for the period	468.19	434.45	590.49	1,253.82	1,890.31	2,442.43
	-Owners of the Company	468.21	434.52	590.47	1,253.98	1,890.31	-
	-Non Controlling Interest	(0.02)	(0.07)	-	(0.17)	-	-
8	Paid Up equity share capital (Face/Paid up value of Rs. 10)	2,051.12	2,051.12	2,051.12	2,051.12	2,051.12	2,051.12
9	Earnings per Equity Share - After extraordinary items (not annualised):	2.28	2.12	2.88	6.11	9.22	11.91
	Basic and Diluted Earnings Per Share (EPS)	2.28	2.12	2.88	6.11	9.22	11.91

for and on behalf of the Board

B&B TRIPLEWALL CONTAINERS LIMITED

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GUPTA

Manish Kumar Gupta

Managing Director

(DIN 03568502)

Bangalore

Date : 14/02/2023

** Earning per equity share(EPS) for the quarters ended 31 December 2022, 30 September2022 ,31 December 2021 and nine month periods ended 31 December 2022 and 31 December 2021 is not annualised.

(xiv) Financial Ratios	Quarter Ended			Nine Months Ended		Year ended (Audited)
	31 Dec '22	30 Sep '22	31 Dec '21	31 Dec '22	31 Dec '21	31 Mar '22
(a) Interest Service Coverage Ratio,	6.64	5.63	8.30	6.08	9.66	9.63
(b) Debt-Equity Ratio,	1.02	0.79	0.51	1.02	0.51	0.66
(c) Debt Service Coverage Ratio [^]	0.40	0.53	1.06	0.35	1.03	0.59
[^] Ratios for the quarter/ nine months have been annualised.						

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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THIRD THE QUARTER ENDED 31ST DECEMBER 2022.

1. The unaudited Consolidated Financial results have been reviewed and recommended by the audit committee at its meeting held on 14 February 2023 and approved by the Board of Directors at its board meeting held on 14 February 2023.
2. The above Financial Statements are prepared in accordance with accounting standards as issued by the institute of Chartered Accountants of India and as specified in section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with regulation 33 of SEBI (Listing Obligation and Disclosure requirement) Regulation 2015. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure requirement) Regulation 2015 has been completed by Statutory Auditors who has expressed an unqualified opinion.
3. IND AS 108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
4. The above unaudited Consolidated Financial results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
5. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish Consolidated unaudited financial results. Investors can view the Consolidated unaudited financial results of the company for the Quarter ended on December 31, 2022 on the Company's website www.boxandboard.in or on www.nseindia.com, the website of National Stock Exchange (NSE) or www.bseindia.com, the website of Bombay stock Exchange (BSE).
6. The Previous Year Figures Have Been Regrouped/Reclassified Wherever Necessary to confirm to current Period's Presentation.

For and on behalf of the Board
B&B Triplewall Containers Limited

MANISH KUMAR GUPTA
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by MANISH
KUMAR GUPTA
Date: 2023.02.14
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Manish Kumar Gupta
Managing Director
DIN: 03568502

Place: Bangalore
Date: 14-02-2023