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CIN No. : L51900MH1985PLC035202



Dated: 14th September, 2020

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131, NSE symbol: SIGIND

Sub: Outcome of the Board meeting and submission of Unaudited Financial Results for the Quarter Ended 30th June, 2020.

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, in its meeting held on 14th September, 2020 has discussed and approved following matters as per the Notice and Agenda calling Board meeting which commenced at 4.00 P.M. and concluded at **5:30** p.m.

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered, approved and adopted the Unaudited Financial Results for the quarter ended 30th June, 2020 prepared in accordance of Ind AS. In this respect we are enclosing herewith the following documents:
 - a. Unaudited Financial Results for the quarter ended 30th June, 2020.
 - b. Limited Review Report for the quarter ended 30th June, 2020.

This is for the information of the Exchange and request to kindly take the same on record.

Thanking you

Yours faithfully
For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN 00189676



SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended March,2020
		On 30th June 2020	On 31st March 2020	On 30th June 2019	
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	13438.42	19100.16	22532.85	88281.99
II	Other Income	36.25	72.71	83.75	226.76
III	Total Income (I+II)	13474.67	19172.86	22616.60	88508.74
IV	EXPENSES				
	Cost of materials consumed	4471.40	8354.39	8893.24	31939.97
	Purchases of Stock-in-Trade	5719.40	8222.75	9918.96	41394.46
	Changes in inventories of finished goods, work-in-	719.70	(1684.15)	22.10	(271.16)
	Employee Benefits Expense	526.72	521.33	556.42	2217.90
	Finance Costs	1073.42	1128.32	1145.50	4430.17
	Depreciation and Amortisation Expense	192.76	192.39	192.34	787.59
	Other Expenses	871.12	2247.85	1287.63	6296.66
	Total Expenses	13574.52	18982.87	22016.18	86795.58
V	Profit/(loss) before exceptional items and tax (III-IV)	(99.85)	189.99	600.42	1713.16
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(99.85)	189.99	600.42	1713.16
VIII	Tax expense				
	Current Tax	-	(46.00)	(170.00)	(486.00)
	Tax for earlier years	-	(123.49)	-	(123.49)
	Deferred Tax	63.84	24.53	20.94	75.56
IX	Profit/(loss) for the period (VII-VIII)	(36.02)	45.03	451.35	1179.23
X	Profit/ (Loss) after tax From Continuing Operations	(36.02)	45.03	451.35	1179.23
XI	Profit/ (Loss) from Discontinued Operations	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-
XIV	Profit/(Loss) for the Year	(36.02)	45.03	451.35	1179.23



XV	Other comprehensive income				
a	Items that will not be reclassified to profit or loss	9.55	(0.34)	0.29	8.30
	Income Tax relating to items (a) Above	(1.91)	(1.12)	(0.64)	(4.15)
b	Items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the period	7.64	(1.46)	(0.35)	4.15
XVI	Total comprehensive income for the period	(28.37)	43.57	451.00	1183.38
XVII	Earnings per equity share				
	Basic & Diluted	(0.25)	0.15	1.53	3.88

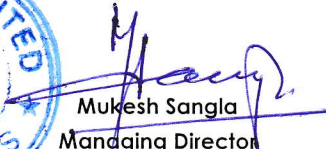
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th September, 2020.
- Due to the global outbreak of COVID – 19, a pandemic and following the nation wide lock down by Govt of India the company's manufacturing activity at Pithumpur Unit (Dist. Dhar) and Other activities at various branches have been closed which has adversely impacted the company's operations in the quarter ending 30th June 2020, however operations at Pithumpur Plant resumed partially based on permission by the relevant local authorities. Management has considered the possible effects, that may impact the carrying amount of Inventories and trade receivables. In making assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to recoverable amounts, management has interalia considered subsequent event, internal and external information up to date of approval of these financial statement and expects no significant impairment to the carrying amount of these assets.
- The figures for the quarter ended 31st March 2020 are the balancing figures between the audited figure in respect of the full financial year upto 31st March 2020 and unaudited year to date figure upto 31st December 2019.
- Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

Place : Indore

Date : 14th September, 2020



For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN :- 00189676

Segment-wise Revenue, Results, Assets and Liabilities


(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended
	On 30th June 2020	On 31st March 2020	On 30th June 2019	Year Ended March,2020
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Manufacturing	7,626.00	10,413.50	12,289.97	45,622.57
Windmill	29.22	15.63	40.28	93.56
Trading	5,783.20	8,671.03	10,202.60	42,565.86
Total	13,438.42	19,100.16	22,532.85	88,281.99
Segment Results				
Manufacturing	923.21	1,219.79	1,590.00	5,635.16
Windmill	7.03	9.82	21.49	20.77
Trading	66.30	36.48	135.72	429.13
Total	996.54	1,266.09	1,747.21	6,085.06
Less:				
Interest	(1,073.42)	(1,128.32)	(1,145.50)	(4,430.17)
Add:				
Unallocable Income (Net of Expenses)	(22.97)	52.22	(1.29)	58.27
Total Profit Before Tax / Exceptional Items	(99.85)	189.99	600.42	1,713.16
Less: Exceptional Items	-	-	-	-
Total Profit Before Tax	(99.85)	189.99	600.42	1,713.16
Segment Assets				
Manufacturing	51,803.40	51,194.18	50,418.53	51,194.18
Windmill	520.20	529.59	538.84	529.59
Trading	9,397.14	9,597.39	16,455.25	9,597.39
Unallocable	2,767.72	4,084.35	3,896.03	4,084.35
Total	64,488.46	65,405.51	71,308.65	65,405.51
Segment Liabilities				
Manufacturing	6,795.87	14,390.36	15,304.13	14,390.36
Windmill	-	-	-	-
Trading	6,892.01	7,088.47	11,897.31	7,088.47
Unallocable	33,191.50	26,289.24	26,983.38	26,289.24
Total	46,879.38	47,768.07	54,184.82	47,768.07

For Signet Industries Limited

Place : Indore
Date : 14th September, 2020




Mukesh Sangla
Managing Director
DIN :- 00189676



INDEPENDENT AUDITOR'S REVIEW REPORT

14.09.2020

To,
The Board of Directors
Signet Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter ended 30th June 2020 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2020 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.

Our conclusion is not modified in respect of this matter.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore
UDIN: 20417866AAAACR4333