

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
L27100PN2010PLC137493



May 22, 2024

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance with Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wishes to disclose "Management Note on quarterly Results" on disclosures made under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on financial results for the quarter and year ended on March 31, 2024.

A copy of the "Management Note on Quarterly Results" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh
Mohan
Mankar

Digitally signed by
Nilesh Mohan Mankar
Date: 2024.05.22
14:56:43 +05'30'

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:39928

Encl: As above

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Date: 22.05.2024

Subject: Audited Financial results for the period of FY 2023-24

Dear Investors,

Synergy Green Industries Ltd is pleased to present you FY 2023-24 audited financial results as per following:

1. During the year 2023-24, recorded a net sale of Rs.328.13 Crores as against Rs.290.42 Crores in the previous year and achieved a growth of 12.98%.
2. During the year, absolute PBDIT stands at Rs 41.10 Crores as against Rs 26.76 Crores previous year and achieved a decent growth of 53.58%. Supported by stable raw material and revenue growth, PBDIT margins have improved from 9.22% to 12.53%. PAT jumps by 13 folds from Rs 0.87 Crores to Rs 11.56 Crores.
3. During the year in comparison to previous year, Asset Turn Over ratio increased from 1.54 to 1.73 and ROCE ratio doubled from 18% to 36%
4. Expansion Activities: All necessary approvals obtained for land acquisition and title transfer is in progress. It is being aimed to complete foundry expansion and captive renewable capacity enhancement by Dec 2024. Machine Shop commissioning is likely to be during Q1 of FY 2025-26.
5. Projected Order book/Schedules for FY 2024-25 is Rs 425 Crores and requires around 30,000 MT production. Small amount of production interruption is anticipated because of brownfield foundry expansion activities and additional capacity should be available for fourth quarter. Considering all these factors, revenue growth for FY 2025 is estimated to be around 20 to 25%.
6. Assuming reasonably stable raw material movement, PBDIT margins are estimated to expand during FY 2024-25 by 150 to 200 bps supported by revenue growth, increase in export revenue share from 11.5% to 25% and partial benefits from expansion like renewables & thermal sand reclamation.

Summary of financial results for the year ended FY 2023-24 are as per following:

All figures in Rs Crore

Particulars	Q4 FY 2023-24	Q4 FY 2022-23	FY 2023-24	FY 2022-23
Period	(3 Months)	(3 Months)	(12 Months)	(12 Months)
Total Income	83.32	85.34	328.13	290.15
Profit before Depreciation, Interest and Tax (PBDIT)	10.58	10.98	41.10	26.76
PBDIT Margin	12.70%	7.77%	12.53%	9.22%
Profit/(Loss) before Tax	4.03	4.59	15.66	0.69
Tax Expenses Deferred Tax Liability/(Asset)	0.78	1.16	4.09	(0.18)
Profit/(Loss) after Tax	3.25	3.43	11.56	0.87

Disclaimer

The aforesaid information on forecasts & financial projections are based on prudent estimates of the Company Management. As such the members and investors are advised to take note of it before any decision of investments.

Thanking you,

Yours faithfully,

For Synergy Green Industries Ltd.

SACHIN
RAJENDRA
SHIRGAOKAR

Digitally signed by
SACHIN RAJENDRA
SHIRGAOKAR
Date: 2024.05.22
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Sachin R. Shirgaokar

Chairman & Managing Director