

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai- 400 079. India
Tel.: +91-22-6169 8500
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Website: www.godrejproperties.com

CIN : L74120MH1985PLC035308

February 11, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID: GODREJPROP
BSE - Security ID: 782GPL20 – Debt Segment
NSE - GODREJPROP

Dear Sir/Madam,

Sub: - Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

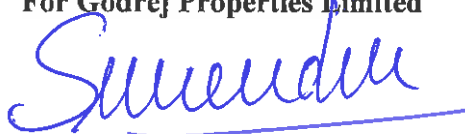
Please note that the Company has acquired 20% issued and paid-up share capital of Vivrut Developers Private Limited (VDPL). Consequent to the said acquisition, VDPL has become an associate of the Company.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 in Annexure to this letter.

You are requested to take the above on record.

Thank You.

Yours truly,
For Godrej Properties Limited



Surender Varma
Company Secretary & Chief Legal Officer

AA

Encl.: a/a



ANNEXURE

Details of acquisition of shares by Godrej Properties Limited in Vivrut Developers Private Limited:

Sr. No.	Details of Events that need to be provided	Information of such Events
1.	Name of the Target Entity	Vivrut Developers Private Limited (VDPL)
2.	Details in brief such as size, turnover, etc.	The Company has acquired 200 Equity Shares of Rs.10/- each, constituting 20% of paid-up equity share capital of VDPL.
3.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition does not fall within related party transactions. The promoter/promoter group of the Company have no interest in the company being acquired.
4.	Industry to which the entity being acquired belongs	Construction and Real Estate Development
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of Business of the listed entity)	Acquisition is done in accordance with the Share Purchase Agreement ('SPA') dated February 10, 2020 entered into with the shareholders of VDPL.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
7.	Indicative time period for completion of the acquisition	The Shares of the VDPL are acquired on February 10, 2020.
8.	Nature of consideration – whether Cash consideration or share swap and details of the same	Cash Consideration
9.	Cost of acquisition or the price at which the shares are acquired	Total consideration of Rs. 2000.
10.	Percentage of Shareholding/ Control Acquired/ or No. of Shares Acquired	200 Equity Shares of Rs.10 each, representing 20% paid-up equity share capital of VDPL are acquired. Post-acquisition, the VDPL has become Associate of the Company
11.	Brief background about the Entity Acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief)	VDPL, incorporated in 2019, is into real estate development business, having its registered office in Mumbai. Since VDPL was incorporated on October 25, 2019, the history of last 3 years turnover is not being provided.

