

26th January, 2023

To,
BSE Ltd.
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code : 500 101
Security ID : ARVIND

To,
National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol : ARVIND

Dear Sir/Madam,

Sub: Acquisition

In compliance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has subscribed and acquired 31.20% equity stake in Renew Green (GJ Eight) Private Limited in order to comply with regulatory requirement for being a “captive user” under electricity laws for setting up of Wind-Solar Hybrid power project at District: Bhavnagar, Gujarat.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015 is provided in Annexure “A”.

Kindly take the same on your records.

Thanking You

Yours faithfully,
For, Arvind Limited

R.V. Bhimani
Company Secretary

Annexure A

Sr. no.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Renew Green (GJ Eight) Private Limited. The Target Company was incorporated & promoted by Renew Green Energy Solutions Private Limited on 4 th January, 2022 for the purpose of developing renewable energy projects and related matters. Turnover: Nil.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition does not fall within related party transactions. The promoter/promoter group of the Company have no interest in the said acquisition.
c)	Industry to which the entity being acquired belongs	Renewable Energy
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The purpose of acquisition is to comply with the regulatory requirements under electricity laws to qualify as “captive user” of the aforesaid renewable power project.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No
f)	Indicative time period for completion of the acquisition	Acquisition of 31.20% equity stake completed on 25 th January, 2023.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription in Cash
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 20,49,60,000/- (2,04,96,000 equity shares of Rs. 10/- each)
i)	Percentage of shareholding/ control acquired and / or number of shares acquired	31.20%

j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Renew Green (GJ Eight) Private Limited was incorporated in India and registered with Registrar of Companies, Delhi on 4 th January, 2022.
----	--	--