

Date: 13<sup>th</sup> January, 2023

To,  
The Department of Corporate Services,  
BSE Limited Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Scrip Code - 509051; Scrip Id - INDINFO.

Kind Attn: The Manager, Department of Corporate Services.

Ref: Our letter dated 12<sup>th</sup> January, 2023 with regards to Outcome of Board Meeting

Sub: Revised Outcome of Board Meeting held on 12<sup>th</sup> January, 2023 in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Time of commencement of the Board Meeting: 5:00 P.M IST

Time of conclusion of the Board Meeting: 7:45 P.M IST

Dear Sir/Madam,

With reference to our Outcome of Board Meeting dated 12<sup>th</sup> January, 2023, Kindly find herewith revised outcome of Board meeting of **Indian Infotech and Software Limited** held on Thursday, 12<sup>th</sup> January, 2023 at **Registered Office: 110, 1<sup>ST</sup> Floor, Golden Chamber Pre CO-OP Soc Ltd. New Link Road Andheri West Mumbai 400053**, we wish to inform you that the Board of Directors of the Company, at its meeting concluded today, inter alia, has approved the following:

1. Raising of funds through issuance and allotment of 26,14,53,270 Number of Equity Shares on right issue basis, on such price, terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue'), in the ratio 13:50 i.e. (13 equity shares for every 50 fully paid-up equity share(s)) held by the eligible equity shareholders.
2. Approved the Draft letter of offer for right issue of 26,14,53,270 Number of Equity Shares.
3. Appointment of Registrar/Lead banker and various intermediaries for the aforesaid rights Issue.
4. Approved the proposal for opening of Escrow Bank Account for right issue of 26,14,53,270 Number of Equity Shares.
5. Authorising Company Secretary or Managing Director of the Company to take all necessary actions and to file application to various authorities in connection with the right issue.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

For Indian Infotech & Software Limited



**Manish Badola**  
Managing Director  
DIN: 05016172