



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,  
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.: **PIL/SEC/2020-21/15**

Date: 28.08.2020

To,  
The Secretary,  
Bombay Stock Exchange Limited,  
Floor 25, P. J. Towers  
Dalal Street  
Mumbai- 400001 (MH)

Dear Sir/Madam,

**SCRIP Code No.: 519299 (PRIMIND)**

Subject: **Outcome of Board Meeting along with the Unaudited Financial Results for the Quarter ended on June 30, 2020**

In pursuance to the provisions of Regulations 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e. Friday, 28<sup>th</sup> August, 2020 have considered the following :

1. The Board approved the Unaudited Financial Results of the Company for the Quarter ended on June 30, 2020.

A copy of the Unaudited Financial Results, as approved by the Board along with a copy of the 'Limited Review Report' on the said financial results as received from M/s C.S. Arora & Associates (FRN: 015130N) Statutory Auditors of the Company are enclosed herewith. **(Attached herewith as Annexure - I)**

2. Director's Report along with the Secretarial Audit Report pursuant to Section 134(3) of the Companies Act, 2013 for the Financial Year 2019-20 were Considered, Reviewed and Adopted.
3. The Board has approved the Notice for calling the 28th Annual General Meeting to be held on Tuesday, September 29, 2020.
4. The Board has fixed the Book Closure date commencing from Thursday September 24, 2020 to Tuesday, September 29, 2020 (both the days inclusive) for the purposes of the said AGM, under the applicable provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015

RAJINDER  
KUMAR  
SINGHANIA

Digitally signed by RAJINDER KUMAR SINGHANIA  
DN: cn=RAJINDER KUMAR SINGHANIA, postalCode=141001,  
c=IN, email=rajinder.kumar.singhania@primeindustries.com,  
2.5.4.20=RAJINDER KUMAR SINGHANIA, o=PRIME INDUSTRIES LIMITED,  
ou=PRIME INDUSTRIES LIMITED, postalCode=141001, c=IN,  
email=rajinder.kumar.singhania@primeindustries.com,  
2.5.4.20=RAJINDER KUMAR SINGHANIA,  
dn=RAJINDER KUMAR SINGHANIA,  
2.5.4.20=RAJINDER KUMAR SINGHANIA, postalCode=141001, c=IN



# PRIME INDUSTRIES LIMITED

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Email : prime\_indust@yahoo.com, Website : www.primeindustriesslimited.com, Phone No. 0161-5043500

## Statement of Un-Audited Financial Results for the Quarter Ended June 30, 2020

Particulars		3 months ended	Preceeding 3 months ended	Correspondin g 3 months ended in the previous year	Rs. In millions
		30.06.2020	31.03.2020	30.06.2019	Previous year ended
		Un-audited	Audited	Un-audited	Audited
1	Revenue from operations	3.58	119.33	1.81	128.32
2	Other Income	-	-	-	-
3	<b>Total Revenue</b>	<b>3.58</b>	<b>119.33</b>	<b>1.81</b>	<b>128.32</b>
4	Expenses				
	(a) Cost of Materials consumed	2.68	112.46	0.25	112.72
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	0.46	0.58	0.52	2.36
	(e) Finance Cost	0.32	1.04	1.13	4.33
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	0.45	0.16	0.19	1.40
	<b>Total Expenses</b>	<b>3.91</b>	<b>114.24</b>	<b>2.09</b>	<b>120.81</b>
5	Profit / (Loss) before exceptional items and tax (3-4)	-0.33	5.09	-0.28	7.51
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	-0.33	5.09	-0.28	7.51
8	Tax expense	0.00	-0.51	0.00	-0.01
9	<b>Net Profit / (Loss) for the period (11 +/- 12)</b>	<b>-0.33</b>	<b>5.60</b>	<b>-0.28</b>	<b>7.52</b>
10	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	2.39	3.98	-0.39	-6.03
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-

*Kaplan*

B	(i)	Items that will be reclassified to profit or loss	-	-	-	-
		Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11		Total Comprehensive Income for the period	2.06	9.58	-0.67	1.49
12		Paid-up equity share capital (Face Value of the Share Rs.5/-)	78.63	78.63	78.63	78.63
13		<b>Earnings Per Share in Rs. (of Rs. 5 /- each) (not annualised):</b>				
	(a)	<b>Basic</b>	-0.021	0.358	-0.035	0.480
	(b)	<b>Diluted</b>	-0.021	0.358	-0.035	0.480
<b>Notes:</b>						

1. The Audit Committee has reviewed and the Board of Directors has approved the above results in their respective meetings held on 28.08.2020. The Financial Results alongwith the Auditors' Report shall be filed with the Stock Exchange and will be available on Company's website <http://www.primeindustriesslimited.com>.
2. The financial results for the quarter ended June 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013. The Statutory Auditors of the Company have Audited the financial results for the quarter ended June 30, 2020 as per Regulation 33 of SEBI (LODR), Regulations, 2015.
3. No investor complaints were received during the quarter, No complaints were pending either at the beginning or at the end of the quarter.
4. Previous Year/Period's figures are regrouped/rearranged whenever necessary and possible.

Place : Ludhiana  
Date : 28.08.2020

For Prime Industries Limited



KASHMIR SINGH  
CHIEF FINANCIAL OFFICER



**C.S. ARORA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Annexure - I

3/1012, Street NO. 7  
Camp Road Distt. Muktsar,  
Malout-152104  
Mobile. 098159-00077

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

To

The Board of Directors  
Prime Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Prime Industries Limited (the 'Company') for the quarter ended June 30, 2020 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.S. ARORA & ASSOCIATES

Chartered Accountants

FRN 15180N

  
Chanchal Singh  
Proprietor

Membership Number 090835



Place: Malout

Date: 28.08.2020



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,  
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

## Annexure-II

### The Brief Profile of Mr. Rajinder Kumar Singhania (DIN: DIN: 00077540)

Sr. No.	Particulars	Disclosures
1.	Reasons for change viz. Appointment, resignation, removal, death or otherwise	Re- Appointment of Mr. <b>Rajinder Kumar Singhania</b> as Managing Director of the Company for the period of 5 years.
2.	Date of Appointment/cessation (as applicable) & term of appointment	01.09.2020
3.	Term of Appointment	Five Years with effect from 1st September, 2020 to 31st August, 2025 subject to Approval of Members in ensuing General Meeting.
4.	Brief profile (in case of appointment)	He is Having rich Experience in Financial and Securities Market.
5.	Disclosure of relationship between directors (in case of Appointment of a Director)	Not Applicable

RAJINDER KUMAR  
SINGHANIA

Digitally signed by RAJINDER KUMAR SINGHANIA  
DN: cn=RAJINDER KUMAR SINGHANIA, postalCode=141001, st=Punjab,  
2.5.4.20=0ba8076cd1f78c9522610a937681a3f12269  
fd37b4c81293e775db29d9efc33,  
serialNumber=eab1ba#220c80ce437bd6b7c3289289  
eb38a1f6c678684d1f11566c737a760, cn=RAJINDER  
KUMAR SINGHANIA  
Date: 2020.08.28 16:32:35 +05'30'



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,  
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

Annexure-III

## The Brief Profile of Mr. Rajiv Kalra (DIN: 07143336)

Sr. No.	Particulars	Disclosures
1.	Reasons for change viz. Appointment, resignation, removal, death or otherwise	Re- Appointment of <b>Mr. Rajiv Kalra (DIN: 07143336)</b> as an Independent Director of the Company for 2 <sup>nd</sup> term of 5 Consecutive years.
2.	Date of Appointment/cessation (as applicable) & term of appointment	01.10.2020
3.	Term of Appointment	Five Years with effect from 1st October, 2020 to 30th September, 2025 subject to Approval of Members in ensuing General Meeting.
4.	Brief profile (in case of appointment)	Financial and Securities Market.
5.	Disclosure of relationship between directors (in case of Appointment of a Director)	Not Applicable

RAJINDER KUMAR  
SINGHANIA

Digitally signed by RAJINDER KUMAR SINGHANIA  
DN: cn=IN, o=PrimeInd, postalCode=141001, st=Punjab,  
2.5.4.20=80a6875c41ff780f5022810a9370a1a91f29b0  
6337b4c81293e775db29e5c33,  
serialNumber=eab1ba#220c80ce4937bd6b7c3288289  
463ba15c478684d111566c737a760, cn=RAJINDER  
KUMAR SINGHANIA  
Date: 2020.08.28 16:33:16 +05'30'



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,  
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

Annexure-IV

## The Brief Profile of Mr. Anil Bhatia (DIN: 00254117)

Sr. No.	Particulars	Disclosures
1.	Reasons for change viz. Appointment, resignation, removal, death or otherwise	Appointment of Mr. Anil Bhatia (DIN: 00254117) as an Additional Director (Independent and Non-Executive) of the Company.
2.	Date of Appointment/cessation (as applicable) & term of appointment	28.08.2020
3.	Term of Appointment	Five Year with effect from 28th August, 2020 to hold office up to 27th August, 2025 subject to Approval of Members in ensuing General Meeting.
4.	Brief profile (in case of appointment)	He is Having rich Experience in Finance and Trading goods.
5.	Disclosure of relationship between directors (in case of Appointment of a Director)	Not Applicable

RAJINDER  
KUMAR  
SINGHANIA

Digitally signed by RAJINDER KUMAR SINGHANIA  
DN: c=IN, o=Personal, postalCode=141001,  
st=Punjab,  
2.5.4.20=8ba6876cd1170bf9022610a937081a91f  
29b0f487b4c81293e775db29c6f33,  
serialNumber=eab1baff220c80cef437bd957c328  
8289eb38a1f6c78684d1115e6c737a760,  
cn=RAJINDER KUMAR SINGHANIA  
Date: 2020.08.28 16:34:04 +05'30'