



Classic Leasing & Finance Ltd.

Date: 20th February, 2021

BSE Limited P J Towers, Dalal Street, Floor 25 Mumbai - 400001 Scrip Code: 540481	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001 Scrip Code: 013099
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Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of Board of Directors of the Company has been held today i.e. on 20th February, 2021, to consider Unaudited Financial Results for 3rd Quarter (Q3) ended 31st December, 2020.

Further, in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting copies of the Unaudited Financial Results for third quarter (Q3) ended 31st December, 2020, approved by the Board of Directors in its meeting held on Saturday 20th February, 2021 started at 5 p.m. and concluded at 6 p.m. in compliance of the Listing Regulations.

Kindly take the above in your records and acknowledge the receipt of the same.

Thanking You.

For Classic Leasing & Finance Limited

CLASSIC LEASING AND FINANCE LTD

Chandra Shekhar Soni
Managing Director
DIN: 06431942

CIN : L65921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,
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Limited Review Report of M/s Classic Leasing & Finance Ltd.

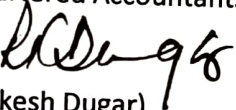
Review Report to The Board of Directors of Classic Leasing & Finance Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/s Classic Leasing & Finance Ltd. for the Quarter ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Dugar & Associates.
Chartered Accountants


(Rakesh Dugar)
Partner



Memberships No: (061368)

UDIN: **21061368AAAACC6364**

Place: Kolkata

Date: 19th February, 2021



Classic Leasing & Finance Ltd.

Unaudited Financial Results for 3rd Quarter (Q3) ended 31st December, 2020

Sl. No.	Particulars	Quarter Ended			Year to Date		Previous Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	
I	Income from Operation	1.81	4.21	1.50	9.91	4.88	10.9
II	Other Income	4.90	0.01	3.27	4.62	7.64	8.13
III	Total Revenue (I+II)	6.71	4.22	4.77	14.53	12.52	19.03
IV	Expense						
	a. Cost of Material Consumed	0.00	0	0	0	0	0
	b. Purchase of Stock In Trade	0.00	0	0	0	0	0
	C. Changes in inventories of Finished goods, Work in progress & Stock in trade	0.00	0	0	0	0	0
	d. Employee benefit expense	0.99	0.89	0.75	2.52	2.25	4.57
	e. finance cost	0	0	0	0	0	0
	f. depreciation & amortisation cost	0	0	0	0	0	0.02
	g. other expense	4.46	2.58	1.04	9.35	5.49	11.74
	Total Expense	5.45	3.47	1.79	11.87	7.74	16.33
V	Profit/ (loss) before exceptional & extraordinary items & tax (III-IV)	1.26	0.75	2.98	2.66	4.78	2.70
VI	Exceptional Items	0	0	0	0	0	1.5
VII	Profit/ (loss) before extraordinary items & tax (V-VI)	1.26	0.75	2.98	2.66	4.78	1.20
VIII	Extraordinary Items	0	0	0	0	0	0
IX	Profit before tax	1.26	0.75	2.98	2.66	4.78	1.20
X	Tax Expense						
	(1) Current Tax	0	0	0	0	0	0.69
	(2) Deferred Tax	0	0	0	0	0	-0.003
	(3) Earlier Years	0	0	0	0	0	13.76
XI	Net profit from the period from continuing operations (VII-VIII)	1.26	0.75	2.98	2.66	4.78	-13.25
XII	Net profit from the period from discontinuing operations	0	0	0	0	0	0
XIII	Tax Expense of discontinuing operation	0	0	0	0	0	0
XIV	Profit / (Loss) from discontinuing operation after tax	0	0	0	0	0	0
XVI	Profit or (loss) for the period (XI+XIV)	1.26	0.75	2.98	2.66	4.78	-13.25
XVII	Earnings per Share						
	(a) Basic	0.04	0.03	0.10	0.09	0.16	-0.44
	(b) Diluted	0.04	0.03	0.10	0.09	0.16	-0.44

Notes:

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 20th February, 2021. The Statutory Auditors have conducted a limited review of the above unaudited financial results.
- The above results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of Companies Act, 2013 as applicable and guidelines issued by The Securities and Exchange Board of India ("SEBI"). The Ind As are prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns.
The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The figures for previous periods have been recognized/reclassified/restated wherever necessary in order to make them comparable with figures for current period ended December 31, 2020.

By Order of the Board
For Classic Leasing & Finance Ltd.
CLASSIC LEASING AND FINANCE LTD


Chandra Shekhar Sony
Managing Director
DIN: 06431942

Date: 20th February, 2021
Place: Kolkata