

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurugram - 122 015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net

Corporate Identity Number : L34101HR1985PLC020934, Pan No.: AAACM0070D

Ph. : 0124-4783000, 2341001 Fax : 0124-2341359

July 22, 2019

The Asst. General Manager
Listing and Compliance
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Security Code: 520043

Asst. Vice President
Listing and Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Submission of Newspaper Advertisement for Intimation of Board Meeting under Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir(s),

Pursuant to Regulation 47 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed herewith the copy of Newspaper advertisement published in newspapers viz. 'Mint' in English language on July 20, 2019 and 'Hindustan' in Hindi language on July 20, 2019 informing about the Notice of Board Meeting to be held on Wednesday, 31st July 2019.

Kindly take the aforesaid information on your records.

Thanking you,

Yours sincerely,

For MUNJAL SHOWA LIMITED

(Geetanjali Sharma)

Company Secretary & Compliance Officer



Encl: as above

L&T Finance looks to exit debt capital market biz

Debt Capital Market
gopika.g@livemint.com
MUMBAI

L&T Finance Holding on Friday said the company was looking to exit its ₹8,660-crore structured finance and debt capital markets (DCM) business. The decision is round the business comes in the wake of a mark-to-market hit on account of its exposure to Dewan Housing Finance Corporation.

L&T Finance has classified its structured finance and debt capital market as "defocused" book this quarter, whilst it turns its focus on infrastructure finance and infrastructure fund. The firm has cut its supply chain finance business.

Announcing its first-quarter results, the company said its exposure to specific IFC, part of DCM business saw a market down of 30% on overall exposure of ₹567 crore if had to take the MTM hit after ratings of the IFC was downgraded.

L&T Finance still is holding to focus on core businesses such as rural lending, housing finance, and infrastructure finance, and will look to build two business segments, including SME and consumer loans.

In order to concentrate better on businesses where L&T Finance has "right now", it has de-emphasized the structured finance and DCM book, which is a marginal player, and made them part of the defocused book, the firm in a release.

The NBFC on Friday reported a 2% jump in net profit to ₹59 crore in the June quarter against ₹58 crore a year ago.

Creditors' panel approves \$10 mn interim funds for Jet

Lenders also decide to allow bids from investors with a minimum net worth of ₹1,000 cr

Strategic Sourcing

MUMBAI

The Committee of Creditors (CoC) of Jet Airways (India) Ltd on Friday approved an interim funding of \$10 million (about ₹69 crore) for the airline, which will be used for the corporate insolvency resolution process, two people with direct knowledge of the matter said, requesting anonymity.

During the past two days, the airline's CoC, led by the State Bank of India (SBI), also voted on other resolutions, including calling for bids for bankrupt Jet Airways' asset sale and admission of claims by creditors.

"The CoC has today voted in favour of a \$10 million interim debt infusion by bankers, which will help start the insolvency resolution process," said the first person.

"\$10 million will be used to hire people on contracts to verify claims made by different creditors of the airline," said the second person.

Jet Airways was grounded on April 18.

On June 16, the Mumbai bench of the National Company Law Tribunal (NCLT) admitted Jet Airways under the Insolvency and Bankruptcy Code (IBC) after lenders referred it to the bankruptcy tribunal.

"The CoC has also decided to allow bids for Jet Airways from investors with a minimum net worth of ₹1,000 crore," the first



The creditors' vote in favour of a debt infusion by bankers will help start the insolvency resolution process. (Reuters)

person said, adding that advertisement seeking expressions of interest (EoI) will be published within a couple of days.

"The decision was taken so that

who have the first right to proceed from Jet Airways' bankruptcy resolution, have claimed ₹10.23 crore, while 2,100 operational creditors have claimed ₹2,372 crore,

are under verification, while those of ₹1,380.82 crore were rejected.

The steep claims push the airline closer to liquidation.

A consortium of 25 lenders led by SBI had approached the tribunal to recover dues of over ₹8,500 crore.

The lenders had been trying to sell the beleaguered airline as a going concern for the past five months.

The NCLT will hear the insolvency case and the progress report by the resolution professional on July 23.

Claims of about ₹5,000 crore

INSOLVENCY RESOLUTION PLAN

CREDITORS will hear the insolvency case and the progress report by the resolution professional on July 23.

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of the airline.

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