

April 7, 2022

To,
The Corporate Relationship Manager
Department of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400001

Ref: Scrip Code - 508918

Dear Sir,

Sub: Undertaking on Fund raising by issuance of Debt Securities by Large Corporate

This is with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding Fund raising by issuance of Debt Securities, we hereby undertake and confirm that Ironwood Education Limited does not fall under the criteria of Large Corporate as of 31st March, 2022.

Kindly take note of the same.

Thanking you,

Yours faithfully, For Ironwood Education Limited (Formerly known as Greycells Education Ltd)

Dharmesh Parekh Company Secretary