



## **TIMES GREEN ENERGY (INDIA) LIMITED**

6th Floor, 602, Dhruvathara Apartments, Medinova Complex, Somajiguda,  
Erramanzil, Hyderabad - 500 082, E-mail: timesgreenenergy@gmail.com,  
Website : www.timesgreenenergy.com

CIN : U40300TG2010PLC071153

Contact No: 7702632033

**November 08, 2023**

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

### **Scrip Code-543310**

Dear Sir/Madam,

### **Sub: Outcome of Board Meeting held on November 08, 2023.**

In continuation of our letter dated November 02, 2023, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on November 08, 2023, inter alia considered and approved the following;

1. Submission of Unaudited Financial Results for Half Year ended September 30, 2023 in compliance with Accounting Standards (AS) together with Limited review report.
2. Re-appointment of Mrs. Dinne Lakshmi Jumaal as the Whole Time Director of the Company with effect from 09<sup>th</sup> November, 2023 for a period of 1 (one) year up to 08th November, 2024 subject to approval of shareholders in ensuing General Meeting.

The Unaudited Financial Results for the Half Year ended September 30, 2023, duly approved by the Board of Directors of the Company together with Statement of Assets and Liabilities and Independent Auditors Report thereon are enclosed.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are annexed herewith as Annexure-A.

The Board Meeting commenced at 02.30 P.M. and concluded at 4:00 P.M.

The aforesaid results are also being disseminated on Company's website at [www.timesgreenenergy.com](http://www.timesgreenenergy.com)

You are requested to kindly update above information on your record.

Thanking You,

**FOR TIMES GREEN ENERGY (INDIA) LIMITED**

*K. Vani*  
Vani Kanuparthi  
Managing Director  
Dir: 06712666





**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE  
STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL  
RESULTS OF THE COMPANY FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2023  
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS  
AND DISCLOSURE REQUIRMENTS) REGULATIONS, 2015 (AS AMENDED)**

To,  
The Board of Directors,

**TIMES GREEN ENERGY (INDIA) LIMITED**  
**CIN: L40300TG2010PLC071153**

602, Dhruvatara Appartments,  
Medinova Complex, Somajiguda,  
Hyderabad-500082,  
Telangana.

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **TIMES GREEN ENERGY (INDIA) LIMITED** (the "Company") for the half year ended 30<sup>th</sup> September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management, has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s N G Rao & Associates,  
Chartered Accountants  
Firm Registration No. 009399S**



**CA G NAGESWARA RAO  
Partner  
Membership No. 207300  
UDIN: 23207300BGVEUL5364**

Date: 8<sup>th</sup> day of November, 2023  
Place: Hyderabad



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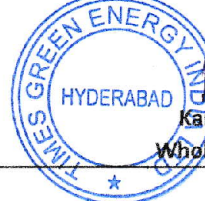
CIN : U40300TG2010PLC071153

Contact No: 7702632033

TIMES GREEN ENERGY (INDIA) LIMITED			
Un Audited Statement of Assets and Liabilities for Half Year ended September 30th, 2023			
Rs in Lakhs			
Particulars	Note No.	As at 30th Sep, 2023	As at 31st March, 2023
<b>I EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
1 Share capital	2	166.40	166.40
Reserve and surplus	3	3,238.00	3,212.35
		3,404.40	3,378.75
<b>2 Non-current Liabilities</b>			
Long term borrowings	4	-	-
Deferred tax liability	5	0.79	0.79
		0.79	0.79
<b>3 Current Liabilities</b>			
Short term borrowings	7		
Trade payables	6		
Total outstanding dues of micro and small and small enterprises		823.14	381.50
Other current liabilities	8	19.43	38.34
Short term provisions	9	34.53	26.27
		877.09	446.11
<b>TOTAL</b>		<b>4,282.28</b>	<b>3,825.65</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
Property Plant and Equipment			
Tangible Assets	10	2,981.15	2,985.09
Long term loans & Advances		4.60	3.30
Deferred Tax Asset			
		2,985.75	2,988.39
<b>2 Current assets</b>			
Inventory		289.04	279.30
Trade receivables	11	922.85	442.35
Cash and Cash Equivalents	12	9.61	43.91
Short term loans and advances	13	24.53	22.03
Other Current Assets	14	50.50	49.67
		1,296.53	837.26
<b>TOTAL</b>		<b>4,282.28</b>	<b>3,825.65</b>

Date: 8th Nov, 2023  
Place: Hyderabad

TIMES GREEN ENERGY INDIA LIMITED



*Kanuparhti Vani*  
Kanuparhti Vani  
Whole Time Director



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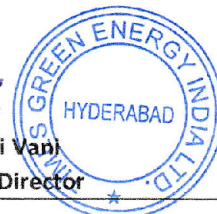
TIMES GREEN ENERGY (INDIA) LIMITED					
Un Audited Financial Results for half year ended September 30th, 2023					
Rs in Lakhs					
Particulars	Note No	Half Year Ended			Year Ended
		UnAudited	UnAudited	UnAudited	Audited
		30-Sep-23	31-Mar-23	30-Sep-22	31st March, 2023
<b>I INCOME:</b>					
Revenue from operations	15	510.41	1,319.10	737.31	2,056.41
Other income	16	0.06	-	-	0.07
<b>Total Income</b>		<b>510.47</b>	<b>1,319.10</b>	<b>737.31</b>	<b>2,056.48</b>
<b>II EXPENSES:</b>					
<b>Cost of Material Consumed</b>					
Purchase of Stock in Trade	17	451.34	1,283.91	737.94	2,021.85
Changes in Inventories of Finished Goods	18	-9.75	-48.86	-60.50	-109.36
Employee benefit expenses	19	13.99	13.16	20.15	33.31
Financial expenses	20	0.16	0.35	0.22	0.57
Depreciation expenses	10	1.46	-0.27	7.26	6.99
Other expenses	21	19.37	35.47	11.09	46.55
<b>Total Expenses</b>		<b>476.56</b>	<b>1,283.75</b>	<b>716.15</b>	<b>1,999.90</b>
III Profit before tax		33.91	35.42	21.16	56.58
<b>Tax expense</b>					
Previous Year Tax		-	-	-	-
Current tax		8.26	9.07	6.39	15.45
Deferred tax		-	0.82	-0.82	-
<b>Total tax expense</b>		<b>8.26</b>	<b>45.31</b>	<b>5.57</b>	<b>15.45</b>
IV Profit/(Loss) for the year		<b>25.64</b>	<b>25.53</b>	<b>15.59</b>	<b>41.13</b>
Earnings per equity share Rs.		1.54	1.53	0.94	2.47

#### Notes

- 1 Based on the guiding principles given in AS- 17 on 'Segment Reporting, the business activity fall within a single segment. Accordingly, the disclosure requirements of AS 17 are not applicable
- 2 Previous period figures have been re-grouped / reclassified wherever necessary.
- 3 The above result for the period ended 30th Sep 2023 have been reviewed by the audit committee meeting held on 8th, Nov 2023 and approved by the Board of Directors in their meeting held on 8th Nov, 2023.

TIMES GREEN ENERGY INDIA LIMITED

K. Vani  
Kanuparthi Vani  
Whole Time Director



Date : 8th Nov, 2023  
Place: Hyderabad



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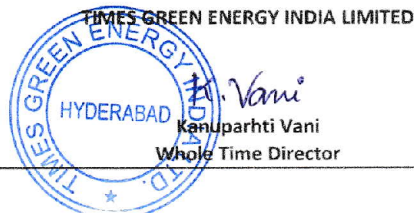
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TIMES GREEN ENERGY (INDIA) LIMITED		
Statement Of Cash flow		
Rs in Lakhs		
Particulars	Year Ended	
	30th Sep, 2023	30th Sep, 2022
<b>A. Cash flows from operating activities</b>		
Net profit / (loss) before tax	33.91	21.16
<b>Adjustments for:</b>	-	-
Depreciation	1.46	7.26
Finance costs	0.16	0.22
Interest income	(0.06)	-
<b>Operating profit before working capital changes</b>	<b>35.46</b>	<b>28.64</b>
<b>Movements in working capital:</b>		
Decrease / (increase) in Loans and Advances	(2.50)	(3.30)
Decrease / (increase) in Trade receivables	(480.50)	0.18
Decrease / (increase) in other current assets	(0.83)	(38.45)
Increase / (decrease) in Trade payables	441.64	105.96
Increase / (decrease) in Liabilities	(18.91)	2.21
Decrease / (increase) in inventories	(9.75)	(60.50)
Increase / (decrease) in provisions	-	-
Decrease / (increase) in long term Loans and Advances	(1.30)	4.05
<b>Cash generated from operations</b>	<b>(36.69)</b>	<b>38.79</b>
Less: Direct taxes paid	-	12.56
<b>Net cash from operating activities (A)</b>	<b>(36.69)</b>	<b>26.23</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets including capital work in progress	-	(16.00)
Sale of Fixed Asset	2.48	-
<b>Investment in deposits</b>		
Long Term Loans & Advances	-	-
<b>Net cash used in investing activities (B)</b>	<b>2.48</b>	<b>(16.00)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	-
Dividend paid	-	-
Proceeds from long term borrowings	-	-
Proceeds from Short term borrowings	-	-
Interest Paid	-	(0.22)
Interest received	0.06	-
Finance costs paid	(0.16)	-
<b>Net cash from financing activities (C)</b>	<b>(0.09)</b>	<b>(0.22)</b>
Net increase/(decrease) in cash and cash equivalents(A+B+C)	(34.30)	10.01
Cash and cash equivalents at the beginning of the year	43.91	130.11
<b>Cash and cash equivalents at the end of the year</b>	<b>9.61</b>	<b>140.12</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	9.60	62.31
Balances with Scheduled Banks	-	77.81
- in Current Accounts	0.00	-
In Deposit Accounts - Lc Margin Money deposit	-	-
- Fixed deposit/margin money deposit	-	-
<b>Cash and cash equivalents considered in cash flow statement</b>	<b>9.61</b>	<b>140.12</b>

Date: 8th Nov, 2023  
Place: Hyderabad





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### **Annexure A**

<b>Name of Director</b>	<b>MRS. DINNE LAKSHMI JUMAAL</b>
Date of re-appointment	November 10, 2023
Age:	34 years
Qualification:	B.com
Experience:	6 years
Expertise in specific functional areas	Her functional responsibility handling the business development of the Company.
Date of first Appointment:	20/03/2016
Shareholding in the Company:	1,80,000 Equity Shares
Relationship with Other Directors:	No relationship with other directors
Other Directorship	None

**FOR TIMES GREEN ENERGY (INDIA) LIMITED**



**Vani Kanaparthi**  
**Managing Director**  
**Dir: 06712666**