

14th June, 2024

BSE Limited
Department of Corporate Services
Rotunda Building
Mumbai Samachar Marg
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Listing Department
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

Sub: Notice published in newspapers and reminder letters sent to the shareholders under Investor Education and Protection Fund (IEPF) Rules – Transfer of Shares to IEPF

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following documents:

- (i) Copies of newspaper advertisement published in Business Standard (English) and Sakal (Marathi).
- (ii) Copy of reminder letters sent to the shareholders.

2. The above reminder letters were sent to the shareholders who have not claimed their dividends for seven or more consecutive years and whose shares are liable for transfer to IEPF Authority. This is pursuant to Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended.

3. The above information is also available on the website of the Company www.voltas.com.

This is for your information and records.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

V. P. Malhotra
Head- Taxation, Legal
& Company Secretary

Encl.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Consumer mkt presents long-term structural opportunity: Chandra

TCPL chairman says India continues to be a strong growth market

SHARLEEN D'SOUZA
Mumbai, 13 June

India's middle class is expected to grow from about 30 per cent of the population to 50 per cent by 2030, making the consuming class bigger and resulting in a big opportunity, N Chandrasekaran, chairman of Tata Consumer Products Ltd (TCPL), on Thursday told shareholders at its annual general meeting.

He also said: "Apart from this a young population, rapid urbanisation, increasing disposable incomes and rising aspirations bode well for the overall FMCG (fast-moving consumer goods) space in India."

Chandrasekaran began his speech by addressing the uncertainty due to geopolitical tensions and said the global economic landscape had been volatile owing to growing political shifts reshaping supply chains, energy security and transition gaining momentum, and artificial intelligence entering the mainstream.

He added the baseline forecast for the world economy was to continue growing at 3.2 per cent during 2024 and 2025 and India continued to be a strong growth market with a growth rate of 8.2 per cent in FY24.

He said TCPL was well positioned to navigate the evolving macro-economic landscape and unlock value creation opportunities.

“A YOUNG POPULATION, RAPID URBANISATION, INCREASING DISPOSABLE INCOMES AND RISING ASPIRATIONS BODE WELL FOR THE OVERALL FMCG SPACE IN INDIA”

N CHANDRASEKARAN
Chairman, Tata Consumer Products



"India's consumer market presents a long-term structural opportunity," he said, adding that Tata Consumer Products was ready to capitalise on this.

He added the company had taken strides in its transformation journey to becoming a best-in-class FMCG company and had witnessed five times growth in innovation revenue since FY21.

It now has a 5 per cent innovation-to-sales contribution, which is the best in class for the industry.

He said digital transformation had progressed well and the highlight was the launch of a new go-to-market platform aimed at transforming sales and distribution.

Its joint venture with Starbucks opened 95 stores last financial year, the highest since inception.

"The simplification agenda continued to make progress. TCPL completed the merger of Tata

Coffee and is making headway in consolidating the number of international legal entities," he said.

While answering shareholders' questions, Chandrasekaran said the company's FY25 capacity expansion would be bigger.

Last year, the company's capex plan was around ₹308 crore.

"In FY25, capex (would be) ₹785 crore, because of a big investment we are making in Vietnam in a new plant. It's about ₹400 crore."

In FY24, TCPL delivered revenue of ₹15,206 crores, with a growth of 10 per cent.

TCPL was formed in 2020, after merging the consumer products business of Tata Chemicals with Tata Global Beverages.

It owns brands as — Tata Salt, Tata Tea, Tetley, Eight O'Clock Coffee, Good Earth Tea, and Tata Sampann.

It also operates coffee chain Tata Starbucks.

ONLY VISTARA IMPROVED ON-TIME PERFORMANCE IN MAY

DEEPAK PATEL
New Delhi, 13 June

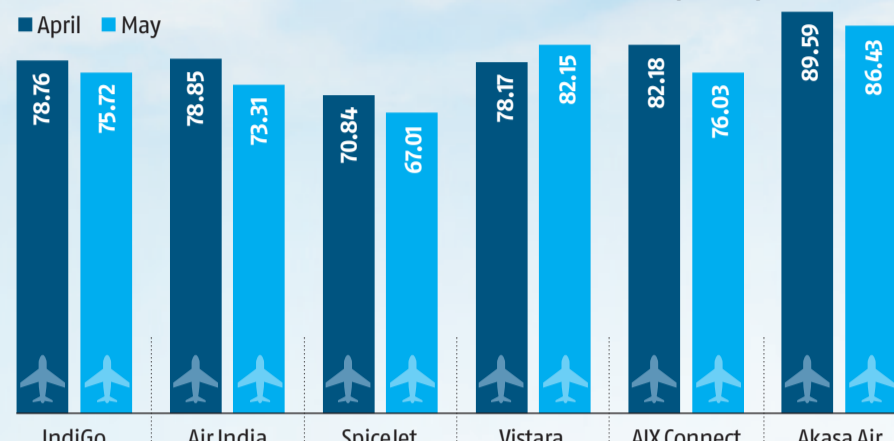
Vistara was the only domestic airline that improved its average daily on-time performance (OTP) in May compared to April, according to data from the Ministry of Civil Aviation reviewed by Business Standard. All other airlines recorded a drop in average daily OTP during the same period.

While Akasa Air saw a drop in OTP, it retained its top spot on the punctuality chart with a performance of 86.43 per cent. Vistara ranked second with an OTP of 82.15 per cent.

Vistara had, in the March-April period, cancelled 10 per cent of its flights due to sick leaves taken by some pilots, amidst alleged dissatisfaction with tight duty schedules and new salary packages offered to them as part of the airline's merger into Air India.



AVERAGE DAILY ON-TIME PERFORMANCE (in %)



Source: Ministry of Civil Aviation

JSW Group to invest \$70 bn in 6 years

BS REPORTER
Mumbai, 13 June

The JSW Group, which had in 2023 announced an investment of \$65 billion by 2030, has revised its investment target to \$70 billion while retaining the same timeline.

The new investment figure includes \$5 billion investment in

electric vehicle projects in Odisha announced in February this year.

The Odisha investment consists of a 50 GWH EV battery plant, EVs, lithium refinery, copper smelter and related component manufacturing units.



Besides, the group will also expand its capacity in its steel, cement and electricity generation verticals.

The group flagship, JSW Steel had said that it would be investing close to ₹65,000 crore in the next three years.

This includes the new capex announced for Dolvi project in Maharashtra.

With this, JSW Steel will be focusing on brownfield expansion for expansion and Dolvi will take its total capacity to 43.5 mt steel and make JSW among the top five steel producers in the world.

Rajasthan flags concerns over MDH, Everest spices

REUTERS
New Delhi, 13 June

Rajasthan has told the federal government it found some spices of popular brands MDH and Everest "unsafe" for consumption after tests, a letter shows, as local and global scrutiny of the brands for alleged contamination intensifies.

Hong Kong in April suspended sales of three spice blends produced by MDH and one by Everest, saying they contained high levels of a cancer-causing pesticide ethylene oxide, triggering scrutiny by regulators in India and other markets. Singapore also ordered a recall of the Everest mix, and New Zealand, the United States and Australia have said they were looking into the issues. Britain has applied extra controls on all spices entering from India, the world's biggest exporter, producer and consumer of spices.

Rajasthan checked samples of many spices and found a batch of Everest spice mix and two of MDH's "unsafe", according to a private letter from a senior health official in the northwestern

state, Shubhra Singh, to the Food Safety and Standards Authority of India (FSSAI). MDH and Everest — two of country's most popular brands — have said their products are safe for consumption. The companies did not respond to a request for comment on the state's letter.

State authorities of Gujarat and Haryana, where the MDH and Everest batches were made, "should be asked to take action in the matter without delay," Singh, who is the additional chief secretary for health, wrote in her letter which is not public but has been seen by Reuters.

The FSSAI and Singh did not respond to requests for comment. While the letter didn't detail its findings, Rajasthan state authorities said last week in a statement it had seized 12,000 kilograms of various spices for alleged contamination, and Singh had written letters informing the federal body and states. The statements added that Rajasthan collected dozens of samples of spices in May, and found that some contained a "very high level" of pesticide and insecticides.

The state said it found some spices of MDH and Everest 'unsafe' for consumption after tests

South Park Commons partners Binny Bansal for India foray

PEERZADA ABRAR
Bengaluru, 13 June

South Park Commons (SPC), the Silicon Valley-based technical community and early-stage venture fund, on Thursday announced the opening of its first international office in Bengaluru. The fund, named after a neighbourhood in San Francisco, will enter India in collaboration with Binny Bansal, the co-founder of Flipkart.

SPC India will help create an ecosystem for India's technologists and researchers to navigate through -1 to 0 phase in their careers — the initial stage of their startup journey. "I'm passionate about helping founders in various stages of their journey. What we are working on here is inspiring more founders in India and helping them navigate the journey from -1 to 0 phase," Bansal said during a media roundtable.

"I'm going to be involved in everything, especially in India including helping (build) the team, mentoring founders, and bringing other founders into the network," he explained. Earlier this year, Bansal officially exited the board of the Walmart-owned e-commerce firm Flipkart,



I'M GOING TO BE INVOLVED IN EVERYTHING, ESPECIALLY IN INDIA, INCLUDING HELPING (BUILD) THE TEAM, MENTORING THE FOUNDERS AND BRINGING OTHER FOUNDERS INTO THE NETWORK

BINNY BANSAL,
Co-founder, Flipkart

which he founded along with Sachin Bansal 16 years ago. The move came months

after he sold his remaining stake in the firm. He recently floated the new startup, OppDoor, to provide end-to-end solutions to e-commerce firms. "We will leverage the entire startup ecosystem and network of founders to support SPC," Bansal said. "SPC's focus on the intersection of -1 to 0 journey and frontier technologies differentiates it compared to what others are doing. The focus here is on technologists dreaming of building something and helping them to get started and try things out. Something like that doesn't exist," he added.

Marwadi Shares And Finance Limited

Corporate Office Address: Marwadi Financial Plaza, Nana Maya Main Road, Off 150 Feet Ring Road, Rajkot - 360001, Gujarat (India)

PUBLIC NOTICE
We have to inform you that certain WhatsApp and Telegram groups are falsely representing themselves as Marwadi Shares and Finance Limited. These groups misuse our name, logo, SEBI Registration Number, and the names & images of our management team to mislead the public.
Please note that Marwadi Shares and Finance Limited has no association with any of these groups. Any engagement of yours with them will be at your own risk and we cannot be held liable for any financial losses of yours.
We appreciate your caution and care in avoiding interaction with these deceptive groups.
Date: 14th June, 2024
From, Marwadi Shares and Finance Limited.

ITC Limited
Enduring Value
CIN: L16005WB1910PLC001985
Registered Office: Virginia House, 37 Jawaharlal Nehru Road, Kolkata 700 071
Tel: +91 33 2288 9371 - Fax: +91 33 2288 2358 - E-mail: isc@itc.in
Website: www.itcportal.com

Members are hereby informed that the 113th Annual General Meeting ('AGM') of the Company will be held on **Friday, 26th July, 2024 at 10.30 a.m.** (IST) through Video Conferencing / Other Audio Visual Means, in conformity with the applicable provisions of the Companies Act, 2013 ('the Act') and the Rules thereunder read with the Circulars issued by the Ministry of Corporate Affairs, Government of India.

The Notice of the 113th AGM (AGM Notice) and the Report and Accounts 2024, in conformity with the regulatory requirements, will be sent only through electronic mode to those Members who have registered their e-mail address with the Company or with the Depositories. The AGM Notice and the Report and Accounts 2024 will be available on the Company's corporate website (www.itcportal.com), and on the websites of National Stock Exchange of India Limited (www.nseindia.com), BSE Limited (www.bseindia.com) and the Calcutta Stock Exchange Limited (www.cse-india.com), where the Company's shares are listed. The Company will also provide physical copies of the AGM Notice and the Report and Accounts 2024 to the Shareholders upon request.

In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at the 113th AGM will be transacted through remote e-voting (i.e. facility to cast vote prior to the AGM) and also e-voting during the AGM, for which purpose the Company has engaged the services of National Securities Depository Limited ('NSDL').

Members who hold shares in the certificate form or who have not registered their e-mail address with the Company or with the Depositories and wish to receive the AGM Notice and the Report and Accounts 2024, or attend the AGM, or cast their votes through remote e-voting or e-voting during the AGM, are required to register their e-mail address with the Company at <https://eform.itcportal.com>. Alternatively, Members may send a letter requesting for registration of their e-mail address, mentioning their name and DP ID & Client ID / folio number, through e-mail at isc@itc.in or by post to the Investor Service Centre of the Company ('ISC') at 37 Jawaharlal Nehru Road, Kolkata 700 071.

The Final Dividend of ₹7.50 per Ordinary Share of ₹1/- each, recommended by the Board of Directors of the Company for the financial year ended 31st March, 2024, if declared at the 113th AGM, will be remitted, after deduction of tax at source, through electronic mode to those Members who have furnished their required bank details to the Company / the respective Depository Participants ('DPs'). Members who have not provided the same and wish to avail the facility for remittance of dividend through electronic mode are required to provide the said details, including IFSC ('Indian Financial System Code') and MICR ('Magnetic Ink Character Recognition') Number, to the respective DPs, if the shares are held in the dematerialised form, or to ISC in respect of shares held in the certificate form, on or before **10th July, 2024**, failing which dividend warrants / demand drafts will be sent to their registered address by post. Members holding shares in the certificate form may use the prescribed form for this purpose, which is available on the Company's corporate website at <https://www.itcportal.com/form>, or can be furnished by ISC on request.

ITC Limited
R. K. Singhi
Executive Vice President & Company Secretary
Dated: 13th June, 2024

VOLTAS A TATA Enterprise

NOTICE TO SHAREHOLDERS

Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF)
Notice is hereby given that pursuant to the provisions of Section 124 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, (the Rules) as amended, the **Equity Shares of the Company in respect of which dividend has remained unclaimed or unpaid for seven consecutive years or more are required to be transferred by the Company to the Demat Account of IEPF Authority.** However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF.

A list of such shareholders who have not encashed their dividend(s) for seven consecutive years, i.e. for the financial year 2016-17 and subsequent years and whose Equity Shares are liable to be transferred to the Demat Account of IEPF Authority on 28th September, 2024, is displayed on the website of the Company at www.voltas.com under 'Investors' section. Shareholders are requested to refer to the 'Investors' section to verify the details of unclaimed dividends and the shares liable to be transferred to IEPF.

In compliance with the Rules, the Company has sent individual communication to the concerned Shareholders at their registered postal address informing them to claim such unclaimed dividend(s). The communication is addressed to those shareholders, whose dividend(s) have remained unclaimed and whose share(s) are liable to be transferred to IEPF on 28th September, 2024. The respective shareholders are advised to claim such dividend(s) latest by 20th September, 2024.

Shareholders are requested to note that in case the dividend(s) are not claimed within the due date, the Equity Share(s) in respect of which the dividends have remained unclaimed for 7 consecutive years, shall be transferred to IEPF, without any further notice to the Shareholders in the following manner:

- In case the Equity Shares are held:**
- In Physical form** – New share certificate(s) will be issued and transferred in favour of IEPF on completion of required procedure by the Company in respect thereof. The original share certificate(s) registered in the name of the Shareholder will be deemed to be cancelled and non-negotiable.
 - In Demat form** – The Company shall transfer the shares by way of a Corporate Action through the Depositories to the demat account of IEPF Authority established by the Central Government.

The concerned Shareholders are further requested to note that all future benefits arising on such shares would also be transferred to IEPF Authority.

However, the unclaimed dividend(s) / Equity Share(s) so transferred to the IEPF Authority, can be claimed by making an online application electronically (web-Form IEPF-5) available on the website of the MCA at www.iepf.gov.in. The Claimant is first required to approach the Company/ Registrar and Transfer Agent (RTA) for issue of Entitlement Letter along with all the required documents before filing the claim in Form IEPF-5. Upon satisfaction that the documents submitted are in line with the requirements, the Company shall issue Entitlement Letter after which, the Claimant can file Form IEPF-5 and submit self-attested copy of the said Form along with the acknowledgement / challan and Entitlement Letter to the Nodal Officer of Voltas Limited at the Registered Office of the Company at Voltas House 'A', Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033, for further processing of the claim.

The Shareholders may further note that the details of unclaimed dividends uploaded by the Company on its website shall be treated as adequate notice in respect of issue of new shares certificate(s) by the Company/Corporate Action for the purpose of transfer of shares to IEPF pursuant to the Rules. **No claim shall lie against the Company in respect of unclaimed dividend(s) and Equity Shares transferred to the IEPF.**

For further information, the concerned Shareholders may contact the Registrar and Transfer Agent (RTA) of the Company – Link Intime India Private Limited, Investor Service Section, Unit: Voltas Limited, C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai 400083 Tel. No.: 810 811 8484. Email: csq-unit@linkintime.co.in

VOLTAS LIMITED
Sd/-
V.P. Malhotra
Head - Taxation,
Legal & Company Secretary

Mumbai, 14th June, 2024
Registered Office:
Voltas House 'A',
Dr. Babasaheb Ambedkar Road,
Chinchpokli,
Mumbai 400 033.
Tel. No. : +91 22 6665 6511
Fax No. : +91 22 6665 6311
Website : www.voltas.com
e-mail : shareservices@voltas.com
CIN : L29308MH1954PLC009371

VOLTAS LIMITED

Registered Office: Voltas House 'A', Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033
Phone No: 022 6665 6511; **Email:** shareservices@voltas.com **Website:** www.voltas.com
CIN: L29308MH1954PLC009371

13th June, 2024

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Dear Shareholder(s),

Sub: Transfer of Voltas Equity Shares held by you to the Investor Education and Protection Fund (IEPF)

This has reference to the provisions of the Companies Act, 2013 ("the Act"), read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, ("Rules") thereto, as amended. Pursuant to the Act read with the said Rules, all shares in respect of which dividend(s) has not been encashed or claimed for seven consecutive years or more shall be transferred to the IEPF Authority.

As per our records, dividend declared by the Company for the financial years 2016-17 to 2022-23 have remained uncashed / unclaimed in respect of your shareholding in Voltas Limited.

Details of such unclaimed dividend(s) are available on the website of the Company on www.voltas.com

You are therefore requested to immediately claim the unclaimed dividend(s) due to you by returning the enclosed request letter duly signed, along with Investor Service Request Forms (ISR-1, ISR-2 and Forms SH-13 / SH-14 / ISR-3), your updated Client Master List (CML) and the supporting documents as mentioned in the said forms to Link Intime India Private Limited, the Registrar and Transfer Agent of the Company ('RTA'), on or before **20th September, 2024**, at the address mentioned below.

- **In case shares are held in electronic form:** Copy of the updated CML is to be submitted. Dividend payment will be made to your Bank Account registered against the said demat account.
- **In case shares are held in physical form:** Investor Service Request Form ISR-1, Form ISR-2 and Form No. SH-13 / SH-14 / ISR-3 (Choice of Nomination) duly filled in original, along with the supporting documents, including a cancelled cheque leaf with your name as the Account holder. For assistance in this regard, Members may contact the Company's RTA.

The Investor Request Forms are available at the website of our RTA at <https://liiplweb.linkintime.co.in/KYC-downloads.html> and also on the website of the Company at <https://www.voltas.com/investors/kyc-forms-physical-shareholder>

As per SEBI Circulars issued from time to time, outstanding dividend payments will be credited directly to the Bank Account of shareholders holding shares in physical form, if the Folio is KYC compliant.

Please note that in the absence of bank details registered against your account with the RTA / Depository Participant, the payment of outstanding dividend amount cannot be effected.

Please also note that in case the dividend(s) amounts are not claimed by 20th September, 2024, the Equity Share(s) in respect of which the dividend(s) have remained unclaimed shall be transferred to the IEPF Authority in the following manner on/or after the due date i.e. 28th September, 2024, in accordance with the notification(s) issued by Ministry of Corporate Affairs (MCA) from time to time, without any further notice to you and no liability shall lie against the Company in respect of the Equity Shares so transferred.

In case the shares are held by you:

- **In physical form** - new share certificate(s) will be issued and transferred in favour of IEPF on completion of required procedure by the Company in respect thereof and the original share certificate(s) which are registered in your name will be deemed to be cancelled and non-negotiable.
- **In demat form** - the Company shall inform the Depository by way of a Corporate Action for transfer of shares lying in your demat account in favour of IEPF.

All future benefits arising on such shares would also be transferred to IEPF Authority.

The unclaimed dividend(s) / Equity Share(s) so transferred to the IEPF Authority, can be claimed by making an online application electronically (web-Form IEPF-5) available on the website of the MCA at www.iepf.gov.in. The Claimant is first required to approach the Company/RTA for issue of Entitlement Letter along with all the required documents before filing the claim in Form IEPF-5. Upon satisfaction that the documents submitted are in line with the requirements, the Company shall issue Entitlement Letter after which, the Claimant can file Form IEPF 5 and submit self-attested copy of the said Form along with the acknowledgement / challan and Entitlement Letter to the Nodal Officer of Voltas Limited at the Registered Office of the Company at Voltas House 'A', Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033.

Should you need any further information, you can contact either of the following:

Registered office of the Company	Registrar and Transfer Agent (RTA)
Voltas Limited Company Secretariat, Voltas House A, 4 th Floor Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033. Tel No: +91 22 6665 6511 Fax No.: +91 22 6665 6311 Email: shareservices@voltas.com	Link Intime India Private Limited Investor Service Section Unit : Voltas Limited C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai 400083. Tel: (0) 810 811 8484 E-mail: csg-unit@linkintime.co.in

Assuring you of best of the services, we remain,

Yours Sincerely,

Sd/-

V. P. Malhotra

Head - Taxation,
Legal & Company Secretary

Encl.: a.a

Ref VO/MCA-IEPF-2017-2023: Sr no.1

To be returned on or before
20th September, 2024

To,
LINK INTIME INDIA PRIVATE LIMITED
(CIN: U67190MH1999PTC118368)
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg,
Vikhroli West, Mumbai – 400 083

Dear Sir/Madam,

Unit: Voltas Limited
Sub.: Payment of Unpaid / Unclaimed Dividend(s)

This has reference to the Company's letter dated 13th June, 2024 regarding transfer of equity shares to the Demat Account of the IEPF Authority, in respect of which dividend(s) has not been encashed or claimed by me / us for seven consecutive years or more. Kindly arrange for payment of unpaid / unclaimed dividend(s) as mentioned below.

(Tick ✓ whichever is applicable)

- I enclose the original instrument(s) as per the particulars given below.
 I do not possess the original instrument(s).

I confirm that I have not sold / pledged my shares and continue to be the legal owner of shares held in the below mentioned account. I have also not encashed any of the dividend warrant(s) sent to me earlier, nor have I received any money in connection with the payment(s) mentioned below:

Account No./ Folio:

Warrant No.	Net Amount (Rs.)	Date of Payment	Last Date to Claim
		1/9/2017	20/9/2024
		31/8/2018	20/9/2024
		13/8/2019	20/9/2024
		26/8/2020	20/9/2024
		1/9/2021	20/9/2024
		29/6/2022	20/9/2024
		27/6/2023	20/9/2024

For shareholders holding shares in physical form: I request you to update my KYC / Bank details and Nomination, as stated in the enclosed Form ISR-1, Form ISR-2 and SH-13 / SH-14 / ISR-3 against the above folio and accordingly, self-attested documents as mentioned in the said Forms are also enclosed.

For shares held in Electronic/ Dematerialized Form: New Bank Details are registered against my demat account and therefore, I am enclosing -

- Self-Attested copy of the Client Master List (CML) featuring my new address and bank details recorded against my demat account.

Place:

Date:

Email Id:

Contact No.

Signature of the first named Shareholder

Note: In the absence of complete bank details registered against your account with RTA/Depository Participant as the case may be, payment of outstanding dividend amount cannot be effected. Payment will be made only to KYC Compliant Shareholders.