



Cressanda

09th February 2022

To,
Listing Compliances
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code : 512379;
Scrip ID : CRESSAN

Subject: Outcome of Board Meeting and announcement under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the exchange that the meeting of the Board of Directors was held today on **Wednesday, 09th February 2022** at the registered office of the Company situated at Office No. 307, 3rd Floor, Maker Bhavan 3, 21 New Marine Lines, Churchgate, Mumbai - 400 020, wherein the following matters were considered and approved:

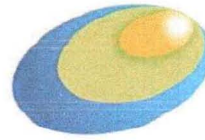
1. **Mr. Soumyadri Shekhar Bose**, (DIN: 02795223), appointed as the Managing Director of the company who is an **Ex-MD/Director** at **Siemens, Dassault Systems & Hewlett Packard** takes over the reins of **Cressanda Solutions as Managing Director**, his detailed profile has been annexed herewith as **Annexure-I**.
2. To raise up to **Rs. 66,50,00,000/- (Rupees Sixty-Six Crores Fifty Lacs only)** through preferential allotment / private placement by issue of up to 11,06,68,000 (Eleven Crores Six Lacs Sixty-Eight Thousand only) Convertible Equity warrants with each warrant convertible into one equity share of Rs. 1/- (Rupees One only) each to non-promoters, subject to the approval of members.

The amount of Rs. 66,50,00,000/- (Rupees Sixty-Six Crores Fifty Lacs only) raised through proposed issue would be used to fund significant investments in the sphere of new technologies, to help to onboard additional professional domain experts in the tech industry, expand to newer businesses like deep impact technologies, Web 3, IOT etc. The said funds would also be utilized for acquisition of the companies for the growth and enhancing the stakeholders value, detailed information has been annexed herewith as **Annexure-II**.



GRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.
Phone: +91-22 32938373 • Fax: +91-22 32938373 • E-MAIL: cressanda123@gmail.com
CIN: L51900MH1985PLC037036



Cressanda

3. To **Increase the Authorised Share Capital** of the Company from Rs. 44,00,00,000/- (Rupees Forty-Four Crores Only) divided into 44,00,00,000 Equity Shares of Rs.1/- each to **Rs. 70,00,00,000/-** (Rupees Seventy Crores Only) divided into **70,00,00,000 Equity Shares of Rs. 1/- each** & Consequent Amendment to the Capital Clause in the Memorandum of Association of the Company, subject to the approval of members.
4. To increase in Borrowing powers of the Company to **Rs. 100 Crores (Rupees Hundred Crores only)** over and above the limits specified under Section 180(1)(C) of the Companies act, 2013, subject to approval of the members.
5. To increase in Limit of Loan and investment by Company to **Rs. 200 Crores (Rupees Hundred Crores only)** over and above the limits specified under Section 186 of the Companies act, 2013, subject to approval of the members.
6. **Mr. Milind Palav** (DIN: 08644812), has resigned from the post of Managing Director of the Company with effect from 09th February, 2022 due to personal and unavoidable circumstances. However, he will continue as the Executive Director of the Company.
7. Shifting of Registered office of the company within the local limits of the same city i.e from "Office No. 307, 3rd Floor, Maker Bhavan 3, 21 New Marine Lines, Churchgate, Mumbai 400 020" to "**Cressanda Solutions Limited, #414, Empire Business Centre, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013**".
8. Change of Registrar & Share Transfer Agent (RTA) of the company **from M/s. Purva Sharegistry (India) Pvt Ltd** ("Existing RTA") to **M/s. Skyline Financial Services Pvt Ltd** ("New RTA") detailed information has been annexed herewith as **Annexure-III**.
9. To approve new Set of **Articles of Association** as per the requirements of Companies Act 2013, subject to approval of the members.
10. Acceptance of resignation of **M/s. C. P. Jharia & Co.**, Chartered Accountants, (Firm Registration Number: 104058W), from the post of Statutory Auditors of the Company w.e.f 09th February, 2022 due to pre-occupation. Details pursuant to SEBI circular no. CIR/CFD/CMD1/114/2019 dated 18th October, 2019 are enclosed herewith as **Annexure IV**.
11. Appointment of **M/s. Rishi Sekhri & Associates**, Chartered Accountants, (Firm Registration Number: 128216W), Mumbai as a **Statutory Auditors** for the Financial year 2021-22, detailed information has been annexed herewith as **Annexure-V**.
12. Appointed **M/s. Mohandas & Co.**, Chartered Accountants, (Firm Registration Number: 106529W) Mumbai as the **Internal Auditor** of the Company for conducting the audit for the financial year 2022-23, detailed information has been annexed herewith as **Annexure-VI**.

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.
Phone: +91-22 32938373 • Fax: +91-22 32938373 • E-MAIL: cressanda123@gmail.com
CIN: L51900MH1985PLC037036





Cressanda

13. Appointment of **Ms. Priya Jain**, an associate member of the Institute of Company Secretaries of India having Membership No. 61227, as **Company Secretary & Compliance Officer** of the company with effect from 09th February 2022, detailed information has been annexed herewith as **Annexure-VII**.
14. Approval of Postal Ballot Notice.
15. The cut-off date for the purpose of e-voting is **04th February 2022**.
16. E-voting shall commence from **Tuesday, 15th February 2022** (from 9:00 am) to **Wednesday, 16th March, 2022** (till 5:00 pm).
17. Appointment of **CS. Chirag Jain** (Membership No. F11127) Partner of M/s. JCA & Co. Practicing Company Secretary, (COP. No. 13687) as the Scrutinizer ('Scrutinizer') for the proposed Postal Ballot.

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 22ND October 2021, have been annexed herewith.

The meeting commenced at 05:00 p.m. and concluded at 08.15 p.m.

Kindly take the above on record.

Thanking you,

For Cressanda Solutions Limited



Milind Palav
Director
DIN: 08644812

Encl: As above

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.
Phone: +91-22 32938373 • Fax: +91-22 32938373 • E-MAIL: cressanda123@gmail.com
CIN: L51900MH1985PLC037036



Cressanda

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is provided as under:

Annexure-I

Mr. Soumyadri Shekhar Bose, (DIN: 02795223), appointed as the Managing Director of the Company.

Sr. No.	Particular	Details
1	Reason for Change	Appointment
2	Date of Appointment	09th February 2022
3	Term of Appointment	The Board has appointed Mr. Soumyadri Shekhar Bose as Managing Director of the company to hold the office for a term of 05 (five) years , Subject to approval of members of the Company.
4	Brief Profile	Mr. Soumyadri Shekhar Bose , (DIN: 02795223), appointed as the Managing Director of the company who is an Ex-MD/Director at Siemens, Dassault Systems & Hewlett Packard takes over the reins of Cressanda Solutions as Managing Director, his detailed profile has been annexed herewith.
5	Relationship between directors	None
6	information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Soumyadri Shekhar Bose is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.
Phone: +91-22 32938373 • Fax: +91-22 32938373 • E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036

Suman Bose



SUMMARY

Technologist and business executive on a mission to meaningfully better the lives of the Next Billion. Ex-MD/Director at Siemens, Dassault Systems & Hewlett Packard.

Passionate about building innovative yet frugal solutions in Healthcare, Education, Environment & Renewables, Food & Agriculture, and Livelihood, thereby meaningfully uplifting the lives of the next billion people globally, primarily emerging from India and Africa.

With 30 years of corporate experience extending over 4 continents, Suman epitomises the ideals of true global thinking and local execution.

DOMAIN EXPERTISE

Today, with his focus on Sustainable Development Goals, Suman has been leading projects in education, healthcare, food security and disrupting technologies in South & South-East Asia, Europe and Africa. As a board member, Suman advises organisations on their growth and operating strategies, globalisation, market-entry, portfolio rationalisation, and application of critical technologies.

Suman's core strength is to groom and mentor grass-root business leaders, create new breakthrough opportunities and drive outstanding business growth. He also serves social-sector organisations as an evangelist and a mentor.

An avid reader, music listener and world traveller, he enjoys art, photography, endurance sports, culinary arts and great wines.

CONTACT

Skyview 10, Hyderabad
500032.

+91 99714 66377

suman@sumanbose.com

<https://www.linkedin.com/in/sumanbose/>

SELECT EXPERIENCE

Currently *since APR 2018*

Advising Chairpersons, Corporate Boards and CEOs on Strategy, Business Transformation, Innovation, Technology, Incubation of New Businesses and Capital Structures.

Siemens — *Managing Director & CEO, Industry Software Business, India*

JUN 2009 – MAR 2018

Siemens in 2007 acquired UGS PLM to create Siemens PLM software. This was a strategic move to establish a position in the upcoming software and data centric world, vis-à-vis the hardware and machineries centric world that traditional Siemens excelled. This new 100% subsidiary was headquartered in Dallas (USA) and enjoyed complete business autonomy.

As the Head of India operations, I led the charge to re-assert customer innovation, thought leadership, and business execution. Under my leadership, we achieved comprehensive market leadership for the Siemens Industry Software Business in India. My role was also to help establish the world's largest software development and global services teams within Siemens out of India, akin to what China was for manufacturing inside Siemens.

- Under my leadership, we became the number 1 player in South Asia by 2012, ahead of my erstwhile company Dassault Systemes. It was a position that we only consolidated and grew year after year till 2018. We doubled revenues every 3 years and became the most profitable Siemens business entity worldwide. We won the Warner Von Siemens Business Innovation Awards twice (a global feat within Siemens) during this tenure, and the best performing country awards several times.
- On the India human-resource presence side, we grew from less than 100 employees when I took charge, to 18,000 employees in 2018 – via both acquisition and organic growth. We spread from 3 locations to over 8 key locations. By 2016, we owned significant global product management responsibilities for all our key product lines out of India.

Dassault Systemes — *Country Director and Head, India; Regional Director Asia Pacific, Japan*

AUG 2004 – APR 2009

Dassault Systemes had by then become one of the most valuable software companies globally, and the market leader in the 3D computing – design, analysis, planning, and management. They still had an exclusive sales and distribution relationship with IBM for their entire product portfolio.

Joined Dassault Systemes Asia management team as a part of acquisition of MatrixOne.

- I was one of the two executives globally who were given the responsibility to explore a direct to customer Dassault business model, as well as a non-IBM distribution. I successfully transitioned India into a direct country

BOARD MEMBERSHIPS

Xelpmoc Design & Tech Ltd, a publicly listed company (NSE:XELPMOC) for design, tech, & data science solutions.

The Futures Project, a European think-tank focusing on the UN SDG 2030.

Purkal Youth Development Society, a school for underprivileged children in the Himalayan foothills.

operation for Dassault, a first-time feat (followed by China), and in that process also became the first Country Director for India.

DOMAIN EXPERTISE & SKILLS

Sectors: Education, healthcare, food security, technology.

Geographies: South & South-East Asia, Americas, Europe, and Africa.

Strategy & Advisory: Growth, operations, globalization, market-entry, portfolio rationalization, mentorship.

-
- In a short span of 2 years, from 2006 to 2008, Dassault became the largest software and solutions player in 3D design-analysis space, and overtook the long-established players like UGS (later Siemens), PTC, Ansys, etc. India became the top geography in Dassault for growth, winning marquee multi-million dollars competitive accounts including L&T, M&M, Ashok Leyland, Indian Airforce, Indian Navy etc.

Hewlett Packard — Senior Director Enterprise Business, Asia Pacific; CEO's Office, Americas

APR 2000 – AUG 2004

Although Hewlett-Packard was the number 2 computer company in the world, it was trying to establish itself in the then Internet (Dotcom) market boom, where companies like Sun, SGI, Dell and CISCO were the leaders. This necessitated a completely new thinking around customer solutions (more software and service centricity) and execution of projects with outcome sensitive models, and not just vanilla supply of hardware, software and networking products. One such area was Collaborative Commerce, the early-stage manifestation of today's e-commerce.

I re-joined HP to establish the Collaborative Commerce business and led the enterprise server business across Asia-Pacific.

- With a slew of new product introductions and execution of strategic collaborative commerce and internet services partnerships in critical countries, we grew 3X over 2 years, to become a 1 billion dollars plus business by 2002 in Asia Pacific alone. I personally built and managed our critical relationship with Huawei in Shanghai, and with Samsung Electronics in Seoul (Suwon City). I lived out of 3 countries – Singapore, Japan, and Korea during these 2 years.
- On the back of 9/11 and the Dotcom Crash of market, and HP's bid to acquire Compaq through a contentious court approved merger process, I moved to the USA to support the Global CEO's Office for the Enterprise business.
- I was part of the clean-room executive team for the Compaq acquisition – the largest tech merger till then attempted globally, and thereafter of the eventual rollout of geography execution post the merger approval. This involved a massive asset and people colocation and rationalisation exercise, process unification, and business realignment.

SDRC (currently a Siemens business) — Business Manager, South Asia

JUN 1997 – MAR 2000

SDRC was a pioneer in the Computational Analysis area, and one of the prominent players in the 3D CAD-CAM-CAE marketplace globally. SDRC India was a liaison office for SDRC USA. SDRC was later acquired by EDS in 2002 (an erstwhile General Motors company), which amalgamated it with Unigraphics

Solutions (UGS), and then in 2007, this was acquired by Siemens to create a separate business unit headquartered in the USA – called the Siemens PLM, the forerunner of Siemens Industry Software.

I joined as the business manager to help build the Indian subsidiary for sales and product development.

- Set up the Value-Added Reseller model for SDRC India, which was a first of a kind setup for any enterprise application software companies in India. Earlier, most of the enterprise application software companies operated in a System Integrator model with their Indian counterparts, and therefore had no access or control on their own customer base.
- Renegotiated our SI contracts with our largest partners like the Tatas, as well as developed a new genre of dedicated partners across the Indian-South-Asian market.
- This led to explosive sales and margin growth (5X in 3 years); SDRC became the top 3D design-analysis player in South Asia, beating the global trend where SDRC was in a distant third position. This No. 1 market leadership position was a unique situation for SDRC globally. It became the model for SDRC's global business expansion.

HCL Hewlett-Packard (a Hewlett-Packard JV) — Business Manager, India
MAY 1995 – MAY 1997

Hewlett-Packard USA had an exclusive Joint-Venture with HCL for their enterprise systems products, whereby we manufactured, sold and maintained the entire range of enterprise computing gears (HP9000, HP3000, HP Storage, etc.) through this JV in India.

I was seconded in the Indian JV from HP, along with 5 other expatriate managers from the USA.

- As a business manager responsible for the HP9000 range of products, I oversaw the entire lifecycle of the products – from market introduction, to import forecast and local configuration, pricing, marketing, sales execution, etcetera.
- During this period, we became the number 1 RISC-UNIX vendor in India, primarily beating the competition from Wipro-Sun Microsystems, Tata-IBM (TISL), and Silicon Graphics (for technical workstations). We grew to over 40% market share and won the consecutive IDC Top Vendor awards in this category. We also became the platform of choice for software applications like SAP, Oracle, Informix and for System Integrators like TCS, CMC, PCS, etc.
- Within HP Asia Pacific, we became the largest gross margin business, and the top performer in terms of growth and new customer acquisition.
- Post 1997, HP bought out HCL's share in JV and went direct to market.

GLOBAL IMPACT

Keynote speaker at the first inaugural Business France India investment summit.

Hosted CII delegation in France around Indian PMs signing of nuclear treaty with EU.

Advisor to the Government of Rwanda on digitalization of education, healthcare and childcare in post covid era.

Also a Key Advisor to Rwanda government on setting up of innovation centre for creating Intellectual Property for African Nationals

DIGITAL EQUIPMENT CORPORATION (currently a Hewlett-Packard business) — *Partner Business Manager, Greater China Region, Asia*

JUN 1990 – JUL 1993

DEC was then the 2nd largest computer company in the world, invented minicomputers that attacked the mainframes, and created the world's fastest systems and CPUs. This was my first global work experience, and more so in the days of early liberalisation of Chinese economy.

I lived and worked mainly between Beijing and Hong-Kong (then still a British territory) and learnt the art of adaptation in alien socio-cultural environment, while building successful businesses.

- We established for the first-time the Value-Added Reseller business model within DEC globally. The success of the model was later replicated across Asia-Australasia and Europe, creating significant growth and establishing industry alliance partnerships for DEC.
- I directly managed the largest of our Greater China partners – Digital China (later the founder of Lenovo), which also became the largest business partner for DEC globally. We grew over 10X every year for the 3 years I worked with DEC, eventually becoming a 1 billion USD plus business for DEC in 1993.

PERTECH COMPUTERS LTD. — *Marketing Executive, India*

MAY 1989 – MAY 1990

This was the year when the young start-up company PCL grew from 4 to 40 crores of revenue, and moved from being a electronic typewriter selling company to one of India's top Personal Computer companies.

I honed skills in value selling first-hand, where I managed the business with 5 key government accounts.

- Achieved over 15 times of my sales goal and created an unprecedented sales achievement milestone in the company. I was the highest individual performer in the company, by far.
- I penetrated in new government accounts like Atomic Energy Commission and turned around relationships in Railways.

EDUCATION

INSEAD, Fontainebleau, France

Executive Education

Harvard Business School,

Boston, USA

Business Management

XLRI, Jamshedpur, India

Finance & Marketing

IIT Roorkee, Roorkee, India

Electrical Engineering



PROPOSED PREFERENTIAL ALLOTMENT / PRIVATE PLACEMENT:

The Board of Directors in their meeting held on **09th February, 2022** approved the proposal for raising funds, up to Rs. 66,50,00,000/- (Rupees Sixty-Six Crores Fifty Lacs only), by issue of convertible equity warrants through preferential allotment / private placement.:

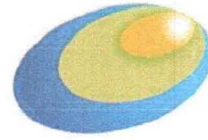
Sr. No.	Particulars	Details																																																		
1	Type of Securities proposed to be issued	Convertible Equity Warrants with each warrant convertible into one equity share of Rs. 1/- each fully paid up.																																																		
2	Type of issuance	Preferential Allotment / Private Placement																																																		
3	Total Number of securities proposed to be issued and the total amount for which the securities will be issued (approximately)	Up to 11,06,68,000 (Eleven Crores Six Lacs Sixty-Eight Thousand only) convertible Equity Warrants. Total issue size up to Rs. 66,50,00,000/- (Rupees Sixty-Six Crores Fifty Lacs only)																																																		
4	i. Names of allottees	<table border="1"><thead><tr><th>Name of the Allottee</th><th>Category</th></tr></thead><tbody><tr><td>1. Sanskruti Commotrade LLP</td><td>Non-promoters</td></tr><tr><td>2. Avantika Commosales LLP</td><td>Non-promoters</td></tr><tr><td>3. Kamla Multitrade LLP</td><td>Non-promoters</td></tr><tr><td>4. Krystalklear Properties Pvt. Ltd.</td><td>Non-promoters</td></tr><tr><td>5. Gujarish Tradewing LLP</td><td>Non-promoters</td></tr><tr><td>6. Kittu Commosales LLP</td><td>Non-promoters</td></tr><tr><td>7. Gazala Constructions Pvt. Ltd.</td><td>Non-promoters</td></tr><tr><td>8. Intex Commosales LLP</td><td>Non-promoters</td></tr><tr><td>9. Litex Traders LLP</td><td>Non-promoters</td></tr><tr><td>10. Samir Navinchandra Shah</td><td>Non-promoters</td></tr><tr><td>11. Apurvi Samir Shah</td><td>Non-promoters</td></tr><tr><td>12. Ketan Navinchandra Shah</td><td>Non-promoters</td></tr><tr><td>13. Riddhi Ketan Shah</td><td>Non-promoters</td></tr><tr><td>14. Niraj Mangla</td><td>Non-promoters</td></tr><tr><td>15. Piyush Mahasukhlal Shah</td><td>Non-promoters</td></tr><tr><td>16. Dimple Piyush Shah</td><td>Non-promoters</td></tr><tr><td>17. Veena Kantilal Chawalla</td><td>Non-promoters</td></tr><tr><td>18. Sangeeta Kalpesh Chawalla</td><td>Non-promoters</td></tr><tr><td>19. Shanmukh Shah</td><td>Non-promoters</td></tr><tr><td>20. Parul Shanmukh Shah</td><td>Non-promoters</td></tr><tr><td>21. Jayshree Paresh Shah</td><td>Non-promoters</td></tr><tr><td>22. Paresh Navin Shah</td><td>Non-promoters</td></tr><tr><td>23. Manoj Shah</td><td>Non-promoters</td></tr><tr><td>24. Nisha Manoj Shah</td><td>Non-promoters</td></tr></tbody></table>	Name of the Allottee	Category	1. Sanskruti Commotrade LLP	Non-promoters	2. Avantika Commosales LLP	Non-promoters	3. Kamla Multitrade LLP	Non-promoters	4. Krystalklear Properties Pvt. Ltd.	Non-promoters	5. Gujarish Tradewing LLP	Non-promoters	6. Kittu Commosales LLP	Non-promoters	7. Gazala Constructions Pvt. Ltd.	Non-promoters	8. Intex Commosales LLP	Non-promoters	9. Litex Traders LLP	Non-promoters	10. Samir Navinchandra Shah	Non-promoters	11. Apurvi Samir Shah	Non-promoters	12. Ketan Navinchandra Shah	Non-promoters	13. Riddhi Ketan Shah	Non-promoters	14. Niraj Mangla	Non-promoters	15. Piyush Mahasukhlal Shah	Non-promoters	16. Dimple Piyush Shah	Non-promoters	17. Veena Kantilal Chawalla	Non-promoters	18. Sangeeta Kalpesh Chawalla	Non-promoters	19. Shanmukh Shah	Non-promoters	20. Parul Shanmukh Shah	Non-promoters	21. Jayshree Paresh Shah	Non-promoters	22. Paresh Navin Shah	Non-promoters	23. Manoj Shah	Non-promoters	24. Nisha Manoj Shah	Non-promoters
Name of the Allottee	Category																																																			
1. Sanskruti Commotrade LLP	Non-promoters																																																			
2. Avantika Commosales LLP	Non-promoters																																																			
3. Kamla Multitrade LLP	Non-promoters																																																			
4. Krystalklear Properties Pvt. Ltd.	Non-promoters																																																			
5. Gujarish Tradewing LLP	Non-promoters																																																			
6. Kittu Commosales LLP	Non-promoters																																																			
7. Gazala Constructions Pvt. Ltd.	Non-promoters																																																			
8. Intex Commosales LLP	Non-promoters																																																			
9. Litex Traders LLP	Non-promoters																																																			
10. Samir Navinchandra Shah	Non-promoters																																																			
11. Apurvi Samir Shah	Non-promoters																																																			
12. Ketan Navinchandra Shah	Non-promoters																																																			
13. Riddhi Ketan Shah	Non-promoters																																																			
14. Niraj Mangla	Non-promoters																																																			
15. Piyush Mahasukhlal Shah	Non-promoters																																																			
16. Dimple Piyush Shah	Non-promoters																																																			
17. Veena Kantilal Chawalla	Non-promoters																																																			
18. Sangeeta Kalpesh Chawalla	Non-promoters																																																			
19. Shanmukh Shah	Non-promoters																																																			
20. Parul Shanmukh Shah	Non-promoters																																																			
21. Jayshree Paresh Shah	Non-promoters																																																			
22. Paresh Navin Shah	Non-promoters																																																			
23. Manoj Shah	Non-promoters																																																			
24. Nisha Manoj Shah	Non-promoters																																																			

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020
Phone: +91-22 32938373 • Fax: +91-22 32938373 • E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036





Cressanda

		25. Puneet Singh	Non-promoters
		26. Subhash Chand Barjatya	Non-promoters
		27. Sarita Jain	Non-promoters
		28. Mayyank Jain	Non-promoters
		29. Rajnni J Jain	Non-promoters
		30. Abhishekh Jain	Non-promoters
		31. Deepika Jain	Non-promoters
		32. Rajnishkumar Surendraprasad Singh	Non-promoters
		33. Rajesh Shah	Non-promoters
		34. Ami Niraj Shah	Non-promoters
	ii. Post allotment of securities - outcome of the subscription, issue price 1 allotted price (in case of convertibles), number of investors;	Each warrant shall be convertible into one fully paid-up equity shares of Rs. 10/- each within a period of 18 months from the date of allotment. Warrants are proposed to be issued at price determined as per the provisions of Regulation 164 of SEBI (ICDR) Regulations, 2018.	
	iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Warrants will be convertible into equity shares within a period of 18 months from the date of allotment. The same shall be disclosed on event basis. In event of lapse of the tenure of the instrument the application money shall get forfeited.	

For Cressanda Solutions Limited



Milind Palav
Director
DIN: 08644812

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.
Phone: +91-22 32938373 • Fax: +91-22 32938373 • E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036



Cressanda

Annexure-III

Change of Registrar & Share Transfer Agent (RTA) of the Company from M/S. Purva Shareregistry (India) Pvt Ltd ("Existing RTA") to M/S. Skyline Financial Services Pvt Ltd ("New RTA").

Pursuant to the Board Resolution passed on Wednesday, **09th February 2022**, Registrar and Transfer Agent (RTA) of the company has been changed from **M/s. Purva Shareregistry (India) Pvt Ltd** ("Existing RTA") to **M/s. Skyline Financial Services Pvt Ltd** ("New RTA").

Accordingly, after completion of required formalities with National Depositories Limited (NSDL) and Central Depository Limited (CDSL), the RTA of the Company shall be changed from **M/s. Purva Shareregistry (India) Pvt Ltd** to **M/s Skyline Financial Services Private Limited**.

The existing RTA, **M/s. Purva Shareregistry (India) Pvt Ltd** will continue to provide the Share Registry Services to the Shareholders of the Company until the requisite confirmations are received from NSDL and CDSL.

The details of the new R&T Agent are as follows:

Skyline Financial Services Private Limited

D - 153A, Okhla Industrial Area

Phase - I, New Delhi - 110020

Phone no. 011 - 40450193-197, 26812682-83

Email: info@skylinerta.com

We hereby request you to take the above on your records.

For Cressanda Solutions Limited



Milind Palav

Director

DIN: 08644812

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.
Phone: +91-22 32938373 • Fax: +91-22 32938373 • E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036

Acceptance of resignation of M/S. C. P. Jharia & Co., Chartered Accountants, (Firm Registration Number: 104058w), from the post of Statutory Auditors of the Company W.E.F 09th February 2022 due to pre-occupation.

Sr. No	Particulars	Details
1	Name of the listed entity/ material subsidiary	Cressanda Solutions Limited
2	Details of the statutory auditor:	Name: M/s. C. P. Jharia & Co. Address: M-28, Super Tex Tower, Opp. Kinnary Cinema, Ring Road, Surat, Gujarat – 395002 Phone: 2343289, 2343288 Email: cpjaria@gmail.com
3	Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	<ul style="list-style-type: none"> • 29th September, 2017 • Till the conclusion of AGM to be held in the year 2022 • Limited Review Report for the Quarter and half year ended 31st September 2021
4	Detailed reasons for resignation:	Due to pre-occupancy
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	NA
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results.	NA NA NA

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.
Phone: +91-22 32938373 • Fax: +91-22 32938373 • E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036





Cressanda

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	NA
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	NA

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Cressanda Solutions Limited

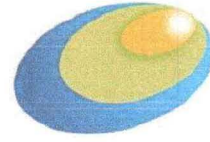


Milind Palav
Director
DIN: 08644812

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.
Phone: +91-22 32938373 • Fax: +91-22 32938373 • E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036



Cressanda

Annexure V

Appointment of M/S. Rishi Sekhri & Associates, Chartered Accountants, (Firm Registration Number: 128216W), Mumbai as A Statutory Auditors:

Sr. No.	Particulars	Details
1	Reason for change	Appointment of M/s. Rishi Sekhri and Associates (FRN: 128216W) as a Statutory Auditors of the Company to fill in the casual vacancy due to resignation of M/s. C. P. Jharia & Co.
2	Date of appointment & term of appointment	09 th February 2022, subject to approval of the members. To hold the office of Statutory Auditor for FY 2021-22
3	Brief profile	M/s. Rishi Sekhri and Associates, is an esteemed firm of Chartered Accountants practicing in taxation, accounting, audit, consulting, financial advisory, corporate advisory.

For Cressanda Solutions Limited



Milind Palav
Director
DIN: 08644812

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.
Phone: +91-22 32938373 • Fax: +91-22 32938373 • E-MAIL: cressanda123@gmail.com
CIN: L51900MH1985PLC037036



Cressanda

Annexure VI

Appointed M/S. Mohandas & Co., Chartered Accountants as the Internal Auditor of the Company:

Sr. No.	Particulars	Details
1	Reason for change	Appointment of M/s. Mohandas & Co. (FRN: 106529W) as a Internal Auditors of the Company.
2	Date of appointment & term of appointment	09 th February 2022 To hold the office of Internal Auditor for the FY 2022-23
3	Brief profile	M/s. Mohandas & Co. having years of experience and suits the requirement of the company.

For Cressanda Solutions Limited



Milind Palav
Director
DIN: 08644812

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.
Phone: +91-22 32938373 • Fax: +91-22 32938373 • E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036

Annexure VII

Appointment of Ms. Priya Jain, an Associate Member of the Institute Of Company Secretaries of India having Membership No. 61227, as Company Secretary & Compliance Officer of the Company.

Sr. No.	Particulars	Details
1	Reason for change	Appointment
2	Date of appointment & term of appointment	09 th February 2022 NA
3	Brief profile	Ms. Priya Jain is a qualified Company Secretary of the Institute of Company Secretaries of India having membership no. 61227 and she has vast experience in handling corporate compliances.

For Cressanda Solutions Limited



Milind Palav
Director
DIN: 08644812

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.
Phone: +91-22 32938373 • Fax: +91-22 32938373 • E-MAIL: cressanda123@gmail.com
CIN: L51900MH1985PLC037036



Cressanda

Calendar of Events for Postal Ballot

Dear Sir/Madam,

As per the above cited subject, please refer to the calendar of Events for the purpose of Postal Ballot as mentioned below:

Sr. No.	Particulars	Date
1	Outcome of BM	09/02/2022
2	Date of Appointment of Scrutinizer	09/02/2022
3	Specified Date for Determining Shareholders to Whom the Postal Ballot Notice is to be Sent	04/02/2022
4	Date of Completion of Dispatch of Postal Ballot Notice	12/02/2022
5	Date of Publishing Newspaper Advertisement	13/02/2022
6	Date of Commencement of E-Voting & Postal Ballot Forms	15/02/2022
7	Last Date of E-Voting & Receipt of postal Ballot Forms	16/03/2022
8	Date of Submission of Report by the Scrutinizer	17/03/2022
9	Date of Declaration of Result by the Chairman	18/03/2022
10	Date of which the Resolution will be deemed to be passed	16/03/2022
11	Handover of ballots by Scrutinizer to Company	17/03/2022

You are requested to take above cited information on your records.

Thanking You.

For Cressanda Solutions Limited



Milind Palav
Director
DIN: 08644812

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.
Phone: +91-22 32938373 • Fax: +91-22 32938373 • E-MAIL: cressanda123@gmail.com
CIN: L51900MH1985PLC037036