



Novartis India Limited
Registered Office:
Inspire BKC
Part of 601 & 701
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Maharashtra, India
Tel +91 22 50243000
Fax +91 22 50243010
Email: india.investors@novartis.com
CIN No. L24200MH1947PLC006104
Website: www.novartis.in

April 27, 2022

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Meeting of the Board of Directors of Novartis India Limited (“the Company”) held on Wednesday, April 27, 2022

**Ref.: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)
2. Scrip Code: 500672**

With reference to the above-mentioned subject, we are pleased to inform that based on the recommendation of Nomination and Remuneration Committee and pursuant to the provisions of Section 203 of the Companies Act, 2013, the Board of Directors of the Company at its meeting held today i.e. April 27, 2022 has approved the appointment of:

- a) Ms. Shilpa Joshi as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from May 1, 2022; and
- b) Mr. Nikhil Malpani (ICSI Membership Number- A20869) as the Company Secretary and Key Managerial Personnel of the Company with an immediate effect (from the conclusion of the said Board Meeting held today i.e. April 27, 2022)

Further, the Board of Directors has also approved appointment of Mr. Nikhil Malpani as the Compliance Officer of the Company as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015, as may be amended from time to time, with an immediate effect





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The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, with respect to the appointment of Chief Financial Officer are enclosed as an **Annexure 'A'** and with respect to the appointment of Company Secretary and Compliance Officer are enclosed as an **Annexure 'B'**.

This is for your information and records.

Thanking you.

Yours faithfully,

For Novartis India Limited

A handwritten signature in blue ink, appearing to read "Monaz Noble".

Monaz Noble
Non-Executive Director





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Annexure 'A'

Ms. Shilpa Joshi

S. No.	Particulars	Details
1.	Reason of Change	Appointment of Ms. Shilpa Joshi as the Chief Financial Officer of the Company
2.	Date of appointment	May 1, 2022
	Term of appointment	As per the Company's Policy
3.	Brief Profile	<p>Ms. Shilpa Joshi is a Fellow member of the Institute of Cost and Management Accountants and a Commerce Graduate from Mumbai University</p> <p>She has an extensive and noteworthy career in the healthcare industry spanning over 30 years with an exposure to international and in-country roles. Out of her 30-year remarkable journey, Shilpa has been associated with Novartis for the past 20 years, wherein she has shouldered various roles of increasing responsibilities and impact.</p> <p>Prior to joining Novartis, she has worked with Fiat Pvt Ltd, Clariant India Ltd and Wander India Limited.</p>
4.	Disclosure of relationships between directors	Not Applicable





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Mr. Nikhil Malpani

Annexure 'B'

S. No.	Particulars	Details
1.	Reason of Change	Appointment of Mr. Nikhil Malpani (ICSI Membership Number- A20869) as Company Secretary and Compliance Officer of the Company
2.	Date of appointment	April 27, 2022
	Term of appointment	As per the Company's Policy
3.	Brief Profile	<p>Mr. Nikhil Malpani is an Associate Member of the Institute of Company Secretaries of India, New Delhi and a commerce graduate from JNVU, Jodhpur.</p> <p>Mr. Malpani has a rich experience of around fifteen (15) years in the fields of corporate laws, corporate governance, board processes and compliances etc. In the past, he was associated with the Companies like Reliance Industries Limited, Cipla Limited and Wockhardt Limited. In his last assignment, he served Biocon Biologics Limited as an Associate Director.</p>
4.	Disclosure of relationships between directors	Not Applicable

