



**Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhara, Ahmedabad - 380 021, India.**  
**Phone No. : 91 - 79 - 67777000 • Fax : 91 - 79 - 22773061 • E.mail : texcellence@ashima.in**  
**CIN : L99999GJ1982PLC005253**

28<sup>th</sup> March 2022

<b>To,</b> BSE Limited Corporate Relationship Department, 25 <sup>th</sup> Floor, P J Towers, Dalal Street, Fort, Mumbai – 400 001  <b>SECURITY CODE NO. 514286</b>	<b>To,</b> National Stock Exchange of India Ltd Exchange Plaza 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>SECURITY CODE NO. ASHIMASYN</b>
--	---

Dear Sirs,

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

We refer to our earlier disclosures dated 1.12.2021 and 11.2.2022 pursuant to Regulation 30(4) of the Listing Regulations and the Company's policy for determination of materiality of events.

We had reported that the treated effluent discharge connection of the Company was disconnected on 30.11.2021 by Ahmedabad Municipal Corporation (AMC) pursuant to a drive at the behest of Hon'ble Gujarat High Court, to disconnect effluent discharge connection of all the units discharging water effluent in the sewage lines of AMC. The Company's application against such disconnection was rejected by the Gujarat High Court vide order dated 28.1.2022.

Further to the above disclosures, we wish to inform that the Company filed a Special Leave Petition (SLP) on 14.3.2022 in the Supreme Court, against the said Order of Gujarat High Court. This SLP was heard on 25.3.2022 alongwith other similar SLPs filed by certain Ahmedabad based affected units. The Supreme Court has dismissed all such SLPs including that of Ashima.

The Company is currently continuing the dry manufacturing operations which do not generate any effluent. For the remaining processes, the Company has put in place arrangement for outsourcing. However, there are extra costs associated with such an arrangement and the same is not a long-term solution. The operations and the profitability of the Company are therefore under stress at present, it is however difficult to quantify the impact. Management is working on finding out viable solutions to revive all manufacturing activities which is likely to take some-time and operations will remain hampered till then.

**T E X C E L L E N C E**  
Visit us at [I.http://www.ashima.in](http://www.ashima.in)



**ashima**  
LIMITED

**Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhara, Ahmedabad - 380 021, India.**  
**Phone No. : 91 - 79 - 67777000 • Fax : 91 - 79 - 22773061 • E.mail : [texcellence@ashima.in](mailto:texcellence@ashima.in)**  
**CIN : L99999GJ1982PLC005253**

The Company will keep the stock exchange(s) informed on further developments in the matter, as and when the same take place.

Kindly take the above on record.

Thanking you,  
Yours faithfully,

For, Ashima Limited

**Dipak Thaker**  
**Company Secretary**



T E X C E L L E N C E

Visit us at <http://www.ashima.in>