



May 19, 2023

Scrip Code - 534597  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

RTNINDIA  
National Stock Exchange of India Limited  
"Exchange Plaza", Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Subject: Intimation of acquisition/purchase of business of RattanIndia Technologies Private Limited - Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

In compliance with Regulation 30(6) read with Schedule III, Part A, Para A (1) of the SEBI Listing Regulations, we hereby inform you that the Company has pursuant to approval granted by the Board at its meeting held on Thursday, 18<sup>th</sup> May 2023, agreed to enter into a Business Transfer Agreement with RattanIndia Technologies Private Limited to purchase its Technology Business, as a going concern, on slump sale basis, for a lump sum consideration of Rs. 10 lakhs, without values being assigned to individual assets and liabilities, on the terms and conditions more specifically defined in the said agreement.

Detailed disclosure in this regard as required under Regulation 30(6) read with Schedule III, Part A, Para A (1) of the SEBI Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 being issued in this regard is attached as Annexure A to this intimation.

This intimation is also being uploaded on the Company's website at the weblink: <https://www.rattanindia.com>

You are requested to take the information on your records.

Thanking you,

**For RattanIndia Enterprises Limited**

**Rajesh Arora**  
Company Secretary

Encl : a/a

**RattanIndia Enterprises Limited**

CIN: L74110DL2010PLC210263

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037  
Website: [www.rattanindia.com](http://www.rattanindia.com), E-mail: [rel@rattanindia.com](mailto:rel@rattanindia.com), Phone: 011 46611666

**ANNEXURE A**

**Details with respect to the acquisition as required under Regulation 30(6) read with Schedule III, Part A, Para A (1) of the SEBI Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015**

**Acquisition (including agreement to acquire)**

<b>Sr. No</b>	<b>Particulars</b>	<b>Disclosure</b>
a)	Name of the target entity, details in brief such as size, turnover etc.	The Company has agreed to enter into Business Transfer Agreement with RattanIndia Technologies Private Limited ("RTPL") to purchase its Technology Business, as a going concern, on slump sale basis. The business function of RattanIndia Technologies Pvt Ltd. has been providing services to the Company's subsidiaries to develop their technology platforms.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, the acquisition of technology business of RTPL by the Company is a related party transaction and is on arm's length basis.  Promoter is having indirect interest in RTPL.
c)	Industry to which the entity being acquired belongs;	Not Applicable
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company's acquisition of RattanIndia Technologies Pvt Ltd's business will enable internal development of new capabilities that may take too long or be costly over a period of time. Technology acquisition can enable to create valuable knowledge-based resources and improve strategic flexibility to reduce costs and development time.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	None
f)	Indicative time period for completion of the acquisition;	Expected to close in 30 (thirty) days
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration

h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 10 Lakhs
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Not Applicable
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the transaction is by way of acquisition of Technology Business from RTPL on a going concern basis by way of slump sale under Business Transfer Agreement.