



August 26, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai – 400 021**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
**Mumbai – 400 051**

**Scrip Code: 543223**

**Scrip Code: MAXIND**

Dear Sir/Madam,

Sub.: **Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Voting Results of 3<sup>rd</sup> Annual General Meeting ("AGM")**

Dear Sir/Madam,

This is with reference to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. In this regard, please find enclosed herewith:

1. E-voting results of the 3<sup>rd</sup> AGM held on August 25, 2022 in prescribed format as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015; and
2. Consolidated Report of the Scrutinizer, Mr. Devesh Kumar Vasisth, Partner, Sanjay Grover & Associates, Practicing Company Secretaries dated August 26, 2022 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

A copy of the abovementioned documents is being uploaded on website of the Company [www.maxindia.com](http://www.maxindia.com) and National Securities Depository Limited.

You are requested to take the same on records.

Thanking you,

Yours faithfully

for **Max India Limited**  
**(formerly Advaita Allied Health Services Limited)**

  
**Pankaj Chawla**

**Company Secretary & Compliance Officer**

Encl: as above

MAX INDIA LIMITED (Formerly "Advaita Allied Health Service Limited" )

CIN: L74999MH2019PLC320039

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

# SANJAY GROVER & ASSOCIATES

## COMPANY SECRETARIES

B-88, 1<sup>st</sup> Floor, Defence Colony, New Delhi - 110 024  
Tel. : (011) 4679 0000, Fax : (011) 4679 0012  
e-mail : contact@cssanjaygrover.in  
website : www.cssanjaygrover.in

### Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 ("the Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended]

To,

The Chairman

**MAX INDIA LIMITED**

(Formerly "Advaita Allied Health Services Limited")

(CIN: L74999MH2019PLC320039)

167, Floor 1, Plot-167A, Ready Money Mansion

Dr. Annie Besant Road, Worli, Mumbai-400018

Dear Sir,

I, Devesh Kumar Vasisht, Partner, M/s Sanjay Grover & Associates, Company Secretaries having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of **MAX INDIA LIMITED (FORMERLY "ADVAITA ALLIED HEALTH SERVICES LIMITED")** ("the Company") on July 27, 2022 for the purpose of scrutinizing the voting process, i.e. remote e-voting and e-voting during the 3<sup>rd</sup> Annual General Meeting ('AGM'), under the provisions of Section 108 of the Act read with the Rules and General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021 & 02/2022 issued by the Ministry of Corporate Affairs ("MCA") on April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021 and May 05, 2022 respectively and SEBI Circulars dated May 12, 2020, January 15, 2021 and May 13, 2022 ("MCA & SEBI Circulars") and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and other applicable laws and regulations (including any statutory modifications or re-enactments thereof, for the time being in force) in respect of the resolution as mentioned in Notice dated July 27, 2022 ("AGM



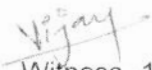
Notice”) for AGM of the Company held on Thursday, August 25, 2022 at 12:00 P.M. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

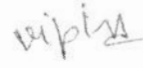
I submit my report as under:-

1. The Management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder (ii) the MCA & SEBI Circulars; and (iii) the LODR Regulations related to e-voting in respect of the resolutions contained in the AGM Notice and also for ensuring a secured framework for e-voting.
2. My responsibility as Scrutinizer for e-voting at the AGM and remote e-voting is restricted to make a consolidated scrutinizer’s report of the votes cast in ‘Favour’ or ‘Against’ the resolutions contained in the AGM Notice, based on the report generated from the e-voting system provided by National Securities Depositories Limited (“NSDL”).
3. The remote e-voting period commenced on Sunday, August 21, 2022 at 09:00 A.M. (IST) and ended on Wednesday, August 24, 2022 at 5:00 P.M. (IST) via e-voting platform on the designated website of NSDL, Authorized Agency to provide e-voting facility through [www.evoting.nsdl.com](http://www.evoting.nsdl.com) . The Company provided e-voting facility to the Members who participated / attended through VC/OAVM to enable such Members to cast their votes, if they had not cast their vote earlier through remote e-voting.
4. The Members of the Company as on “Cut-off Date” i.e. Thursday, August 18, 2022 were entitled to avail the facility of remote e-voting as well as e-voting at AGM (herein collectively referred as “e-votes/ e-voting”) on the proposed resolutions as set out in the AGM Notice.
5. The total paid up Equity Share Capital of the Company as on “cut off” date i.e. August 18, 2022 was Rs. 53,78,62,610/- (Rupees Fifty Three Crore Seventy Eight Lakh Sixty Two Thousand Six Hundred and Ten Only) divided Into 5,37,86,261 ( Five Crore Thirty Seven Lakh Eighty Six Thousand Two Hundred and Sixty One) equity shares of Rs. 10/- (Rupees Ten Only) each.



6. After completion of e-Voting, the votes cast by the members through e-Voting at the AGM and through remote e-Voting were unblocked in the presence of two witnesses i.e. Mr. Vijay Reddy and Mr. Vipin Dhameja who are not in the employment of the Company

  
Witness -1

  
Witness -2

7. The data of e-votes was diligently scrutinized and reconciled with the records maintained by MAS Services Limited, Registrar and Share Transfer Agent ("RTA") of the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting at AGM.
8. There was no shareholder who opted for both the facilities. Further, the shareholders who voted for lesser number of shares as compared to their entitlement, the number of shares for which they have actually voted have been considered.
9. The consolidated summary of results of e-voting are as under:

**Resolution No. 1:** To receive, consider and adopt the audited Standalone Financial statements of the Company for the financial year ended 31 March, 2022, the reports of the Board of Directors and Auditors thereon;

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-votes during the AGM	Remote E-votes	Total	
Assent	0	2,34,28,647	2,34,28,647	99.9953
Dissent	0	1,091	1,091	0.0047
Total	0	2,34,29,738	2,34,29,738	100.00

Therefore, Resolution No. 1 has been approved with requisite majority and further details of E-votes are given in Annexure-A.



**Resolution No. 2:** To receive, consider and adopt the audited consolidated financial statements of the Company for the year ended March 31, 2022 and the Report of the Auditors thereon.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-votes during the AGM	Remote E-votes	Total	
Assent	0	2,34,28,647	2,34,28,647	99.9953
Dissent	0	1,091	1,091	0.0047
Total	0	2,34,29,738	2,34,29,738	100.00

Therefore, Resolution No. 2 has been approved with requisite majority and further details of e-votes are given in **Annexure-B**.

**Resolution No. 3:** To appoint Mr. Rajit Mehta (DIN: 01604819), who retires by rotation and being eligible offers himself for re- appointment, as a Director.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-votes during the AGM	Remote E-votes	Total	
Assent	0	2,34,28,235	2,34,28,235	99.9934
Dissent	0	1,553	1,553	0.0066
Total	0	2,34,29,788	2,34,29,788	100.00

Therefore, the Resolution No. 3 has been approved with requisite majority and further details of e-votes are given in **Annexure-C**.



**Resolution No. 4:** To appoint Mrs. Tara Singh Vachani (DIN: 02610311), who retires by rotation and being eligible offers herself for re- appointment, as a Director.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-votes during the AGM	Remote E-votes	Total	
Assent	0	2,23,97,367	2,23,97,367	95.5936
Dissent	0	10,32,421	10,32,421	4.4064
Total	0	2,34,29,788	2,34,29,788	100.00

Therefore, the Resolution No. 4 has been approved with requisite majority and further details of e-votes are given in **Annexure-D**.

**Resolution No. 5:** To consider the re-appointment of M/s Ravi Rajan & Co., LLP a firm of Chartered Accountants (FRN: 009073N/N500320), as Statutory Auditors of the Company.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-votes during the AGM	Remote E-votes	Total	
Assent	0	2,34,28,347	2,34,28,347	99.9940
Dissent	0	1,403	1,403	0.0060
Total	0	2,34,29,750	2,34,29,750	100.00

Therefore, the Resolution No. 5 has been approved with requisite majority and further details of e-votes are given in **Annexure-E**.

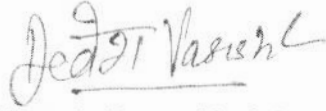


**SANJAY GROVER & ASSOCIATES**

10. The register containing the details of e-voting is under my safe custody and will be handed over to the Chairman of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You

**For Sanjay Grover & Associates  
Company Secretaries**



**Devesh Kumar Vasisht**

Partner

Scrutinizer

CP No.: 13700 / M.No.: F8488

UDIN: F008488D000850604

Date: 26<sup>th</sup> August 2022

Place: New Delhi



**Countersigned by**



Pankaj Chawla

Company Secretary

F-6625

August 26, 2022  
Noida



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Annexure - A

Details of remote e-voting for Resolution No. 1 are as under:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	199	2,34,29,738	23,42,97,380
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	199	2,34,29,738	23,42,97,380
d) Votes with Assent	192	2,34,28,647	23,42,86,470
e) Votes with Dissent	7	1,091	10,910

Annexure - B

Details of remote e-voting for Resolution No. 2 are as under:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	199	2,34,29,738	23,42,97,380
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	199	2,34,29,738	23,42,97,380
d) Votes with Assent	192	2,34,28,647	23,42,86,470
e) Votes with Dissent	7	1,091	10,910





Annexure - C

Details of remote e-voting for Resolution No. 3 are as under:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	200	2,34,29,788	23,42,97,880
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	200	2,34,29,788	23,42,97,880
d) Votes with Assent	189	2,34,28,235	23,42,82,350
e) Votes with Dissent	11	1,553	15,530

Annexure - D

Details of remote e-voting for Resolution No. 4 are as under:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	200	2,34,29,788	23,42,97,880
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	200	2,34,29,788	23,42,97,880
d) Votes with Assent	187	2,23,97,367	22,39,73,670
e) Votes with Dissent	13	10,32,421	1,03,24,210



Details of remote e-voting for Resolution No. 5 are as under:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	198	2,34,29,750	23,42,97,500
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	198	2,34,29,750	23,42,97,500
d) Votes with Assent	188	2,34,28,347	23,42,83,470
e) Votes with Dissent	10	1,403	14,030



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**MAX INDIA LIMITED**  
**(FORMERLY KNOWN AS ADVAITA ALLIED HEALTH SERVICES LIMITED)**

**Voting Results of Annual General Meeting**

**Details of venue voting and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:**

Date of the AGM	August 25, 2022
Total number of shareholders on cut-off date i.e. August 18, 2022	29,124
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: 23 Public: 27	50

**1. Ordinary Resolution:** To receive, consider and adopt the audited Standalone Financial statements of the Company for the financial year ended 31 March, 2022, the reports of the Board of Directors and Auditors thereon.

Whether promoter/ promoter group are interested in the Agenda/resolution		No						
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	2,19,71,013	99.9091	2,19,71,013	0	100.0000	0
	venue voting		0	0	0	0	0	0
	<b>Total</b>		<b>2,19,71,013</b>	<b>99.9091</b>	<b>2,19,71,013</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>
Public-Institutions	E-voting	32,31,023	10,66,290	33.0016	10,66,290	0	100.0000	0
	venue voting		0	0	0	0	0	
	<b>Total</b>		<b>10,66,290</b>	<b>33.0016</b>	<b>10,66,290</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-voting	2,85,64,225	3,92,435	1.3739	3,91,344	1,091	99.7220	0.2780
	venue voting		0	0.0000	0	0	0	
	<b>Total</b>		<b>3,92,435</b>	<b>1.3739</b>	<b>3,91,344</b>	<b>1,091</b>	<b>99.7220</b>	<b>0.2780</b>
<b>Total</b>		<b>5,37,86,261</b>	<b>2,34,29,738</b>	<b>43.5608</b>	<b>2,34,28,647</b>	<b>1,091</b>	<b>99.9953</b>	<b>0.0047</b>

**2. Ordinary Resolution:** To receive, consider and adopt the audited consolidated financial statements of the Company for the year ended March 31, 2022 and the Report of the Auditors thereon.

Whether promoter/ promoter group are interested in the Agenda/resolution		No						
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	2,19,71,013	99.9091	2,19,71,013	0	100.0000	0
	venue voting		0	0	0	0	0	
	<b>Total</b>		<b>2,19,71,013</b>	<b>99.9091</b>	<b>2,19,71,013</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>
Public-Institutions	E-voting	32,31,023	10,66,290	33.0016	10,66,290	0	100.0000	0
	venue voting		0	0	0	0	0	
	<b>Total</b>		<b>1066290</b>	<b>33.0016</b>	<b>10,66,290</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-voting	2,85,64,225	392435	1.3739	3,91,344	1,091	99.7220	0.2780
	venue voting		0	0.0000	0	0	0	
	<b>Total</b>		<b>3,92,435</b>	<b>1.3739</b>	<b>3,91,344</b>	<b>1,091</b>	<b>99.7220</b>	<b>0.2780</b>
<b>Total</b>		<b>5,37,86,261</b>	<b>2,34,29,738</b>	<b>43.5608</b>	<b>2,34,28,647</b>	<b>1,091</b>	<b>99.9953</b>	<b>0.0047</b>



**3. Ordinary Resolution: To appoint Mr. Rajit Mehta (DIN: 01604819), who retires by rotation and being eligible offers himself for re- appointment, as a Director.**

Whether promoter/ promoter group are interested in the Agenda/resolution

No

Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	2,19,71,013	99.9091	2,19,71,013	0	100.0000	0
	venue voting		0	0	0	0	0	0
	<b>Total</b>		<b>2,19,71,013</b>	<b>99.9091</b>	<b>2,19,71,013</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>
Public-Institutions	E-voting	32,31,023	10,66,290	33.0016	10,66,290	0	100.0000	0
	venue voting		0	0	0	0	0	0
	<b>Total</b>		<b>1066290</b>	<b>33.0016</b>	<b>10,66,290</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-voting	2,85,64,225	392485	1.3740	3,90,932	1,553	99.6043	0.3957
	venue voting		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3,92,485</b>	<b>1.3740</b>	<b>3,90,932</b>	<b>1,553</b>	<b>99.6043</b>	<b>0.3957</b>
<b>Total</b>		<b>5,37,86,261</b>	<b>2,34,29,788</b>	<b>43.5609</b>	<b>2,34,28,235</b>	<b>1,553</b>	<b>99.9934</b>	<b>0.0066</b>

**4. Ordinary Resolution: To appoint Mrs. Tara Singh Vachani (DIN: 02610311), who retires by rotation and being eligible offers herself for re- appointment, as a Director.**

Whether promoter/ promoter group are interested in the Agenda/resolution

Yes

Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	2,19,71,013	99.9091	2,19,71,013	0	100.0000	0
	venue voting		0	0	0	0	0	0
	<b>Total</b>		<b>2,19,71,013</b>	<b>99.9091</b>	<b>2,19,71,013</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>
Public-Institutions	E-voting	32,31,023	10,66,290	33.0016	35,469	1030821	3.3264	96.6736
	venue voting		0	0	0	0	0	0
	<b>Total</b>		<b>1066290</b>	<b>33.0016</b>	<b>35,469</b>	<b>10,30,821</b>	<b>3.3264</b>	<b>96.6736</b>
Public-Non Institutions	E-voting	2,85,64,225	392485	1.3740	3,90,885	1,600	99.5923	0.4077
	venue voting		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3,92,485</b>	<b>1.3740</b>	<b>3,90,885</b>	<b>1,600</b>	<b>99.5923</b>	<b>0.4077</b>
<b>Total</b>		<b>5,37,86,261</b>	<b>2,34,29,788</b>	<b>43.5609</b>	<b>2,23,97,367</b>	<b>10,32,421</b>	<b>95.5936</b>	<b>4.4064</b>

**5. Ordinary Resolution: To consider the re-appointment of M/s Ravi Rajan & Co., LLP a firm of Chartered Accountants (FRN: 009073N/N500320), as Statutory Auditors of the Company.**

Whether promoter/ promoter group are interested in the Agenda/resolution

No

Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	2,19,71,013	99.9091	2,19,71,013	0	100.0000	0
	venue voting		0	0	0	0	0	0
	<b>Total</b>		<b>2,19,71,013</b>	<b>99.9091</b>	<b>2,19,71,013</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>
Public-Institutions	E-voting	32,31,023	10,66,290	33.0016	10,66,290	0	100.0000	0
	venue voting		0	0	0	0	0	0
	<b>Total</b>		<b>1066290</b>	<b>33.0016</b>	<b>10,66,290</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-voting	2,85,64,225	392447	1.3739	3,91,044	1,403	99.6425	0.3575
	venue voting		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3,92,447</b>	<b>1.3739</b>	<b>3,91,044</b>	<b>1,403</b>	<b>99.6425</b>	<b>0.3575</b>
<b>Total</b>		<b>5,37,86,261</b>	<b>2,34,29,750</b>	<b>43.5608</b>	<b>2,34,28,347</b>	<b>1,403</b>	<b>99.9940</b>	<b>0.0060</b>

