

**EXPORTERS & IMPORTERS**

(A GOVERNMENT OF INDIA RECOGNISED TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

301-A, Aarus Chambers, S. S. Amrutwar Lane,  
Near Mahindra Tower, Worli, Mumbai - 400 013.

Phone : 2499 9021 / 2499 9022

Fax : 91-22-2499 9024 / 27

Website : www.sakumaexportsltd.com

**Date: 13<sup>th</sup> February, 2021**

To,  
Department of Corporate Services,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Symbol: SAKUMA**

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
**Scrp Code: 532713**

Dear Sir / Madam,

**SUB: OUTCOME OF BOARD MEETING**

**REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015**

The Board Meeting of the Company was held on 13<sup>th</sup> February, 2021 at 11.00 AM. The Board of Directors at the Board Meeting of the Company have approved and taken on record the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2020.
2. The Board of Directors have appointed Mr. Amit Amist as an Independent Director w.e.f. 13<sup>th</sup> February, 2021.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2020.
2. Limited Review Report.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Meeting concluded at 01.00 P.M.

Thanking You,

Yours Faithfully,

For SAKUMA EXPORTS LIMITED

  
**DHIRAJ KHANDELWAL**  
(COMPANY SECRETARY AND COMPLIANCE OFFICER)

Encl: As Above



**SAKUMA EXPORTS LIMITED**
**Statements of Consolidated Unaudited Financial Results for the Quarter/Nine Months period ended December 31, 2020**

Sr. No.	PARTICULARS	Consolidated			Consolidated		Consolidated
		Quarter Ended			Nine Month Ended		Year Ended
		Unaudited 31-Dec-20	Unaudited 30-Sep-20	Unaudited 31-Dec-19	Unaudited 31-Dec-20	Unaudited 31-Dec-19	Audited 31-Mar-20
<b>1</b>	<b>Income</b>						
a)	Revenue from operations	13,017.54	23,503.28	91,556.93	85,754.74	189,849.12	254,499.64
b)	Other Operating Revenue	12.03	8.54	4.89	87.65	7.33	104.03
c)	Other Income	102.39	(17.77)	277.00	203.50	990.99	1,040.45
	<b>Total Income</b>	<b>13,131.96</b>	<b>23,494.05</b>	<b>91,838.82</b>	<b>86,045.89</b>	<b>190,847.44</b>	<b>255,644.12</b>
<b>2</b>	<b>Expenditure</b>						
a)	Cost of Materials Consumed		-	-	-	-	-
b)	Purchase of Stock-in-trade	6,996.85	20,097.81	89,589.11	71,144.76	180,838.37	240,650.53
c)	Change in Inventories of Finished goods, WIP & Stock in trade	4,880.07	2,192.01	(461.79)	2,296.16	2,785.65	195.58
d)	Employee benefits expense	109.43	114.56	165.46	361.71	490.47	721.99
e)	Finance Cost	181.26	87.37	14.66	398.35	112.02	241.90
f)	Depreciation and Amortization expenses	59.86	59.59	26.53	178.25	78.11	131.96
g)	Other expenses	748.32	708.49	1,707.98	10,673.42	4,472.98	11,257.80
	<b>Total Expenditure</b>	<b>12,975.79</b>	<b>23,259.83</b>	<b>91,041.95</b>	<b>85,052.65</b>	<b>188,777.60</b>	<b>253,199.76</b>
<b>3</b>	<b>Profit From Operation before Exceptional Items (1-2)</b>	<b>156.17</b>	<b>234.22</b>	<b>796.87</b>	<b>993.24</b>	<b>2,069.84</b>	<b>2,444.36</b>
4	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit from Ordinary activities before tax (3+4)</b>	<b>156.17</b>	<b>234.22</b>	<b>796.87</b>	<b>993.24</b>	<b>2,069.84</b>	<b>2,444.36</b>
6	Tax expenses						
	Current Tax	32.20	33.00	111.39	225.20	372.98	470.74
	Prior Period Tax	-	-	32.35	-	168.87	168.87
	Deferred Tax	(5.16)	11.95	(8.71)	(28.10)	8.45	(24.01)
	<b>Total Tax Expenses</b>	<b>27.04</b>	<b>44.95</b>	<b>135.03</b>	<b>197.10</b>	<b>550.30</b>	<b>615.60</b>
<b>7</b>	<b>Net Profit from ordinary activities after tax (5-6)</b>	<b>129.13</b>	<b>189.27</b>	<b>661.84</b>	<b>796.14</b>	<b>1,519.54</b>	<b>1,828.76</b>
8	Extraordinary items (net of Tax expenses)						-
<b>9</b>	<b>Net Profit (+) / Loss (-) for the period (8-9)</b>	<b>129.13</b>	<b>189.27</b>	<b>661.84</b>	<b>796.14</b>	<b>1,519.54</b>	<b>1,828.76</b>
10	Other Comprehensive Income / (Expenses) (Net Of Tax)	-	-	-	-	-	-
	Items that will not be reclassified subsequently to statement of profit and loss						
	Remeasurements gains/(losses) on defined benefit plans (Net)	0.12	9.74	2.08	2.95	0.06	(5.09)
	<b>Total Other Comprehensive Income for the period</b>	<b>0.12</b>	<b>9.74</b>	<b>2.08</b>	<b>2.95</b>	<b>0.06</b>	<b>(5.09)</b>
<b>11</b>	<b>Total Comprehensive Income (9+10)</b>	<b>129.25</b>	<b>199.01</b>	<b>663.92</b>	<b>799.09</b>	<b>1,519.60</b>	<b>1,823.67</b>
12	Paid-up equity share capital (FV of ` 1 per share)	2,345.59	2,132.59	2,132.59	2,345.59	2,132.59	2,132.59
	Weighted Average Equity Share Capital (FV of ` 1 per share)	2,143.43	2,132.59	2,132.59	2,143.43	2,132.59	2,132.59
	Other Equity		-	-			30,979.20
<b>13</b>	<b>Earnings Per Share (EPS)</b>						
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In `)	<b>0.06</b>	<b>0.09</b>	<b>0.31</b>	<b>0.37</b>	<b>0.71</b>	<b>0.86</b>

**Notes**

- The above Unaudited Consolidated financial results for the Quarter ended as at December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 13, 2021. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Group's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- The Code on Social Security 2020 (Code), which received the Presidential Assent on September 28, 2020 subsumes nine laws relating to the social security, retirement and employee benefits, including Employee Provident Fund and Miscellaneous Provisions Act, 1952 and Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and the related rules are yet to be framed. The effect of the changes if any, will be assessed and recognised post notification of the relevant provisions.
- During the quarter ended December 31, 2020, the Holding company made preferential allotment aggregating to Rs. 13,31,25,000/- through issuance of 2,13,00,000 Equity Shares, fully paid up at the price of Rs. 6.25/- per equity share (Including Premium of Rs. 5.25 per share). The shares have been allotted on December 18, 2020
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Place: Mumbai  
Date: February 13, 2021

Mr. Saurabh Malhotra  
Chairman and Managing Director  
(DIN : 00214500)

**SAURABH  
MALHOTRA**

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MALHOTRA  
Date: 2021.02.13 12:27:17 +05'30'



**SAKUMA EXPORTS LIMITED**
**Statements of Standalone Unaudited Financial Results for the Quarter/Nine Months period ended December 31, 2020**

Sr. No.	PARTICULARS	Standalone			Standalone		Standalone
		Quarter Ended			Nine Month Ended		Year Ended
		Unaudited 31-Dec-20	Unaudited 30-Sep-20	Unaudited 31-Dec-19	Unaudited 31-Dec-20	Unaudited 31-Dec-19	Audited 31-Mar-20
<b>1</b>	<b>Income</b>						
a)	Revenue from operations	7,542.16	13,312.70	50,750.36	61,678.25	102,352.40	150,000.36
b)	Other Operating Revenue	2.48	18.09	4.89	87.65	7.33	74.28
c)	Other Income	101.07	(18.42)	223.22	202.18	1,123.41	1,259.79
	<b>Total Income</b>	<b>7,645.71</b>	<b>13,312.37</b>	<b>50,978.47</b>	<b>61,968.08</b>	<b>103,483.14</b>	<b>151,334.43</b>
<b>2</b>	<b>Expenditure</b>						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of Stock-in-trade	1,901.29	10,200.27	49,553.83	50,023.36	95,133.32	138,538.56
c)	Change in Inventories of Finished goods, WIP & Stock in trade	4,880.07	2,192.01	(461.79)	2,296.16	2,785.65	195.58
d)	Employee benefits expense	88.97	95.41	128.03	301.59	381.58	524.28
e)	Finance Cost	115.56	42.60	13.66	283.30	108.11	236.76
f)	Depreciation and Amortization expenses	59.86	59.59	26.53	178.25	78.11	127.00
g)	Other expenses	520.22	598.14	1,313.80	8,200.30	3,493.37	9,971.11
	<b>Total Expenditure</b>	<b>7,565.97</b>	<b>13,188.02</b>	<b>50,574.06</b>	<b>61,282.96</b>	<b>101,980.14</b>	<b>149,593.29</b>
<b>3</b>	<b>Profit From Operation before Exceptional Items (1-2)</b>	<b>79.74</b>	<b>124.35</b>	<b>404.41</b>	<b>685.12</b>	<b>1,503.00</b>	<b>1,741.14</b>
4	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit from Ordinary activities before tax (3+4)</b>	<b>79.74</b>	<b>124.35</b>	<b>404.41</b>	<b>685.12</b>	<b>1,503.00</b>	<b>1,741.14</b>
6	Tax expenses						
	Current Tax	32.20	33.00	111.39	225.20	372.98	468.00
	Prior Period Tax	-	-	32.35	-	168.87	168.87
	Deferred Tax	(5.16)	11.95	(8.71)	(28.10)	8.45	(24.01)
	<b>Total Tax Expenses</b>	<b>27.04</b>	<b>44.95</b>	<b>135.03</b>	<b>197.10</b>	<b>550.30</b>	<b>612.86</b>
<b>7</b>	<b>Net Profit from ordinary activities after tax (5-6)</b>	<b>52.70</b>	<b>79.40</b>	<b>269.38</b>	<b>488.02</b>	<b>952.70</b>	<b>1,128.28</b>
8	Extraordinary items (net of Tax expenses)						
<b>9</b>	<b>Net Profit (+) / Loss (-) for the period (8-9)</b>	<b>52.70</b>	<b>79.40</b>	<b>269.38</b>	<b>488.02</b>	<b>952.70</b>	<b>1,128.28</b>
10	Other Comprehensive Income / (Expenses) (Net Of Tax)						
	Items that will not be reclassified subsequently to statement of profit and loss						
	Remeasurements gains/(losses) on defined benefit plans (Net)	0.12	9.74	2.08	2.95	0.06	(5.09)
	<b>Total Other Comprehensive Income for the period</b>	<b>0.12</b>	<b>9.74</b>	<b>2.08</b>	<b>2.95</b>	<b>0.06</b>	<b>(5.09)</b>
<b>11</b>	<b>Total Comprehensive Income (9+10)</b>	<b>52.82</b>	<b>89.14</b>	<b>271.46</b>	<b>490.97</b>	<b>952.76</b>	<b>1,123.19</b>
12	Paid-up equity share capital (FV of ₹ 1 per share)	2,345.59	2,132.59	2,132.59	2,345.59	2,132.59	2,132.59
	Weighted Average Equity Share Capital (FV of ₹ 1 per share)	2,143.43	2,132.59	2,132.59	2,143.43	2,132.59	2,132.59
	Other Equity		-	-	-	-	19,110.04
<b>13</b>	<b>Earnings Per Share (EPS)</b>						
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	<b>0.02</b>	<b>0.04</b>	<b>0.13</b>	<b>0.23</b>	<b>0.45</b>	<b>0.53</b>

**Notes**

- The above Unaudited Standalone financial results for the Quarter ended as at December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 13, 2021. The Auditors have issued an Unqualified Audit opinion on these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Company's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- The Code on Social Security 2020 (Code), which received the Presidential Assent on September 28, 2020 subsumes nine laws relating to the social security, retirement and employee benefits, including Employee Provident Fund and Miscellaneous Provisions Act, 1952 and Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and the related rules are yet to be framed. The effect of the changes if any, will be assessed and recognised post notification of the relevant provisions.
- During the quarter ended December 31, 2020, the company made preferential allotment aggregating to Rs. 13,31,25,000/- through issuance of 2,13,00,000 Equity Shares, fully paid up at the price of Rs. 6.25/- per equity share (Including Premium of Rs. 5.25 per share). The shares have been allotted on December 18, 2020
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

**Place: Mumbai**
**Date: February 13, 2021**

**Mr. Saurabh Malhotra**  
**Chairman and Managing Director**  
(DIN : 00214500)

**SAURABH**  
**MALHOTRA**

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MALHOTRA  
Date: 2021.02.13 12:27:40 +05'30'





# M. L. SHARMA & CO. (Regd.)

## CHARTERED ACCOUNTANTS

107, Chartered House, 297 - 299, Dr. C. H. Street, Behind Dolours Church, Marine Lines, Mumbai - 400 002.

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Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### LIMITED REVIEW REPORT

To the Board of Directors  
Sakuma Exports Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Sakuma Exports Limited** ('the Company') for the quarter ended 31<sup>st</sup> December 2020 and Year to Date financial results, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended ('the SEBI Circular').

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. Sharma & Co.,  
Firm Reg. No. 109963W  
Chartered Accountants



Place of Signature: Mumbai  
Date: 13<sup>th</sup> February 2021

*J. D. Jain*

(J. D. Jain) Partner  
Membership No. - 140827  
UDIN - 21140827AAAAAP6821





# M. L. SHARMA & CO. (Regd.)

## CHARTERED ACCOUNTANTS

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### Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors  
Sakuma Exports Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Sakuma Exports Limited** ('the Holding Company') comprising its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 31<sup>st</sup> December 2020 and year to date financial results for the period 01<sup>st</sup> April 2020 to 31<sup>st</sup> December 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended ('the SEBI Circular').

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the result of the following entities:

- i. Sakuma Exports Pte. Ltd.
- ii. Sakuma Exim DMCC
- iii. GK Exim FZE S.P.C.





Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matter

We did not review the financial statements / financial information of One subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total revenues of Rs.5,484.93 and 23,522.88 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs.93.32 and 320.47 Lakhs (before eliminating inter-company balances) and total comprehensive income of Rs.93.32 and 320.47 Lakhs (before eliminating inter-company balances) for the quarter and nine months ended respectively as on that date, as considered in the consolidated financial results. These interim financial results / interim consolidated financial results have been reviewed by other auditors whose review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on the review reports of such other auditors result and the procedures performed by us as stated in paragraphs above. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

We did not review the financial statements / financial information of Two subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total revenues of Rs.NIL and 553.61 Lakhs (before eliminating inter-company balances), total net profit (loss) after tax of Rs.(16.89) and (12.36) Lakhs (before eliminating inter-company balances) and total comprehensive income of Rs.(16.89) and (12.36) Lakhs (before eliminating inter-company balances) for the quarter and nine months ended respectively as on that date, as considered in the consolidated financial results. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

Place of Signature: Mumbai  
Date: 13<sup>th</sup> February 2021



For M. L. Sharma & Co.,  
Firm Reg. No. 109963W  
Chartered Accountants

(J. D. Jain) Partner  
Membership No. - 140827  
UDIN - 21140827AAAAAQ5260