



February 02, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38
<b>Scrip Code:</b> 532345	<b>Symbol :</b> ACLGATI
<b>ISIN No.:</b> INE152B01027	<b>ISIN No.:</b> INE152B01027
<b>Re.:</b> Allcargo Gati Limited	<b>Re.:</b> Allcargo Gati Limited

Dear Sir/Madam,

**Subject: Statement of Deviation or Variation in utilization of funds raised through preferential issue of Equity Shares of the Company for the quarter ended on December 31, 2023.**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue of Equity Shares of the Company for the quarter ended on December 31, 2023.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For **Allcargo Gati Limited**  
(Formerly known as “Gati Limited”)

**T.S. Maharani**  
Company Secretary & Compliance Officer  
M. No.: F8069

Encl.: As above

<b>Name of Listed Entity</b>	Allcargo Gati Limited (formerly known as "Gati Limited")					
<b>Mode of Fund Raising</b>	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
<b>Date of Raising Funds</b>	November 25, 2022 (Date of receipt of fund)					
<b>Amount Raised</b>	INR 52,49,99,610/-					
<b>Report filed for Quarter ended</b>	December 31, 2023					
<b>Monitoring Agency</b>	applicable / Not applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	Yes/No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	None					
<b>Comments of the auditors, if any</b>	None					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (In Rs.)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (In Rs.)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The fund raised through issue of equity shares on preferential basis has been utilised for the purposes for which it was raised, which <i>inter-alia</i> includes (i) to repay debt (ii) to meet working capital requirement (iii) General Corporate Purpose (iv) Granting of Inter-Corporate Deposits <sup>@</sup>	Not Applicable	52,49,99,610.00		11,48,18,870.00	None	-

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Notes:**

@ Additional objective for utilization of the proceeds of the Preferential Issue of Warrants made during FY 2021-22 by the Company, approved by the shareholders of the Company vide Special Resolution passed at the 27<sup>th</sup> Annual General Meeting held on September 15, 2022.

**For Allcargo Gati Limited  
(Formerly known as "Gati Limited")**

**Anish T Mathew  
Chief Financial Officer**

**Date: 02-02-2024**