



February 13, 2023

Scrip Code- 534597

RTNINDIA

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Press Release - RattanIndia Enterprises Ltd. launches two new drones for deliveries

Dear Sirs/Madam,

Please find enclosed herewith a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rattanindia.com

Thanking you,

Yours faithfully,
For **RattanIndia Enterprises Limited**

Rajesh Arora
Company Secretary

Encl : as above

RattanIndia Enterprises Limited

(formerly RattanIndia Infrastructure Limited)

CIN: L74110DL2010PLC210263

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037

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RattanIndia Enterprises Ltd. launches two new drones for deliveries

- Launches two new drones with a carrying capacity up to 20 kgs.
- These drones will act as a catalyst in driving the 'drone delivery' industry.

New Delhi, February 13, 2023: RattanIndia Enterprises Ltd. (REL), a leading company that is into new-age businesses including electric motorcycles, drone solutions, e-commerce and fintech, announced today the launch of a new drone delivery platform, 'L-series' by its company TAS (Throttle Aerospace Systems).

This new platform is designed to meet the increasing demand of deliveries using drones from the industry. L-Series is stable, secure, it can carry significantly higher payloads and designed to work across low, medium, and high altitudes. Company earlier had a Med-copter series focused on the healthcare sector; this new series helps in massifying drone delivery usage across industries. L-Series is designed, developed, and manufactured in India.

L-Series starts with the launch of two new VTOL (Vertical Take-Off and Landing) products L-20 and L-15 capable of carrying payload weights of 20 and 15kgs respectively. These products can fly for up to 45minutes, Cruise speed of 32.4 km/hr(9 meters / sec), operate at a maximum altitude of 5,500 to 6,000 meters above MSL (Mean Sea Level). These drones are very easy to deploy, can be made ready to fly in just 5 minutes and can be operated by a two-member team.

Commenting on the occasion, Mrs. Anjali Rattan, Business Chairperson of RattanIndia Enterprises Limited said,

"Drone delivery market is expected to reach \$32 billion (~INR, 2,50,000 Cr) by 2031 as per the market estimates. We spotted this segment very early and have been innovating in this space for a while. The launch of a new drone delivery platform opens a wide range of use cases across the commercial drone delivery market for us. NeoSky and TAS's L-Series is a significant progress from the existing Med-copter series, and we are looking forward to setting new benchmarks in the delivery drones' industry. Our drone delivery category has four products now and this is just the start."

Mr. Nagendran Kandasamy, CEO of TAS said, *"After successfully completing the BVLOS trials for our Med-copter series, we started looking at the challenge of higher payloads as that is the only way to scale up drone delivery industry. This helped us in launching the L-series platform with an initial payload of 20 and 15kgs. These products are fully autonomous from takeoff to landing and comes with many 'fail safe' options to keep the flight stable. These products also perform many pre-flight checks before starting the flight. We are extremely excited about the launch of these products."*



About Company:

RattanIndia Enterprises Limited (REL) is the flagship company of RattanIndia Group for new-age businesses like e-commerce, fintech, drones and electric vehicles. The company is focused on businesses with cutting edge technologies which have the potential to transform the lives of billion plus Indians. NSE/BSE listed RattanIndia Enterprises Limited operates its drones business in India through its wholly owned subsidiary NeoSky India Limited.

For more details: www.rattanindia.com

Throttle Aerospace Systems(TAS)- a subsidiary of NeoSky India Ltd. is one of India's fastest growing drone hardware & software maker based out of Bangalore, India. TAS is one of the market leaders in India in enterprise, defence, and delivery drones. Throttle Aerospace Systems (TAS) is India's first DGCA approved drone maker for civil drones and is licensed to manufacture military grade drones from Ministry of Defence. TAS has qualified for Government of India's PLI (Production Linked Incentive) scheme.

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