Nazara Technologies Limited



Date: May 29, 2024

To Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 543280

Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1. G Block, Bandra -Kurla Complex, Bandra (East), Mumbai- 400051. Scrip Symbol: NAZARA

<u>Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") – Update</u>

Dear Sir/Madam,

With reference to the above and further to our earlier intimation dated April 1, 2024 and pursuant to the definitive agreement dated March 31, 2024, entered into amongst Nazara Technologies, Mauritius ("Nazara Mauritius"), a wholly owned subsidiary of Nazara Pte Limited, Singapore and a step-down subsidiary of the Company, Lychee Ventures and NZMobile Nigeria Limited ("NZMobile"), a wholly owned subsidiary of Nazara Mauritius, as referred to in our earlier communication, we hereby inform you that, as intimated by Nazara Mauritius on May 28, 2024, Nazara Mauritius has completed the sale and transfer of its existing 100% stake held in NZMobile to Lychee Ventures for an aggregate consideration of USD 260000, paid in cash by Lychee Ventures.

You are requested to kindly take the above intimation on record.

Thanking you.

Yours faithfully,

For Nazara Technologies Limited

Varsha Vyas Company Secretary and Compliance Officer

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