

MKVentures Capital Limited

(formerly "IKAB SECURITIES AND INVESTMENT LIMITED")

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th Floor, Nariman Point, Mumbai - 400 021

EMAIL - info@mkventurescapital.com , Tel: 91 22 6267 3701; URL: <https://mkventurescapital.com/>

Date: 31th August , 2023

The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400001

Ref.: Scrip Code: 514238

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations") - Proceedings of 32nd Annual General Meeting ("AGM") of MKVentures Capital Limited

Dear Sir/Madam,

This is to inform that the 32nd AGM of Members of MKVentures Capital Limited (formerly known as "IKAB Securities and Investment Limited") was held today i.e. Thursday, 31st August, 2023 at 11:00 A.M. (1ST) through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM').

In the above connection, please find enclosed herewith the summary of proceedings of the said AGM in due compliance of Regulation 30 of SEBI Listing Regulations.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For MKVentures Capital Limited

Sanket Rathi
Company Secretary & Compliance Officer

Encl.: As above

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Summary of the proceedings of the 32nd Annual General Meeting

The 32nd Annual General Meeting ("AGM" or "Meeting") of the Members of MKVentures Capital Limited (formerly known as "IKAB Securities and Investment Limited") was held on Thursday, the 31st August, 2023 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in accordance with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular(s) issued by Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'), from time to time, in this regard.

The Meeting commenced at 11:00 A.M. (IST) and concluded at 11:32 A.M (IST) (including the time allowed for e-voting at the meeting i.e. *InstaPoll*) , 42 Members attended the AGM through VC.

Directors Present:

1. Mr. Madhusudan Kela, Managing Director and Chairman of the Meeting.
2. Mr. Sanjay Malpani, Independent Director and Chairman of Nomination and Remuneration Committee and Audit Committee.
3. Mr. Sumit Bhalotia, Non - Executive Director
4. Mrs. Shruti Bahety, Independent Director
5. Mr. Siddharth Agrawal, Independent Director
6. Mr. Rajeev Agarwal, Independent Director

In attendance:

1. Mr. Rashmee Mehta, Chief Financial Officer
2. Mr. Sanket Rathi, Company Secretary
3. Mr. Ravindra Khandelwal, Representative of ARSK & Associates (Statutory Auditors)
4. Ms. Shruti Somani, Practicing Company Secretary, Secretarial Auditor & (Scrutinizer)
5. Mr. Rajesh Bohra, M/s Mahesh Chandra & Associates (Internal Auditors)

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Gist of Proceedings:

Mr. Madhusudan Kela chaired the Meeting. The Chairman welcomed the members and on requisite quorum being present, called the meeting to order.

All the directors of the Company were present at the Meeting through VC from their respective locations.

The Chairman then introduced the directors and the Key Managerial Personnel to the Members attending the AGM.

The Chairman stated that necessary steps have been taken as required by the law to enable the Members to participate and vote on all the items of agenda set out in the notice convening the AGM.

Mr. Sanket Rathi, Company Secretary apprised the Members that in accordance with the provisions of the Companies Act, 2013 & Rules made thereunder and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company has extended to its members the facility to exercise their right to vote for transacting the business as set out in the Notice of the AGM, through remote e-voting facility and e-voting at the AGM, i.e. InstaPoll. He stated that the remote e-voting facility commenced at 09:00 a.m. on 28th August, 2023 and concluded at 05:00 p.m. on 30th August, 2023. Members who could not cast their vote through remote e-voting could vote at the AGM. Further, the Members were informed that Ms. Shruti Somani, Practising Company Secretary who had been appointed as the Scrutinizer to scrutinize the voting process has also joined the AGM through VC. He also mentioned that the "Register of Directors & Key Managerial Personnel and their shareholding" and the "Register of Contracts and Arrangements in which Directors are interest" were available for inspection by Members electronically.

Since the Annual Report containing the Board' Report, Standalone & Consolidated Financial Statements and other reports, along with notice of this meeting were already circulated to the Members at their registered email addresses. The same were taken as read. Also, there was no qualification or observation or any adverse remark or disclaimer in the Auditors' Report and Secretarial Auditor's Report. Thus, the same were not required to be read at the Meeting.

Items of Business:

In terms of the Notice dated 30th May, 2023, convening the 32nd AGM of the Company, the following business was transacted at the Meeting through remote e-voting during the e-voting period and e-voting during the meeting:

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<u>Item No.</u>	<u>Resolution</u>	<u>Nature of Resolution</u>
<u>Ordinary Business:</u>		
1.	To Consider and adopt the Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2023 together with the Directors' and Auditors' Reports thereon.	Ordinary
2.	Retirement by Rotation	Ordinary
3.	Appointment of Statutory Auditors	Ordinary
<u>Special Business:</u>		
4.	Increase in Authorised Share Capital and consequential amendment of the Memorandum of Association	Ordinary
5.	Appointment of Mr. Siddharth Agrawal (DIN: 02180571) as an Independent Director of the Company	Ordinary
6.	Appointment of Mrs. Shruti Bahety (DIN: 05238795) as an Independent Director of the Company	Ordinary
7.	Appointment of Mr. Rajeev Agarwal (DIN: 07984221) as an Independent Director of the Company	Ordinary
8.	Approval for creation of charge/mortgage on the assets of the Company, under Section 180(1)(a) of the Companies Act, 2013	Special
9.	Approval for an increase in the borrowing powers of the Board of Directors of the Company under Section 180(1)(c) of the Companies Act, 2013	Special
10.	Approval for increase in limits of investments/loans/guarantees/securities under Section 186 of the Companies Act, 2013	Special
11.	Approval of the material related party transaction(s) by the Company	Ordinary

On the invitation of the Chairman, several members addressed the Meeting, gave their suggestions and raised queries on the Company's financial statements and businesses, which were replied to by the Chairman of the Company.

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The Chairman announced all the items of the business set out in the notice convening the meeting have been considered and e-voting at the meeting. i.e. InstaPoll is being activated and same will be available for next 15 minutes and thereafter, the meeting will be concluded. He also stated that the consolidated results of the remote e-voting prior to and e-Voting during the AGM would be announced after the AGM. The results alongwith the Scrutinizer's Report would be intimated to the Stock Exchanges i.e. BSE Limited in terms of the Listing Regulations, on the website of Link Intime India Private Limited and also be placed on the website of the Company.

The Company Secretary proposed a vote of thanks to the Chair and requested the Members to proceed with e-voting.

The e-voting facility was kept open for the next 15 minutes to enable the Members to please proceed with e-voting.

This is for your information and record.

Thanking you,

Yours Faithfully,

For MKVentures Capital Limited

Mr. Sanket Rathi

Company Secretary & Compliance Officer