

To, National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Tel No: (022) 26598100 - 8114 Fax No: (022) 26598120	Date: 11.08.2023
To, BSE Limited Floor 25, Phiroze Jeejee bhoy Towers, Dalal Street, Mumbai- 400 001 Phones: 91-22-22721233/4 Fax: 91-22-2272 3121	

Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.

Dear Sir(s),

Pursuant to Regulation 30, Schedule III Para-B (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("Circulars"), we would like to inform you about pending litigation.

The details as per the Circulars are enclosed as Annexure 'A'.

For Blue Coast Hotels Limited

Kapila Kandel
Company Secretary
& Compliance officer



Blue Coast Hotels Ltd.

Corporate Office: 415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel.: +91 11 23358774-75 | E-mail : info@bluecoast.in, www.bluecoast.in
Regd. Office : S-1, D-39, "N-66, Phase IV, Verna Industrial Estate Verna Goa - 403722 | CIN No.: L31200GA1992PLC003109

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Name(s) of the opposing party, court/ tribunal/ agency where litigation is filed	Kamal Sharma & Ors Vs M/S Blue Coast Infrastructure Development Pvt Ltd & ors. (CS(OS) 176/2015) Before Hon'ble High Court of Delhi.
Brief details of dispute/litigation	<p>Blue Coast Hotels Limited ("the Company, BCHL"), in the year 2010, with a view to expand its business, participated in a tender of Five Star Hotel Property at Aerocity, Delhi ('Delhi Aerocity Project') invited by Delhi International Airport Limited ("DIAL"). The Company incorporated a Special Purpose Vehicle namely 'Silver Resort Hotel India Private Limited' ("SRHIPL") to carry on the Proposed Project at Aerocity Delhi.</p> <p>In the year 2011, SRHIPL along with Blue Coast Infrastructure Development Private Limited ('BCIDPL') entered into Joint development agreement and raised funds from the space buyers against lease deed of commercial space in Delhi Aerocity Project and SRHIPL (<i>Wholly owned Subsidiary of BCHL</i>) was the confirming party for space buyers.</p> <p>However, on account of various factors including non - receipt of security clearance, delays, and lag in financial closure, SRHIPL could not pay License Fees and some of the dues within prescribed time to DIAL. DIAL exercised its rights and took over the possession of Aerocity Hotel Asset from SRHIPL on 16 July 2015.</p> <p>Simultaneously, upon the failure of Delhi Project, commercial space buyers of such project demanded their moneys back and initiated representative suit before the High Court of Delhi at New Delhi (<i>BCIDPL, SRHIPL, BCHL were parties in Representative Suit</i>).</p> <p>However, the company has sold its entire stake in SRHIPL on 31st March, 2019.</p> <p>The matter is still pending adjudication.</p>
Expected financial implications, if any, due to compensation, penalty etc.	It's a representative suit filed by multiple commercial space buyers.
Quantum of claims, if any	Can't be quantified.



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